

AMERICAN RAILROAD JOURNAL

AND

IRON MANUFACTURERS' AND MINING GAZETTE.

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American Railroad Journal.

New York, Saturday, December 11, 1875.

The Erie's Guarantee of Bonds.

On the 30th ult. the General Term of the Supreme Court at Albany handed down a decision involving the validity of the guarantee of the Erie Railway Company of the bonds of the Boston, Hartford and Erie Railroad Company, issued in March 1865. A series of 20,000 of these bonds, for \$1,000 each, payable on Jan. 1, 1900, with interest at the rate of seven per cent. per annum, was issued by the company; and on October 8, 1867, the Erie Railway Company, by Horatio N. Otis, its Secretary, guaranteed the payment of the interest on the bonds. In January, 1870, Mr. John Arnot, a holder of 320 of the bonds in question, presented the interest warrants of his bonds, falling due upon that day, at the office of the Boston, Hartford, and Erie Company in New York, where they were payable, and demanded payment, which was refused. He afterward presented his interest warrants for the bonds, maturing half yearly, on the proper days during the years 1870, 1871, 1872, and on Jan. 1, 1873, and was also refused payment. He then brought suit against the Erie Railway Company in the following February, in the Supreme Court, in Chemung County,

for the recovery of the amount of interest due, together with interest due on the unpaid amounts of interest from the time they fell due, respectively. In 1874 decision and judgment were entered in favor of the plaintiff, who having died during the prosecution of the suit was represented by his executrix, Harriet Arnot, in the sum of \$96,693 69, damages and costs. In August 1874, the Erie Railway Company appealed to the General Term of the Supreme Court from the above, and on the 30th ult. judgment was affirmed upon the opinion of Judge James. The plaintiff was represented by Hon. John Murdoch, of Elmira, and the defendant by Messrs. Barlow, Shipman, Larocque, and MacFarland, of this City. The case was argued at the Schenectady General Term.

Cincinnati 7 3-10 Bonds.

Messrs. Kuhn, Loeb & Co., who marketed the 7 3-10 bonds of the City of Cincinnati have issued a circular so the bondholders in relation to a recent decision of the Supreme Court of Ohio, from which we quote:

"These bonds were not issued, as many supposed, in aid of any railroad enterprise, but are city bonds, for the construction of an improvement owned by the city, and the decision of the Supreme Court of Ohio just made, is that no special tax levy for the payment of the interest on them need be made, but that the general tax levy must include the amount necessary for the payment of interest on all bonds, including these, alike; the court thus reaffirming the validity of the bonds in question, placing them on an entirely equal footing with the other bonded indebtedness of the city."

Pittsburg and Northwestern Railroad.

The Pittsburg Chronicle says that the restrictions imposed by the Allegheny City Councils upon the new outlet to the West, has resulted in the securing, by the Pittsburg and Northwestern Railroad management, of a route which makes it altogether independent of Allegheny and her rulers, and then adds:

Last week the purchase of the Evergreen Hamlet Narrow Gauge Railroad was effected. This road is in operation for three miles up Girty's Run. Three miles more up this run its route would intersect that of the Pittsburg and Northwestern at Goode's Summit, where work on the latter road has been begun by contractor Weiss. The securing of this route gives the purchasers a route to

this city two miles shorter than that selected via Bellevue, Woods Run, &c., and saves the sum of \$75,000 or \$100,000 in grading, bridging and trestlework. At all events, the purchase has been made, we are assured, by those fully competent to know.

Alabama State Debt.

The commissioners appointed to adjust and liquidate the debt of the State of Alabama have adopted a plan, which they have submitted by circular to the creditors of the State, inviting an early response. The proposition is the issue of a new thirty years' currency bond, principal and interest payable in New York, as follows: For the first five years at the rate of two per cent. per annum; for the next succeeding five years at the rate of three per cent. per annum; for the next succeeding ten years at the rate of four per cent. per annum, and for the remaining ten years at the rate of five per cent. per annum, the new bonds to be exchanged for the old bonds at their face, all past due coupons and such as will mature on or before the 1st of July, 1876, to be surrendered with the bond to which they belong, without being computed as part of the amount to be exchanged for new bonds. All coupons must be surrendered. There are now in circulation \$1,000,000 of State obligations.

Hannibal and St. Joseph Railroad.

In the United States Court at Topeka, Kansas, on the 5th inst., a bill on the part of certain stockholders of the Hannibal and St. Joseph Railroad Company, asking for an injunction to restrain collecting along the line of said road, and from levying upon, seizing and selling personal property to pay taxes assessed against property of the company, and also to enjoin certain counties from prosecuting certain suits in the State courts of Missouri for the collection of taxes, was argued before Judge Dillon by James C. Cun, attorney for the stockholders, and by Attorney General Hockaday, of Missouri, for the State and counties.

The case involves over \$500,000.

The Judge took the matter under advisement till January next, and requested the State Auditor and Attorney General to instruct collectors not to levy or make any seizures of property until he has time to consider the case and deliver his opinion, which they agreed to do.

Narrow Gauge Railroad in Tennessee.

A new narrow gauge railroad has been projected, which is to extend from Pulaski, seventy-five miles south of Nashville, in Tennessee, to Memphis, and the people living along the proposed line are subscribing so liberally for the work that no doubt is entertained in regard to raising the money for the undertaking. The distance between the two points named is 190 miles, and the estimated cost of the road \$1,900,000. At Henderson station, on the Mobile and Ohio Railroad, eighty-six miles from Memphis, an arm is to be thrown out to the Tennessee River, in the direction of Nashville. A portion of the road has been graded, and the managers of the enterprise expect to have the whole line under contract next year. This will afford railroad communication to an extensive country, portions of which are rich in mineral resources that only require facilities for cheap transportation to insure their development.

Cincinnati, Sandusky and Cleveland R. R.

The earnings of this road for the years ending June 30, 1874 and 1875, were:

	1874.	1875.
From freight	\$440,811 33	\$501,744 40
" passengers	213,668 41	223,826 76
" express	24,052 82	24,862 27
" mail	26,263 82	19,200 00
" mileage	16,653 19	8,414 60
" rental, etc.	4,566 04	4,546 81
" telegraph	5,102 10	5,576 61
" 85 per cent net C. & S. Railway..	69,214 23	70,024 29
	\$800,351 44	\$857,695 74
Expenses, viz:		
Maintenance of way ..	\$122,686 25	\$124,513 71
Motive power	161,686 07	166,568 48
Machine shops	9,832 22	7,326 52
Maintenance of cars ..	50,059 09	53,002 38
Train expenses	42,232 04	62,411 22
Station expenses	85,201 89	71,770 20
General expenses	61,482 35	76,183 25
	\$533,179 91	\$561,775 76
Net earnings	\$267,171 53	\$295,919 98
Paid for interest on bonds	\$158,961 00	
Dividends on preferred stock	25,731 00	
Sinking fund	10,000 00	
Rental of Columbus, Springfield and Cincinnati Railroad	80,000 00	
		274,692 00

Balance, surplus for the year

Compared with the previous year the gross earnings show an increase of \$57,344 30, with an increase in expenses of \$28,595 85—making an increase in net earnings of \$28,748 45, being a gain of something over seven per cent on the gross and ten per cent on the net earnings of that year. The President in his report says:

This result, although not equal to the expectations formed at the commencement of the year, is nevertheless very gratifying, in view of the extreme depression that has existed in the general business of the country all through the year, and the favorable showing of our business and earnings when compared with those of other western roads, and as demonstrating the capacity and ability of the road to do an enlarged business, with profit (as we trust) to the stockholders, as soon as the improved business of the country, and the returning good sense of the managers of the great East and West lines of railway will admit a return to reasonably enhanced rates of freight.

At the time of the date of our last annual report, the opinion was confidently expressed by the

leading business men of the country, that the worst effects of the financial crisis of September and October, 1873, had been realized, and that a steady improvement in the business and industries of the nation might safely be relied upon to take place at a very early day. Such, however, has not proved to be the fact, nor has the experience of the past year, in any sense, justified the prediction. Certain it is, that never in the history of railroads, have they ever experienced so disastrous a year for business as the one just passed. It is now freely conceded, on every hand, that altogether too superficial a view of the "situation" was taken at that time, and that a much longer period will be required to restore and place business again in a healthy position.

The accompanying tables show that our road has transported during the year, 204,520 tons of way, and 187,744 tons of through freight, a total of 392,264 tons, as against a total of 321,346 tons the previous year, being a gain of 70,918 tons, or 22 per cent in the volume of our freight business.

Had not the rates of freight been so ruinously low, for reasons already adverted to in this, this large increase in the volume of freight would have added materially to our net earnings; even as it is, this large increase is a good basis for hope in the future of the road, when the general business of the country revives.

We have purchased and laid, during the year, 211 tons of steel, and 704 tons of iron rails, and 57,000 ties, and have on hand 4,000 ties and 300 tons of old rails; we have also purchased during the year three new locomotives, and have had built for us two first-class parlor cars—these last specially intended to accommodate the summer pleasure travel between Cincinnati and the islands of "Put-in-Bay," Lake Erie. The road bed, superstructure, and equipment are all now in good order and condition for business.

The burning of our round house at Springfield caused us a good deal of inconvenience for a while, until rebuilt; with the exception of this, and the loss of the locomotives and tenders there in, and the explosion of a locomotive boiler near Sandusky, the road has been remarkably exempt from casualty during the year.

The company have 32 locomotives: 6 burning wood, and 26 burning coal. The mileage of locomotives is as follows: passenger trains, 332,271; freight trains, 481,074; construction and wood trains, 34,671—total, 848,016. Coal burners have run 498,815 miles. Wood burners have run 349,701 miles. The number and classification of cars is as follows: 17 passenger, 2 parlor, 4 smoking and 3 sleeping coaches, 1 baggage and passenger, 2 mail, 2 drovers', 10 baggage, 333 box, 66 stock, 164 flat, 337 coal, and 56 hand and push cars. During the year 2.2 miles of main track have been laid with steel and 7.5 miles with iron rails.

The number of passengers carried over the road during the year was 304,992. Mileage of do., 7,721,502.

CONDENSED BALANCE SHEET, June 30, 1875.

Railway, equipment, shops, etc	\$6,168,985 45
Materials on hand	42,718 91
Cincinnati, Sandusky and Cleveland R. R. Co., stock, 5,163 shares	258,150 00
Columbus, Springfield and Cincinnati R. R. Co., stock, 10,115 shares exchanged at par	505,750 00
Sinking fund Trustees	8,474 18
S., D. and C. sinking fund bonds ..	203,000 00
Notes receivable	5,849 08
A. P. Simpson, Rem. account	1,545 82
Union Trust Company, N. Y.	2,294 22
National Revere Bank, Boston	390 00
Due from insurance companies	22,015 89
Individual accounts	8,172 48
Uncollected earnings	56,261 02
Cash on hand	6,767 54

\$7,290,374 59

Capital stock	\$4,005,750 00
Preferred stock	428,850 00
" scrip	187 45
Bonds: Sandusky, Dayton and Cincinnati	990,000 00
" Eastern, (not extended)	7,000 00
" Sandusky City and Indiana	350,000 00
" Cincinnati, Sandusky and Cleveland	1,072,300 00
Cincinnati, Sandusky and Cleveland 7 per cent bond scrip	1,212 40
Interest on bonds and dividends, preferred stock	74,449 00
Taxes	5,008 15
Bills payable	133,586 41
Loans and discount	136,187 43
Wood and tie certificates	3,609 52
Columbus, Springfield and Cincinnati R. R. Co., rental account	30,656 40
J. L. Gill, (payable in freight)	4,460 68
Profit and loss	47,117 15

\$7,290,374 59

President.—JOHN S. FARLOW.

Vice President.—WM. WILSHIRE.

Directors.—John S. Farlow, Isaac D. Farnsworth, N. W. Pierce, John Atkinson, Boston, Mass.; Wm. Wilshire, Cincinnati, O.; John G. Deshler, Columbus, O.; J. H. Thomas, Springfield, O.; Geo. J. Anderson, J. D. Chamberlin, Sandusky, O.

General Manager.—D. W. C. BROWN.

Secretary & Treasurer.—J. L. MOORE.

Superintendent.—CHAS. HOWARD.

Transportation Convention.

The call for the third annual convention of the American Board of Transportation and Commerce (formerly the Cheap Transportation Association,) to take place at Chicago on the 15th inst., says:

Within a few years steam and electricity have greatly extended the boundaries of commerce, and the question of transportation has become all important. The producer, the manufacturer, the merchant, and the consumer are all interested to a greater extent than is generally realized. How important, then, that our transportation system should be thoroughly understood and equitably adjusted. The bringing together of trained minds from every department of commerce and agriculture for the consideration of this great question cannot but result in good. Indeed, the previous conventions which have been held, although considering the question in its preliminary stages, and necessarily in a crude and elementary manner, have inaugurated a work which in its educational features alone is of inestimable value. As it is a subject which particularly interests the producing, commercial, and consuming classes, it is hoped that all organizations representing those interests will be fully represented, and also that each State will send an official representative.

Erie Railway Suits in England.

Application was recently made to Judge Donohue in Supreme Court, Chambers, by Mr. Hugh J. Jewett, receiver of the Erie Railway Company, for an order directing him to transmit \$10,000 to England to enable proceedings to be instituted upon claims in which the company is interested. It was set forth in the application that the majority of the bonds under the mortgage of the Erie Railway now being foreclosed are held in Great Britain; that an association has been formed of the bondholders under these mortgages and of unsecured bondholders in England; that he has been already authorized to recognize them and to pay a moderate amount toward the association's expenses; and further, that that association is now pressing on him to make efforts to collect two claims, one against James McHenry and the other against the London Banking Assoc-

cation, both exceeding \$1,000,000. It was asked that the \$10,000 be transmitted to John Morris, to enable him to commence proceedings on the two claims referred to. The order asked for was promptly granted by Judge Donohue.

Memphis City Bonds.

In the case of the bondholders vs. the City of Memphis, the Supreme Court of Tennessee has decided that \$1,000,000 of the bonds issued by Mayor Leftwick in 1868 were legal, but the excess of \$135,000 were illegal, as he was only authorized to issue \$1,000,000; secondly, that though the bonds had been sold at a greater discount than 6 per cent, the transaction was neither illegal nor usurious, and the city can neither plead usury nor scale the bonds; thirdly, that the city is compelled to levy taxes necessary to pay interest on the bonds issued prior to 1875, notwithstanding the new charter limits the amount to be levied.

Statement of the Public Debt of the United States December 1, 1875.

DEBT BEARING COIN INTEREST.		
	Amount Outstanding.	Accrued Interest.
5 per cent. bonds, 1858.....	\$200,000 00	\$5,416 67
6 per cent. 1881 bonds, 1861..	18,415,000 00	460,376 00
6 per cent. 1881 bonds, (Oregon), 1861.....	945,000 00	23,825 00
6 per cent. 1881 bonds, 1861..	189,321,350 00	4,733,033 75
6 per cent. 1881 bonds, 1863..	75,000,000 00	1,975,000 00
5 per cent. 10-40 bonds, 1864..	194,566,300 00	2,432,078 75
6 per cent. 5-20 bonds, 1864..	46,891,100 00	234,455 50
6 per cent. 5-20 bonds, 1865..	162,684,250 00	762,671 25
6 per cent. consols, 1865.....	202,663,100 00	5,066,577 50
6 per cent. consols, 1867.....	310,622,750 00	7,766,568 75
6 per cent. consols, 1868.....	37,474,000 00	936,850 00
6 per cent. funded loan of 1861	465,656,450 00	1,935,326 88
Aggregate of debt bearing coin interest.....	\$1,694,251,300 00	\$26,235,470 05
Interest due and unpaid.....		7,990,424 88
DEBT BEARING INTEREST IN LAWFUL MONEY.		
3 per cent. navy pension fund, 1868.....	\$14,000,000 00	\$175,000 00
DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.		
	Amount Outstanding.	Interest due and unpaid.
4 to 6 per cent. old debt, 1837	\$57,665 00	\$64,174 81
5 per cent. Mexican indemnity stock, 1846.....	1,104 91	85 74
6 per cent. bonds, 1847.....	1,250 00	22 00
6 per cent. bounty land scrip, 1847.....	3,400 00	216 55
5 per cent. Texas indemnity bonds, 1850.....	21,000 00	3,045 00
5 per cent. bonds, of 1858....	15,000 00	.....
5 per cent. bonds, 1860.....	10,000 00	625 00
6 per cent. 5-20 bonds, called 1862.....	17,053,100 00	361,977 54
6 per cent. 5-20 bonds, called March, 1864.....	249,706 00	2,049 44
6 per cent. 5-20 bonds, called June, 1864.....	4,102,400 00	8,891 30
1-10 to 6 per cent. treasury notes, prior to 1846.....	82,575 35	2,670 76
1-10 to 6 per cent. treasury notes, 1846.....	6,000 00	206 00
6 per cent. treasury notes, 1847.....	950 00	57 00
3 to 6 per cent. treasury notes, 1857.....	1,900 00	106 00
6 per cent. treasury notes, 1861.....	3,150 00	378 00
7 3-10 per cent. 3 years' treasury notes, 1861.....	17,050 00	1,198 43
5 per cent. 1 year notes, 1863.....	64,495 00	3,236 85
5 per cent. 2 year notes, 1863.....	46,400 00	2,883 18
6 per cent. compound interest notes, 1863-64.....	350,620 00	70,508 81
7 3-10 per cent. 3 years' treasury notes, 1864-65.....	190,150 00	13,282 49
6 per cent. certificates of indebtedness, 1862-63.....	5,000 00	313 48
4 to 6 per cent. temporary loan, 1864.....	3,060 00	256 08
3 per cent. certificates called.	5,000 00	394 31
4 per cent. certificates of indebtedness, 1870.....	110,000 00	2,200 00
Aggregate of debt on which interest has ceased since maturity.....	\$22,430,870 26	\$539,377 75
DEBT BEARING NO INTEREST.		
Demand notes, 1861-62.....	\$49,707 50	
Legal tender notes, 1862-63..	372,471,772 00	
Certificates of deposit.....	42,610,000 00	
Fractional currency, 1862-64..	42,356,105 01	
Coin certificates, 1863.....	19,796,500 00	
Unclaimed interest.....		20,234 84
Aggregate of debt bearing no interest.....	\$477,564,084 51	\$20,234 84

RECAPITULATION.

	Amount Outstanding.	Interest.
Debt bearing interest in coin, viz:		
Bonds at 6 per cent.....	\$1,033,566,570 00	
Bonds at 5 per cent.....	660,384,750 00	
	\$1,694,251,300 00	\$34,225,903 95
Debt bearing interest in lawful money, viz:		
Navy pension fund, 3 per cent.	14,000,000 00	175,000 00
Debt on which interest has ceased since maturity.....	22,430,870 26	539,377 75
Debt bearing no interest, viz:		
Old Demand and legal-tender notes.....	\$372,541,479 50	
Certificates of deposit.....	42,610,000 00	
Fractional currency.....	42,356,105 01	
Coin Certificates.....	19,796,500 00	
	\$477,304,084 51	
Unclaimed interest.....		20,234 84
	\$2,207,956,254 77	\$34,960,516 62
Total debt, principal and interest, to date, including interest due and unpaid.....	\$2,242,946,771 29	
AMOUNT IN TREASURY.		
Coin.....	\$70,404,676 38	
Currency.....	12,614,962 84	
Special deposit held for redemption of certificates of deposit as provided by law....	42,610,000 00	
	\$125,629,639 22	
Debt, less amount in Treasury, Dec 1, 1875.....	\$2,117,917,132 57	
Debt, less amount in Treasury, on the 1st ult. 1875.....	2,118,397,211 40	
Decrease of debt during the past month..	\$480,078 82	
Decrease of debt since June 30, 1875.....	10,771,593 75	
BONDS ISSUED TO THE PACIFIC RAILROAD COMPANIES. INTEREST PAYABLE IN LAWFUL MONEY.		
	Amount Outstanding.	Accrued Interest not paid.
Central Pacific bonds, 1862-64	\$25,885,120 00	\$647,128 00
Kansas Pacific bonds, 1862-64	6,303,000 00	157,576 00
Union Pacific bonds, 1862-64..	27,236,512 00	680,912 80
Central Branch Union Pacific bonds, 1862-64.....	1,600,000 00	40,000 00
Western Pacific bonds, 1862-64	1,970,560 00	49,264 00
St. Louis and Pacific bonds, 1862-64.....	1,623,320 00	40,708 00
Totals.....	\$64,623,512 00	\$1,615,587 80

Interest paid by United States, \$23,202,807 70; interest repaid by transportation of mails, &c., \$6,575,854 15; balance of interest paid by United States, \$21,626,963 55.

The foregoing is a correct statement of the public debt, as appears from the books and Treasurer's returns in the Department at the close of business, November 30, 1875.

B. H. BRISTOW,
Secretary of the Treasury.

Union Pacific Railroad.

The decision of the United States Supreme Court in the case of the Union Pacific Railroad Company against the United States was delivered on the 29th ult. by Associate Justice Davis, as follows:

This is an appeal from the Court of Claims. The Union Pacific Railroad Company, conceding the right of the Government to retain one-half of the compensation due it for the transportation of the mails and military and Indian supplies, and to apply the same to reimburse the Government for interest paid by it on the bonds issued to the corporation to aid in the construction of a railroad and telegraph line, seeks to establish by this suit its right to the other moiety. The United States, on the other hand, having paid interest on these bonds in excess of the sums credited to the company for services rendered by it, insists on its right to withhold payment altogether. The ground on which the right of retention is sought to be maintained is the general right of set-off. It is true this right, as a general principle, exists in the Government, and is commonly exercised by it when settling with those having claims against it. But manifestly the rules applicable to ordinary claims for services rendered to the United States do not apply to this controversy. The bonds in question were issued by the United States in pursuance of a scheme to aid in the construction of a great national highway. In

themselves, they do not impute any obligation on the part of the corporation to pay them; and whether, when the United States has paid interest on them, an obligation arises on the part of the corporation to refund it, depends wholly on the condition on which the bonds were delivered to the corporation and received by it. These conditions are embodied in the legislation of Congress on the subject, and if on a fair interpretation of this legislation the corporation is found to be now debtor to the United States the deduction of interest paid on bonds can be lawfully made; but if the converse proposition is ascertained to be true, the Government cannot rightfully withhold from the corporation half of its earnings. In construing an act of Congress we are not at liberty to recur to the views of individual members in debate, nor the consideration of the motives which influenced them to vote for or against its passage. The act itself speaks the will of Congress, and this is to be ascertained from the language used. But courts may, with propriety, in construing a statute, recur to the incidents of the time when it was passed, and this is frequently necessary in order to ascertain the reason as well as the meaning of particular provisions in it. Many of the provisions in the original act of 1862 are outside of the usual course of legislative action concerning grants to railroads, and cannot properly be construed without reference to the circumstances which surrounded Congress when the act was passed.

The war of the rebellion was in progress, and the country had become alarmed for the safety of the Pacific States, owing to complications with England. In case these complications resulted in open rupture, the loss of our Pacific possessions was feared. But even if this fear was groundless, it was quite apparent that we were quite unable to furnish that degree of protection to the people inhabiting them which every Government owes to its citizens. It is true the threatened danger was happily averted, but there still remained the necessity of making suitable provision for the future, which could be done in no better way than by the construction of a railroad across the continent. Such a road would bind together the widely separated parts of our common country, and furnish a cheap and expeditious mode of transportation for troops and supplies, and if it did nothing more than afford the requisite protection to the Pacific States it was felt that the Government, in the execution of its plain duty, could not justly ignore the necessity of building this road. So strong and pervading was this opinion that it was by no means certain that the people would not have sanctioned the action by Congress if it had departed from the traditional policy of the country regarding works of internal improvement, and had charged the Government itself with the direct execution of the enterprise. This enterprise was viewed as a national undertaking for national purposes, and the public mind was directed to the end to be accomplished, rather than to the particular means employed for the purpose.

Although this road was a military necessity, there were other reasons, active at the time, in favor of its completion, besides the protection of an exposed frontier. There was a vast unpopulated territory, lying between the Missouri and the Sacramento Rivers, which was practically worthless without the facilities afforded by a railroad for the transportation of persons and property. With its construction the agricultural and mineral resources of the territory could be developed, settlements made where settlements were possible, and

thereby the wealth and power of the United States essentially increased. There was also a pressing need, in time of peace even, for an improved and cheaper method of transportation of the mails and supplies for the Army and Indians. It was in the presence of these facts that Congress undertook to deal with the subject of this railway. The difficulties in the way of building it were great, and were by many intelligent persons considered insurmountable, although a free people, when it resolves on a course of action, can accomplish great results. The scheme of building a railroad 2,000 miles in length over deserts, across mountains, and through a country inhabited by Indians jealous of intrusion on their rights, was universally esteemed at the time to be a bold and hazardous undertaking. It is nothing to the purpose to say that the difficulties in the way of the undertaking disappeared in a great measure after trial, and that the road was constructed at less cost of time and money than was considered possible. No argument can be drawn from wisdom which comes after the fact. Congress acted with reference to a state of things supposed to exist at the time, and no idea can be derived in the construction of legislation from the consideration that the theory on which it proceeded turned out not to be correct. The project for building the road was not conceived for private ends, and the prevalent opinion was that it could not be worked out by private capital alone. It was a national work, originating in a national necessity and requiring national assistance. The policy of the Government, to say nothing of the supposed want of power, stood in the way of the United States taking the work into its own hands. Even if that was not so, reasons of economy suggested that it was better to enlist private capital and individual enterprise. This Congress undertook to do, and it was believed that the inducements held out were such as would secure the necessary capital and enterprise; but the purpose was to promote the operation of the work, which was deemed essential to the security of great public interests. It is true the scheme contemplated profit to individuals; for without a reasonable expectation of that, capital could not be obtained, nor the requisite skill and enterprise. But this consideration does not in itself change the relation of the parties to this suit. This might have been so if the Government had incorporated a company to advance private interests, and had agreed to aid it on account of supposed incidental advantages, which would accrue to the public from the completion of the enterprise; but the Government proceeded on a wholly different theory; it sustained the enterprise to advance its own interests, and it endeavored to enlist private capital as a means to the end of securing the building of a road which was to be used for Governmental purposes.

Whatever obligation, therefore, rested on our company must depend upon the true meaning of the enactment itself viewed in the light of contemporaneous history. It has been observed by this court that the title of an act, especially in Congressional legislation, furnishes little aid in the construction of it, because the body of an act in so many cases has no reference to the matter specified in the title. This is true, and we have no disposition to depart from that rule. But the title even in the original act of 1862, incorporating the company, seems to have been a subject of especial consideration by Congress, and in terms declares the general purposes of the act. It is "an act to aid in the construction of a railroad

and telegraph line from the Missouri River to the Pacific ocean; and to secure to the Government the use of the same for postal, military and other purposes." That there should, however, be no doubt of the national character of the work which Congress proposed to aid, the body of the act contains the expression that its object is to promote the public interests and welfare, and to secure to the Government at all times, but particularly in time of war, the use and benefit of the same for postal, military, and other purposes.

Indeed, the whole act contains unmistakable evidence that if Congress was put to the necessity of accomplishing this great public enterprise through the instrumentality of private corporations, it took care that there should be no misunderstanding either as to the objects to be accomplished or as to the motives which influenced its course in the matter. If this bill had been equally explicit in relation to the bonds, there would have been no occasion for this suit. But even in that particular, looking at the motives which led to the act, we do not think there is any serious difficulty in getting at the true meaning of Congress. The act itself was an experiment, and should be considered in the nature of a proposal for inducing men to engage in the work, for there was no certainty that the capital, with the untold obstacles in the way, could be enlisted. If enlisted at all, it could be only on conditions which would insure, in case of success, remuneration proportioned to the risk incurred. It proffered that inducement in the way of lands and interest-bearing bonds of the United States. There is no controversy about the terms on which the lands were granted, and the only point on which there is any, relates to the nature and extent of the obligations imposed on the company to pay these bonds. It is not doubted the Government is to be reimbursed, both principal and interest, but the precise question for decision is whether the company is required to pay the interest before the maturity of the principal. The solution of the question depends upon the meaning of the fifth and sixth sections of the original act of 1862, and of the sixth section of the amendatory act of 1864. The fifth section of the original act contains the undertaking on the part of the Government, and the sixth section defines the objects of the company, [quoting the fifth section.] The manifest purpose of the fifth section is to take a lien of the property of the company for the ultimate redemption of the bonds, principal and interest, but the way and time are left to further provisions. That the Government was expected in the first instance to pay the interest is clear enough, for the mortgage was taken to secure the repayment of the loans, together with all the interest thereon paid by the United States, and this phrase implies a prior payment by the United States, whatever might be the duty of the corporation in regard to its repayment.

Besides this, when repayment is spoken of, it is understood that something advanced by the United States is to be paid back.

Apart from that, had it been the intention of Congress that the corporation itself should pay interest on the bonds as it fell due, phraseology appropriate to such a purpose would have been used; but when and how the reimbursement was to be made was to be in conformity with the terms prescribed in another portion of the act. In the latter part of the fifth section, the Secretary of the Treasury is empowered to declare a forfeiture and to take possession of the road on the failure of the corporation to redeem said bonds. The obligations imposed on the company, as assumed by it in reference to the repayment of the bonds,

are set forth entire in the sixth section, (quoting it at length.) Leaving out of consideration the parts of the section which do not pertain to the present inquiry, there are three things, and three only, which the corporation is required to do concerning the bonds in controversy: First, to pay said bonds at maturity; second, to allow the Government to retain the compensation due to the corporation for services rendered, and to apply the same to the payment of the bonds and interest; and third, to pay over to the Government after the road has been completed five per cent. of the net earnings of the road, to be applied to the payment of bonds and interest.

If we take the language used in its natural and obvious sense there can be no difficulty in arriving at the meaning of the condition "to pay said bonds at maturity." As commonly understood, the word "maturity," in its application to bonds and other similar instruments, applies to the time fixed for payment, which is the termination of the time they have to run. The bonds in question were bonds of the United States. This obligation the Government was requested to perform, and as the bonds were issued and delivered the corporation to be sold for the purpose of raising money to carry on the work, it is insisted that Congress must have intended to impose a corresponding obligation on the corporation.

In support of that construction it is sought to give to the word "maturity" a double signification, applying it to each payment of interest as it falls due, as well as to the principal; but this is extending the application of the word beyond its natural and obvious meaning, and it is contrary to all legal rules. Courts cannot supply deficiencies in legislation, nor afford relief because deficiencies are supposed. (On this point Justice Davis quotes from Lord Chief Baron Ireland, to the effect that, as a general rule, respecting interpretation of deeds, all latitude of construction must be restricted merely to the interpretation of the words, and that, if courts step beyond that, they no longer construe men's deeds, but make deeds for them.) This rule is as applicable to the language of a statute as it is to the language of a deed. The phrase "to pay bonds at maturity," does not bear the sense sought to be attributed to it. It applies obviously to the obligation to pay both principal and interest, but it does not imply the obligation to pay the interests as they accrue, and the principal when due. It is one thing to be required to pay principal and interest when the bonds attain maturity, and it is quite another thing to pay the interest every six months, and the principal at the end of thirty years. The obligations are so different that they could not both grow directly out of the words employed, and it is necessary to superadd other words in order to extend the condition so as to include the payment of semi annual interest as it falls due. Neither in principle nor in form is such a plain departure from the express letter of the statute warranted, and especially so when the construction leads to so great an extension of the conditions as would defeat the grant. The failure to perform the conditions is declared a forfeiture, and if the natural meaning is adopted for the phrase "maturity," there can be no forfeiture until the bonds themselves mature. On the contrary, if the construction sought for on the part of the United States be allowed, it subjects the company to forfeiture on every occasion when six months' interest falls due and is not paid. Besides this, when Congress imposed those conditions it well knew that the undertaking of the Government bound it to pay to the holder of any bond the interest every six months, and the principal at the time the bond matured. With that knowledge, dealing as it did with the relations which the company must bear to the Government, if it had intended to exact from the company the payment of the interest before the maturity of the bonds, Congress would have declared its purpose in language, about which there could be no misunderstanding, but, if the words "to pay said bonds at maturity" did not give notice that that exaction was intended, neither do the other pro-

visions of the sixth section. They create no obligations to keep down the interest, nor were they so intended. The right to retain the amount due to the company for services rendered, and to apply it to toward the indebtedness of the company cannot be construed into a requirement that the company was to pay the interest from time to time, and the principal when due. It was with in the discretion of Congress to make this requirement, and then, as collateral, provide a special fund or funds out of which the principal of the obligations could be discharged. But Congress did not choose to do it, but remained satisfied with the property of the company for the ultimate payment. The company, for obvious reasons, might be very willing to accept the bonds of the Government on these terms and might be very unwilling to come under absolute promise to pay the current interest as it accrued. If the company was obliged to raise money every six months to pay interest when all its available means were necessary for the prosecution of the work, the burden might be very heavy. Congress did not see fit to impose this burden and to put the company in a position to risk the forfeiture of all its grants. Besides it is fair to infer that Congress supposed that the service to be rendered by the road to the Government would equal the interest to be paid, and that this was not an unreasonable expectation the published statistics of the vast cost of transporting military and naval stores to the Pacific by the ancient method abundantly shows. Local business as a source of profit could not be expected, and whether, when considered as an investment, it would prove valuable, was a question for time to determine. But vast as the work was, the growing wants of the country, as well as the existing military necessity of the Government, demanded that it should be completed. Under the stimulus of these considerations Congress acted. It did not act for the benefit of private persons, but for an object deemed essential to the security, as well as to the prosperity, of the country, compelled as it was to incorporate a private company to accomplish the object. It proffered the terms on which it would lend its aid, which, if deemed too liberal now, were then considered, with the lights before it, not too liberal for the purpose of engaging the attention of enterprising men, who, if not themselves capitalists, were in a position to command the use of capital. These terms looked to ultimate security rather than to immediate reimbursement, and for the obvious reason that the corporation would require all its available means for construction, and that to exact an obligation to keep down the interest would tend to cripple the enterprise at a time when the primary object of Congress was to advance it. In addition to all that has been said, there is enough in the scheme of the act and in the purpose contemplated by it to show that Congress never intended to impose on the company the obligation to pay current interest.

The act was passed in the midst of war, when the public mind was alive to the necessity of binding the Pacific States to those of the Atlantic. Confessedly the undertaking was outside of the ability of private capital, and only by the helping hand of Congress could the problem, difficult of solution under the most favorable circumstances, be worked out. Notwithstanding the favorable terms offered, the road languished, and the effect of that was the amendatory act of 1864. By that the grant of land was doubled, the Government lien was made a second instead of a first mortgage, and a provision was inserted that only one-half of the amount due by the Government for transportation should be required to be applied to the payment of the bonds issued by the Government in aid of the construction of the road. This amendment was without doubt intended merely to modify the provisions of the original act, so as to allow the Government to retain only one-half of the compensation due for services rendered, instead of all of it, though the provision is that the compensation shall be applied to the payment of bonds, while in the former act it applies it to bonds and interest. Yet it cannot be

supposed that Congress intended to relinquish the right of the Government in the former act. The change was a very material one and intended as a favor, but on the principle contended for in behalf of the Government, it would be of no value. Of what possible advantage could it be to this company to receive payment of one half of the compensation due to it for services to the Government, if it were subjected to a suit to recover it back as soon as it was paid; and yet this is the effect of the provision, on the theory that the company was debtor to the Government on every semi-annual payment. In view of the circumstances under which the act of 1862 was passed and of the purpose to be accomplished by it, appearing as they do in the title as well as in the body of the act, and constituting as they do the public history of this legislation, this question seems to present fairly in its scope and effect views that are inconsistent with the position asserted by the appellants. If the Government consents to the diminution of its security, so that this half of the earnings should be applied to the payment of the bonds, what is to become of the other half? There is no implication that the Government is to retain it, and if not, who is to get it? It is very clear that the Congress of 1864 did not suppose that, in making this concession, it would be barren of results. But it is unnecessary to pursue the subject further. The practice of the Government, for a series of years, was in conformity with the views we have taken, until the Secretary of the Treasury arrested the payment of the money and directed it to be withheld.

This action of the Secretary brought the subject to the attention of Congress, and the act of March 3, 1871, was passed, directing that one half of the money due to the Pacific roads for services rendered, either heretofore or hereafter, be paid, leaving out of the question the ultimate rate, for legal decision. After that another act was passed by virtue of which this suit was instituted by the appellants in the Court of Claims. It is contended that the purpose of that act is to replace the present charter of the Union Pacific Railroad Company concerning the provisions we have discussed, but manifestly the purpose was very different. It authorized suit to be brought, and in such suit the rights of the company are to be determined, and also the rights of the United States. This means nothing more nor less than the remission to the judicial tribunals of the country of the question whether this company, and others similarly instanced, have the right to recover from the Government half of what they earned by transportation, which question is to be determined on its merits. The merits of such a question are necessarily determined when the effect of the charter is determined. It is hardly necessary to say that it would be idle to authorize suit to be brought if it was the intention of Congress to repeal the provisions on which the suit could alone be probated. We cannot go into an argument on the consequences which follow our decision. Consequences are not an argument to be considered in the determination of questions. Whether an act of incorporation is less beneficial to the Government than was supposed, or whether an act of Congress is more or less politic and wise, it is not our province to determine when we have declared the meaning of it. If there be no power to pass it, our duty in connection with it is ended.

The judgment of the Court of Claims is affirmed.

Articles of association of the Brazil, Worthington and Bloomfield Railway Company have been filed at Indianapolis. The length of the contemplated line of road is 45 miles; capital stock, \$1,000,000. The company propose to construct a narrow gauge coal road from Indianapolis to the Clay County coal fields.

In eight months from the present time it is stated Los Angeles will be connected by rail with San Francisco.

The Coal Trade.

The anthracite coal trade for the week ending on the 27th ult., from all sources, is stated by the Philadelphia Ledger at 591,566 tons, and for the year at 22,605,768 tons, against 22,380,250 tons to corresponding date last year, a increase of 225,518 tons. The bituminous tonnage for the week was 90,083 tons, and for the year 3,621,020 tons, making a total of all kinds for the week of 681,619 tons, and for the year 26,226,788 tons, against 25,762,221 to corresponding date last year, an increase of 464,567 tons. At Port Richmond for the week ending the 4th instant there were receipts of 60,500 tons of coal and shipments of 45,500 tons, leaving 178,000 tons on hand. The quantity of coke and coal transported over the Pennsylvania Railroad for the last week was 102,386 tons, and for the year 3,961,413 tons, of which 3,247,827 was coal and 626,392 coke. This embraces all the coal carried both east and west. The receipts of coal at Perth Amboy for the week ending on the 29th ultimo were 17,476 tons; total received during the season, 335,654 tons; shipments for the week, 11,086 tons; total shipments for the season, 293,163 tons; leaving on hand 46,966 tons.

At a consultation of the municipal authorities of Providence, R. I., on the 8d inst. concerning the payment of the Hartford, Providence and Fishkill Railroad bonds secured by mortgage, it appeared that two parties claimed the right to pay the bonds and redeem the mortgage, namely, the New York and New England Railroad Company and the old stockholders of the Hartford, Providence and Fishkill Railroad, who deny the validity of the transfer of the road to the New England Co. No decision was reached. The feeling there is averse to the surrender of the mortgage until the title is judicially settled.

Messrs. Shanly and Plunkett, of Montreal, Ca., have made arrangements with the Directors of the Western Counties Railway of Nova Scotia, (whose line connects Yarmouth with Annapolis) for the completion of this road, which will bring Halifax in communication with other parts of the Province. The contractors have taken hold of the work vigorously, and intend to complete the line as early as possible.

Mr. N. G. White, President of the Boston and Maine Railroad Company, has filed at the office of the Secretary of State of Massachusetts, a petition asking for the passage of an act authorizing the Boston and Maine Railroad Company to purchase the railroad and franchise of the Danvers Railroad Company, and also of the Newburyport Railroad Company.

A certificate of incorporation of the Railway Speed Recording Company, of Kent, capital stock \$250,000, in shares of \$100 each, by J. B. Miller and others, was filed on the 29th ult. with the Secretary of State of Ohio.

Contractors have commenced work all along the line of the Springfield, Jackson, and Pomeroy Railroad from Waverly to Jackson, Ohio, a distance of twenty four miles.

The extension of the James River and Kanawha canal to Clifton Forge is urged by the Governor of Virginia in his recent message.

RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock outstanding.	Dividend Periods.	Last Dividend Payable.
Albany and Susq*.....100	\$3,280,000	J. & J.	July '75 31	Long Island.....50	3,000,000	M. & S.	May '73 10	Vermont and Mass.....100	\$2,800,000	A. & O.	Oct. '75 2
Allegheny Valley.....50	2,148,350	J. & J.	July '74 4	Louisv., Cin. and Lex. 50	1,622,483	J. & J.	July '69 3	Warren (N. J.).....100	1,800,000	J. & D.	Dec. '74 3
Atlanta and West Point. 100	1,232,204	J. & J.	July '74 4	..... pref. 100	848,700	J. & J.	Jan. '74 4	Warwick Valley.....100	225,000	A. & O.	Apr. '72 24
Atlantic and Gulf.....100	3,693,200	M. & N.	Nov. '73 31	Louisville & Nashville. 100	8,980,600	F. & A.	Feb. '74 4	Westchester & Phil. pref. 100	821,500	J. & J.	July '75 4
..... guar. 100	786,476	M. & N.	Nov. '73 31	Louisv., N. Alb. & Ohl. 100	3,000,000	J. & D.	Dec. '70 3	West Jersey.....100	1,554,750	F. & A.	Feb. '74 4
Atlantic and St. Law*.....100	39,494,900	M. & S.	Sept. '75 3	Lowell and Lawrence.....100	200,000	A. & O.	Apr. '75 3	Winchester & Potomac* 100	180,000	J. & J.	July '75 3
..... new 1870. 100	1,500,000	—	—	Lykens Valley.....20	600,000	F. M. A. N.	Aug. '75 24	Winchester & Strasburg* 100	500,000	J. & J.	July '75 31
Avon, Genesee & Mt. M.* 100	225,000	A. & O.	Jan. '75 ..	Macon and Western.....100	2,500,000	J. & J.	July '75 5	Worcester and Nashua. 75	1,780,900	J. & J.	July '75 31
Baltimore and Albany.....100	13,151,962	M. & N.	Nov. '75 5	Maine Central.....100	3,400,500	—	—	HORSE-POWER R. R.			
Baltimore and Annapolis. 100	1,650,000	A. & O.	Nov. '75 5	Manchester and Law.....100	1,000,000	M. & N.	Nov. '75 5	Albany City.....100	110,300	—	—
Washington Br.....100	320,500	quarterly	Oct. '75 0	Marletta & Cincinnati. 50	1,408,912	—	—	Baltimore City.....25	80,000	—	—
Berkshire.....50	350,000	J. & O.	Dec. '72 31	..... 1st pref. 50	8,130,719	M. & S.	Sep. '66 30	Bleecker St. & Fy. (N.Y.) 100	900,000	—	—
Blossburg & Corning*.....50	20,000,000	V. & N.	Nov. '75 5	..... 2d pref. 50	4,460,368	M. & S.	Sep. '66 30	Boston and Chelsea.....100	110,000	A. & O.	ct. '75 4
Boston and Albany.....100	633,200	J. & N.	July '75 3	Massachusetts.....100	400,000	F. & A.	Jan. '69 3	Broadway (Brooklyn).....100	200,000	J. & J.	Jan. '75 5
Bos., Cin. & Fitchburg pref. 100	60,000	J. & D.	Dec. '75 3	Memphis & Charleston* 25	5,312,725	J. & D.	Jan. '73 4	Broadway & 7th Av. (N.Y.) 100	2,100,000	J. & J.	Jan. '75 3
Agricultural Br. guar. 100	800,000	M. & N.	Nov. '75 4	Michigan Central.....100	18,738,204	J. & J.	July '75 5	Brooklyn City.....100	1,500,000	F. M. A. N.	Aug. '75 3
Boston and Lowell.....500	3,200,000	J. & J.	July '75 0	Mill Creek & Minehl. 50	323,350	J. & J.	Dec. '70 7	Brooklyn City & Newt. 100	600,000	J. & J.	July '75 3
Boston and Maine.....10	6,921,274	M. & N.	Nov. '75 4	Milwaukee and St. Paul. 100	15,399,261	J. & J.	Aug. '74 24	Brooklyn and Jamaica.....100	488,100	—	—
Boston and Providence. 100	4,000,000	M. & N.	Nov. '75 4	..... pref. 100	12,274,483	F. & A.	July '75 31	Bushwick (Brooklyn).....100	302,000	J. & J.	July '71 31
Buffalo, N. Y. and Erie* 100	60,000	F. & A.	Aug. '74 31	M. Hill & Schuyt. Hav.* 50	3,856,450	J. & J.	July '75 31	Cambridge.....100	800,500	A. & O.	Oct. '75 4
Burlington and Mo. Riv. 100	5,264,203	M. & S.	Sept. '75 5	Morris and Essex.....50	14,008,100	J. & J.	Nov. '75 0	Can. Park, N. & K. Riv. 100	1,068,400	A. & O.	Oct. '67 24
Burlington and Mo. Riv. 100	1,435,900	M. & S.	Sept. '75 5	Nashua and Lowell.....100	800,000	M. & N.	Nov. '75 0	Citizens' (Phil.).....50	500,000	J. & J.	Jan. '75 9
Camden and Amboy*.....100	5,847,800	quarterly	Oct. '75 24	Naugatuck.....100	1,882,900	F. & A.	Feb. '75 04	Citizens' (Pbg.).....50	200,000	M. & N.	Nov. '71 7
Camden and Atlantic.....50	377,400	—	—	Nesquehoning Valley*.....100	1,000,000	M. & S.	Sep. '75 5	Coeymans & Rte. 100	500,000	—	—
..... pref. 50	838,489	—	—	Newark and N. York*.....100	977,400	J. & J.	Jan. '75 31	J. Dock E. B'w. & Bat. 100	1,200,000	F. M. A. N.	Aug. '75 2
Cape Cod.....60	1,020,330	J. & J.	Jan. '72 31	N. Bedford.....100	1,678,500	M. & N.	Nov. '75 4	14th Avenue (N.Y.).....100	1,000,000	J. & J.	Jan. '75 6
Cape May and Millville* 50	447,000	J. & D.	June '75 3	N. Castle & Beaver Val.* 50	1,800,000	quarterly	Oct. '75 24	Elizabeth and Newark.....100	200,000	—	—
Cassiquia & Fogelsv.....50	426,000	Novemb.	Nov. '71 6	N. Haven & Northamp. 100	605,000	quarterly	Sept. '73 3	42nd St. & G. St. Ferry 100	748,000	M. & N.	May '75 6
Catawissa.....50	1,190,000	—	—	New Jersey*.....100	7,295,200	quarterly	Oct. '75 24	Frank & S. St. Hw. (Ph.) 50	491,750	J. & J.	Jan. '75 6
..... pref. 50	2,200,000	M. & N.	Nov. '75 24	New London Northern* 100	1,418,800	quarterly	Oct. '75 2	Germantown (Ph.).....50	1,000,000	J. & J.	July '75 3
..... 2d pref. 50	1,000,000	M. & N.	Nov. '75 24	N.Y. Cen. & Hudson R. 100	89,428,330	quarterly	Jan. '76 2	Girard College (Ph.).....50	500,000	J. & J.	July '71 3
Cayuga and Susq*.....50	689,114	J. & J.	July '75 4	New York and Harlem. 100	8,600,000	J. & J.	Jan. '76 4	Grand St. and Newton. 100	170,000	J. & J.	July '71 2
Cedar Rapids & Mo. R.* 100	6,860,400	F. M. A. N.	Nov. '75 1	..... pref. 100	1,500,000	J. & J.	Jan. '76 4	Green & Coates St. (Ph.) 50	600,000	J. & J.	July '75 4
..... pref. 100	769,600	F. M. A. N.	Aug. '75 31	N. Y., N. H. & Harf. 100	15,500,000	J. & J.	Jan. '75 5	Heston, Mantau & Ralm. 50	2,050,000	J. & J.	July '75 1
Central of Georgia.....10	4,668,800	J. & J.	July '75 3	N. Y. Prov. & Boston. 100	2,500,000	quarterly	July '75 24	Higdon & South Sta. (Ph.) 25	105,000	A. & O.	Oct. '71 6
Central of New Jersey. 100	20,000,000	J. & J.	July '75 24	Ning Bridge & Oand* 100	1,000,000	J. & J.	July '75 8	Lynn and Boston.....100	200,000	—	—
Central Ohio.....50	2,425,000	J. & D.	June '75 3	North Carolina*.....100	4,000,000	irregular	Jan. '75 5	Malden and Melrose.....100	200,000	—	—
..... pref. 50	400,000	J. & D.	June '75 3	N. Eastern & S. C. pref. 100	98,000	M. & N.	May '67 4	Metropolitan (Boston).....100	1,500,000	J. & J.	July '75 4
Central Pacific.....100	54,275,500	A. & O.	Oct. '75 4	North Pennsylvania.....50	8,866,500	F. & A.	Aug. '75 3	Middlesex (Boston).....100	400,000	M. & N.	Nov. '75 3
Chemung.....100	380,000	quarterly	Oct. '75 11	Northern Central.....50	6,842,000	M. & N.	July '74 31	Ninth Avenue (N. Y.).....100	197,320	—	—
Chesapeake, preferred.....100	2,100,000	J. & J.	July '75 2	Northern N. Hampshire. 100	3,068,400	J. & D.	Dec. '75 24	Orange and Newark.....100	282,555	—	—
Chicago and Alton.....100	8,929,900	M. & S.	Sept. '75 4	Northern New Jersey* 100	1,000,000	J. & J.	July '74 4	Philadelphia City.....50	750,000	J. & J.	July '75 5
..... pref. 100	2,425,400	M. & S.	Sept. '75 4	Ordnish & Worcester* 100	2,804,400	J. & J.	July '75 5	Philadelphia and Darby 20	200,000	J. & J.	July '75 2
Chicago, Burl. & Quincy. 100	18,988,910	M. & S.	Sept. '75 3	Ogden & W. Champl. 100	3,077,000	J. & J.	July '75 8	Phila. and Grey's Ferry 50	284,775	J. & J.	July '75 2
Chicago, Iowa & Nebraska 10	3,916,200	J. & J.	July '75 4	..... pref. 100	2,000,000	A. & O.	Oct. '75 4	Pbg. Alleg. & Manchester 50	200,000	M. & N.	Nov. '69 8
Chicago & N. Western. 100	14,904,600	J. & D.	Dec. '72 31	Ohio and Mississippi.....100	20,000,000	quarterly	Mar. '75 31	Second Avenue (N. Y.).....100	888,100	J. A. J. O.	July '75 2
..... pref. 100	21,485,653	J. & J.	July '75 31	Oil Cr. & Allegheny R. 50	4,269,450	quarterly	Jan. '74 3	Second & Third St. (Ph.) 40	962,100	J. & J.	July '75 5
Chicago, R. I. & Pacific.....100	25,000,000	A. & O.	ct. '75 4	Old Colony & Newport. 100	6,693,100	J. & J.	July '75 31	17th & 19th streets (Ph.) 40	500,000	J. & J.	July '74 2
Cin. Ham. & Dayton.....100	3,600,000	A. & O.	Apr. '73 4	Oswego and Syracuse* 100	482,400	F. & A.	Aug. '75 4	Sixth Avenue (N. Y.).....100	750,000	F. M. A. N.	Nov. '74 5
Cin. Sand. and Clev.*.....50	2,980,550	—	—	Pacific of Missouri.....100	3,635,750	quarterly	Oct. '75 1	Third Avenue (N. Y.).....100	1,170,000	F. M. A. N.	Nov. '75 24
..... pref. 50	413,180	M. & N.	Nov. '75 2	Panama.....100	7,000,000	quarterly	Oct. '75 3	13th & 15th street (Ph.) 50	1,000,000	J. & J.	July '75 2
Clev. Col. Cin. & Ind. 100	14,991,275	F. & A.	Feb. '75 31	Paterson and Hudson* 100	682,000	J. & J.	July '75 4	23d street (N. Y.).....100	600,000	J. & J.	Jan. '75 4
Cleveland & Mahoning* 50	2,057,569	M. & N.	May '74 31	Paterson and Newark* 100	250,000	J. & J.	Jan. '75 3	Somerville (Boston).....100	98,000	M. & N.	Nov. '75 3
Cleveland & Pittsburg* 50	11,236,150	F. M. A. N.	Nov. '75 1	Paterson and Ramap. 100	243,000	J. & J.	Jan. '75 3	South Boston.....50	450,000	quarterly	Oct. '75 24
Col. Chic. & Ind. Cen. 100	13,000,000	M. J. S. D.	Sept. '75 2	Pember & Hightstown* 50	342,150	J. & J.	Jan. '75 3	Union (Boston).....100	366,800	J. & J.	July '75 5
Colum. & Hocking Val. 100	2,600,000	F. & A.	Aug. '75 4	Pennsylvania.....50	68,144,475	quarterly	Nov. '75 2	Union (Phila.).....50	400,000	J. & J.	July '75 8
Cumcord.....100	1,000,000	M. & N.	Nov. '75 5	Peoria & Bureau Val.* 100	1,200,000	F. & A.	Aug. '75 4	West Philadelphia.....50	400,000	J. & J.	July '75 10
Cumcord and Ports*.....100	350,000	J. & J.	July '75 31	Philadelphia and Erie* 50	6,004,300	J. & J.	July '74 4	CANALS.			
Cumcord and Ports. Civ. I. 0	2,100,000	F. & A.	Feb. '75 3	..... pref. 50	2,400,000	J. & J.	July '74 4	Chesapeake & Delaware 50	1,983,563	J. & D.	June '75 2
Connecticut Ave.....50	2,100,000	J. & J.	July '75 4	Phil. Ger. & Norristown* 50	1,626,250	M. J. S. D.	Dec. '75 3	Chesapeake and Ohio.....25	3,229,590	—	—
Connecticut Valley.....50	1,294,950	A. & O.	Oct. '75 5	Philadelphia & Reading 50	32,084,375	quarterly	Oct. '75 24	Delaware Division.....25	1,833,350	F. & A.	Aug. '75 4
..... 1st pref. 50	241,000	A. & O.	Oct. '75 4	..... pref. 50	1,561,800	quarterly	Oct. '75 24	Delaware and Hudson.....100	20,000,000	F. & A.	Aug. '75 5
..... 2d pref. 50	243,000	A. & O.	Oct. '75 4	Phila. and Trenton.....100	1,259,100	quarterly	Oct. '75 24	Delaware and Harlan* 100	8,847,400	quarterly	Oct. '75 24
Danbury and Newf. 50	600,000	—	—	Phila. W. & Balt.....50	11,524,250	J. & J.	July '75 4	Erie of Pennsylvania.....50	64,000	—	—
Delaware*.....50	1,230,950	J. & J.	July '75 3	Pittab. Ft. W. & Ohl. 100	19,714,285	quarterly	Oct. '75 11	Lehigh Coal & Navigat. 50	9,949,900	J. S. D. M.	Dec. '75 2
Del., Lackaw. & Westn. 50	23,500,000	quarterly	Oct. '75 24	..... Special Imp. 100	2,000,000	quarterly	Oct. '75 11	Monongahela Navigat. 50	1,003,500	J. & J.	Jan. '73 3
Detroit & Milwaukee*.....50	822,140	—	—	Pittsfield & N. Adams. 100	400,000	J. & J.	July '75 3	Morris (consolidated).....100	1,025,000	F. & A.	Feb. '75 2
..... pref. 50	2,009,000	J. & D.	Dec. '69 7	Port and Keenebec. 100	616,700	J. & J.	Jan. '75 3	Pennsylvania.....100	1,176,000	F. & A.	Feb. '75 5
Dubuque & Sioux City* 100	5,000,000	A. & O.	Oct. '75 3	Yarmouth certificates. 100	202,400	A. & O.	Apr. '72 3	Schuyt. Nav. (common)* 50	4,337,950	F. & A.	July '75 30
East Pennsylvania*.....50	1,809,200	J. & J.	July '75 3	Port, Suco & Portem. 100	1,500,000	J. & J.	July '75 5	..... (pref.) 50	1,908,207	F. & A.	July '75 30
East Mahoning.....50	392,950	J. & J.	July '75 2	Providence & Worcester. 100	2,000,000	J. & J.	July '75 5	Susq. and Tide Water.....50	2,004,746	—	—
Eastern (Mass.).....100	4,997,000	J. & J.	July '75 3	Raleigh and Gaston.....100	1,500,000	J. & J.	July '75 6	Union.....50	2,907,850	—	—
Eastern (N. H.).....100	4,921,000	J. & J.	July '75 3	Rensselaer & Saratoga* 100	8,000,000	J. & J.	July '75 4	..... pref. 50	1,100,000	J. & J.	Jan. '75 5
Kimira, Jelf & Canand* 50	500,000	F. & A.	Aug. '74 24	Roch. & Genesee Val. 110	556,200	—	—	MISCELLANEOUS.			
Kimira & Williamsport* 50	500,000	M. & N.	May '75 24	Rome, Watert. and Ogd. 100	2,998,900	J. & J.	July '75 3	Adams Express.....100	12,000,000	M. J. S. D.	Dec. '75 2
..... pref. 50	500,000	J. & J.	July '75 31	Rutland*.....100	2,479,700	—	—	American Coal.....25	1,500,000	M. & S.	Mar. '75 3
Erie Railway.....100	78,000,000	—	—	..... preferred. 100	4,166,700	F. & A.	Feb. '75 31	American Express.....100	15,000,000	J. & J.	Jan. '75 3
..... pref. 100	8,636,910	—	—	St. Croix and Penobscot. 100	100,000	J. & J.	July '71 2	Atlantic Mail Steamship 100	4,000,000	M. J. S. D.	Dec. '75 24
Erie and Pittsburg*.....50	1,090,250	M. J. S. D.	Sept. '75 11	St. L., Alt. & T. Route. 100	2,300,000	—	—	Calumet and Hecla Mining 100	80,000 sha	F. M. A. N.	Nov. '75 4
Fitchburg.....100	4,000,000	J. & J.	July '75 4	..... pref. 100	2,040,000	—	—	Canton.....100	731,260	—	—
Georgia.....100	4,2										

RAILROAD EARNINGS—MONTHLY.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
Atlantic & Pacific:													
1873.....	319,648	354,941	472,838	432,217	418,546	374,769	383,965	451,528	502,087	468,671	397,485	397,729	4,948,673
1874.....	341,995	323,055	396,286	398,308	423,685	404,560	395,893	459,854	498,413	539,400	406,900	.....	.....
Central Pacific:													
1872.....	592,223	571,836	875,763	949,568	1,380,923	1,138,273	1,272,510	1,271,628	1,254,659	1,285,567	1,298,957	1,037,992	12,734,729
1873.....	852,860	694,015	939,778	1,129,469	1,373,675	1,301,202	1,214,551	1,251,622	1,392,125	1,375,470	1,228,751	1,116,366	13,872,632
1874.....	848,558	804,044	882,423	1,110,623	1,311,699	1,366,615	1,286,940	1,322,557	1,371,739	1,465,515	1,381,765	1,253,000	14,405,479
1875.....	890,000	902,000	1,192,000	1,355,000	1,797,000	1,711,000	1,477,000	1,532,000	1,561,000	1,606,000	1,508,000	.....	.....
Chicago and Alton:													
1870.....	281,109	316,037	342,897	348,039	408,686	408,659	418,709	506,681	497,519	475,608	441,197	404,264	4,849,405
1871.....	353,235	342,369	384,999	388,964	461,290	466,097	533,655	534,163	507,617	473,227	455,607	377,687	5,278,910
1872.....	371,708	332,902	374,217	379,879	409,254	419,196	488,352	559,832	497,261	540,756	431,315	352,604	5,156,326
1873.....	347,372	396,307	420,893	409,472	430,184	475,819	540,342	596,708	560,858	564,633	410,907	344,046	5,497,541
1874.....	344,420	339,876	362,342	384,335	397,683	496,815	464,438	480,056	524,042	550,950	416,544	364,725	5,126,228
Chicago and Northwestern:													
1870.....	706,025	753,782	858,359	929,077	1,177,897	1,139,284	1,034,393	1,227,513	1,259,282	1,306,338	1,037,964	773,494	12,203,408
1871.....	655,428	602,482	774,994	787,641	1,094,101	952,899	851,846	1,099,337	1,281,574	1,047,318	1,006,235	852,422	11,008,277
1872.....	774,856	714,122	846,394	900,376	1,074,779	1,070,460	1,029,958	1,196,700	1,303,304	1,433,943	1,067,387	859,780	12,272,645
1873.....	752,468	765,249	967,258	1,034,023	1,256,972	1,309,579	1,249,445	1,316,327	1,520,638	1,516,583	1,075,908	1,052,915	13,816,465
1874.....	1,014,514	900,765	1,024,061	1,080,193	1,290,596	1,163,522	1,011,685	1,118,370	1,254,255	1,407,975	1,065,726	1,030,027	13,361,689
1875.....	825,469	671,784	970,064	1,024,389	1,164,459	.....	.....	.....	.....	.....	.....	.....	.....
Chicago, Mil. & St. Paul:													
1870.....	396,171	382,823	377,571	443,133	730,700	755,737	636,434	661,020	808,318	908,313	791,014	529,758	7,420,421
1871.....	396,760	327,431	400,149	483,884	662,368	658,017	481,113	506,557	815,346	841,150	644,625	473,295	6,690,695
1872.....	460,986	387,565	426,223	474,188	580,432	594,769	488,348	565,729	811,961	950,945	702,838	513,787	6,957,771
1873.....	334,715	423,716	555,287	574,258	805,802	929,211	844,341	767,871	1,193,210	1,012,741	771,780	843,192	9,046,124
1874.....	654,426	657,497	576,271	742,051	964,930	886,709	749,215	704,373	798,859	862,153	694,250	662,283	8,953,017
Clev., Col., Cin. & Ind.:													
1869.....	204,112	180,840	239,522	247,661	241,456	259,408	253,367	341,783	320,025	293,615	271,555	242,621	3,095,965
1870.....	203,069	226,897	244,182	246,046	260,169	274,021	249,355	319,012	317,887	339,239	319,573	284,156	3,273,819
1871.....	270,204	273,751	315,149	295,460	281,491	288,775	314,850	360,759	374,671	338,723	340,625	317,773	3,765,343
1872.....	340,791	320,022	372,974	381,113	373,619	341,104	326,268	401,252	417,328	439,581	389,830	358,743	4,462,625
1873.....	363,921	413,043	448,924	413,443	436,459	411,260	393,806	465,503	466,796	423,893	327,804	322,596	4,887,448
1874.....	378,408	292,730	328,537	323,993	317,881	345,188	338,572	418,721	387,376	409,237	353,564	325,399	4,248,606
Erie:													
1871.....	1,055,469	971,193	1,201,500	1,253,955	1,443,372	1,656,415	1,720,078	1,864,554	1,794,397	1,694,651	1,483,454	1,417,211	17,398,327
1872.....	1,332,994	1,294,076	1,460,174	1,548,813	1,775,324	1,463,961	1,550,023	1,525,243	1,643,464	1,743,752	1,704,374	1,392,615	18,694,096
1873.....	1,326,505	1,329,422	1,515,382	1,541,958	1,754,821	1,717,593	1,784,894	1,820,756	1,879,764	1,825,630	1,529,407	1,522,585	19,848,617
1874.....	1,455,210	1,286,511	1,430,911	1,465,550	1,687,772	1,577,945	1,545,380	1,546,175	1,605,138	1,680,196	1,447,666	1,287,551	18,016,005
1875.....	1,164,976	1,101,631	1,074,743	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Central:													
1871.....	624,744	529,617	563,598	620,228	713,162	718,722	707,992	836,041	890,287	753,184	755,436	688,131	8,401,142
1872.....	637,430	531,627	575,393	559,871	648,956	659,362	609,846	783,255	744,782	81,693	696,475	698,063	8,026,754
1873.....	602,241	597,429	660,759	553,912	635,459	742,600	684,840	769,748	884,485	797,121	636,039	703,692	8,268,325
1874.....	553,938	517,674	561,793	586,962	672,234	692,416	637,454	711,969	758,536	838,307	668,943	680,435	7,900,721
1875.....	551,534	458,158	586,188	586,716	547,764	599,928	702,784	651,302	737,834	841,432	.....	.....	.....
Kansas Pacific:													
1871.....	133,673	152,264	267,411	303,915	306,944	266,086	282,723	332,555	365,446	387,999	303,305	210,197	3,321,518
1872.....	189,606	191,738	300,783	322,875	341,843	322,559	329,838	357,302	349,468	449,418	314,513	223,240	3,693,183
1873.....	150,567	194,786	300,719	352,300	332,764	312,614	323,231	328,189	333,785	392,510	265,217	201,492	3,498,160
1874.....	170,349	178,429	245,774	292,143	316,647	316,379	293,247	.....	.....	.....	.....	.....	.....
Lake Shore & Mich. South'n:													
1870.....	899,289	1,003,887	1,168,963	1,177,878	1,099,494	1,042,301	908,397	1,182,303	1,242,956	1,294,124	1,262,917	1,226,727	13,509,236
1871.....	1,090,039	1,082,656	1,320,092	1,225,281	1,201,783	1,148,481	1,140,388	1,304,253	1,377,653	1,410,867	1,353,362	1,243,594	14,898,449
1872.....	1,349,275	1,302,139	1,504,478	1,536,193	1,489,333	1,332,727	1,235,145	1,472,074	1,643,640	1,774,821	1,567,875	1,492,235	17,699,935
1873.....	1,445,220	1,600,933	1,774,128	1,709,880	1,664,040	1,604,448	1,446,956	1,566,914	1,791,376	1,785,186	1,433,735	1,572,693	19,414,509
1874.....	1,569,750	1,363,355	1,491,280	1,518,122	1,373,678	1,335,319	1,225,831	1,414,819	1,532,602	1,589,497	1,335,892	1,365,986	17,146,131
Marietta & Cincinnati:													
1873.....	155,982	143,995	150,946	146,816	160,819	158,425	153,364	165,800	185,838	207,876	213,299	176,656	2,029,164
1874.....	169,843	161,133	178,009	187,439	193,148	194,787	176,205	172,498	207,529	184,191	151,793	150,301	2,126,575
Michigan Central:													
1871.....	418,755	442,665	486,980	470,703	480,847	427,096	422,015	529,890	628,660	582,082	587,434	507,050	5,940,102
1872.....	411,113	384,058	449,463	485,550	487,282	398,300	402,084	460,101	536,603	641,807	487,603	464,163	5,608,117
1873.....	379,836	440,261	567,314	556,180	542,058	480,028	457,853	452,340	617,291	537,031	505,804	552,548	6,089,534
1874.....	555,709	438,037	487,871	551,932	559,284	468,908	413,302	484,792	552,484	609,888	525,460	481,568	6,129,555
1875.....	423,475	372,988	513,564	480,280	455,209	.....	.....	.....	.....	.....	.....	.....	.....
Mo., Kan. & Texas:													
1873.....	200,639	224,393	256,719	258,871	250,935	249,343	301,318	336,823	399,939	370,710	309,028	285,603	3,444,321
1874.....	266,333	230,371	262,801	214,011	224,589	237,425	246,595	288,999	313,500	.....	.....	.....	.....
Ohio and Mississippi:													
1872.....	272,472	239,733	290,710	276,290	280,523	263,290	232,286	304,083	356,194	408,254	319,024	283,836	3,526,695
1873.....	283,605	291,630	338,725	338,709	307,520	290,470	271,314	300,895	379,105	322,532	265,242	264,920	3,654,667
1874.....	266,033	243,167	304,842	298,665	268,807	292,546	282,642	311,140	366,131	382,544	393,575	297,678	3,612,776
1875.....	245,989	244,983	309,908	273,441	257,971	256,772	.....	.....	.....	.....	.....	.....	.....
Philadelphia and Reading:													
1871.....	506,367	423,045	644,506	688,578	1,063,002	1,510,088	1,213,303	1,359,633	1,418,141	1,413,643	1,423,278	837,080	12,500,664
1872.....	657,318	645,090	823,683	1,044,251	1,116,387	1,167,008	1,071,407	1,142,241	1,190,695	1,322,847	1,127,030	891,791	12,199,748
1873.....	742,041	745,100	1,258,470	1,379,009	1,308,450	1,382,096	1,321,543	1,446,247	1,547,475	1,486,091	1,324,348	1,049,136	14,990,006

NATIONAL AND STATE SECURITIES.

	Amounts outstand- ing.	Rate.	Payable.	Inter- est.	WHEN PAY- ABLE.	Market Price.		Amounts outstand- ing.	Rate.	Payable.	Inter- est.	WHEN PAY- ABLE.	Market Price.	
National Securities, Dec. 1, 1875.														
Loan of June 14, 1868.....registered	\$260,000	5	Jan. & July.	1874	1874	119 1/2		Massachusetts—(\$29,465,204):						
Loan of February 8, 1861.....registered	13,794,000	6	Jan. & July.	1880	1880	123 1/2		.. Lunatic Hospital Loan, 1874.....	650,000	5	Jan. & July.	1894	111	
Oregon War Bonds of March 2, 1861.....coupon	945,000	6	Jan. & July.	1881	1881	119 1/2		.. Harbor Land Improvement bonds, 1874	400,000	5	"	1894	111	
Loan of July 17, and Aug. 5, 1861.....registered	125,900,350	6	Jan. & July.	1881	1881	123 1/2		.. Back Bay Land bonds, 1861 and 1862....	220,000	5	May & Nov.	1880	111	
Loan of Feb. 25, 1862 (5-20s).....registered	63,421,000	6	May & Nov.	1882	1882	123 1/2		.. Union Defense Loan, 1861.....	1,850,000	6	Jan. & July.	'77-'78	115	
Loan of March 3, 1863.....coupon	53,683,300	6	Jan. & July.	1881	1881	123 1/2		.. Union Defense Loan, 1862.....	50,000	5	June and Dec.	'77-'78	109	
Loan of March 3, 1864 (5-20s).....registered	21,316,700	6	May & Nov.	1882	1882	119 1/2		.. Coast Defense Loan, 1863.....	888,000	5	Jan. and July.	1883	109	
Loan of June 30, 1864 (5-20s).....registered	20,604,050	6	Jan. & July.	1881	1881	123 1/2		.. Bounty Fund Loan, 1863 and 1864.....	8,380,244	5	"	1894	109	
Loan of March 3, 1865 (5-20s).....registered	33,891,850	6	May & Nov.	1885	1885	116 1/2		.. War Fund Loan, 1869.....	999,944	5	"	1899	109	
.. 2d series (5-20s).....registered	59,323,500	6	Jan. & July.	1885	1885	117 1/2		.. Troy & Greenfield R.R. & Tunnel Loan.	10,971,992	5	Various.	'88-'94	109	
.. 3d series (5-20s).....registered	145,339,600	6	Jan. & July.	1885	1885	124 1/2		.. B. H. & Erie R. R. Loan.....	3,599,020	5	Jan. & July.	1900	109	
.. 4th series (5-20s).....registered	89,096,800	6	Jan. & July.	1887	1887	122 1/2		Michigan—(\$1,684,000):						
.. (10-40s).....registered	141,642,300	5	Mar. & Sept.	1904	1904	117 1/2		.. Renewal Loan bonds, 1858.....	105,000	6	"	"	1878	103
Consols of July 14, '70 & Jan. 20, '71 registered	211,574,400	5	F. M. A. & N.	1881	1881	117 1/2		.. Two Million Loan bonds, 1863.....	1,032,000	6	"	"	'78-'83	105
Debt matured and without interest.....(var.)	22,430,870	3	.....	.....	.....	.....		.. War Bounty Loan bonds, 1865.....	366,000	7	May & Nov.	1890	105
Navy Pension Fund of July 23, 1868.....(cur.)	14,000,000	4	.....	.....	.....	.....		Minnesota—(\$2,755,000):					
Certificates of Indebtedness 1870.....(cur.)	64,623,512	4	Jan. & July.	'96-'99	122 1/2	.....		.. State Buildings Loan, 1867 to 1869.....	250,000	7	Jan. & July.	'77-'79	.....
United States Notes.....	372,541,479	nd State Buildings Loan, 1873, coupon.....	230,000	7	"	"	'83-'03
Fractional Currency.....	42,356,105	" Railroad Aid bonds, 1858, (repudiated).	2,275,000	7	"	"	1887
State Securities, latest dates.														
Alabama—(\$21,470,810):														
.. Bonds (old), extended.....	2,582,800	5	May & Nov.	'85-'92	30 State Debt Proper, 1865 and 1868.....	439,000	6	"	"	'81-'91	102 1/2
.. Bonds (new), 866, '68 '72 and '73.....	2,212,700	8	Jan. & July.	'86-'93	30 Consolidation bonds, 1868.....	2,727,000	6	"	"	1888
.. Bonds (new), 1874.....	341,000	7	"	1894 Funding Bonds, 1874.....	1,100,000	6	"	"	'94-'95	107 1/2
.. R. R. Loans (\$2,300,000) & endorsements.	15,051,000	8	"	'90-'91 Railroad Aid bonds, 1853-'66.....	15,868,000	6	"	"	'79-'87	101 1/2
Arkansas—(\$12,733,086):														
.. Bonds (Funding), 1869 and 1870.....	3,050,000	6	Jan. & July.	1899	35 State Institution bonds, 1872 to 1874....	505,000	6	"	"	'92-'94	101 1/2
.. Lev. e bonds (warrants), 1871.....	1,450,000	7	"	1900	.....	.....		Nevada—(\$160,000):					
.. Deficiency Bonds, 1872.....	300,000	7	"	1882	.....	.....		.. Bonds funding floating debt, 1871.....	160,000	10	Mar. & Sept.	1881	.....
.. Bonds (for \$2,500,000), 1875.....	5,800,000	7	"	1895	.....	.....		New Hampshire—(\$3,724,100):					
.. Railroad Aid bonds, 1869 and 1870.....	5,800,000	7	April & Oct.	1900	10	.....		.. War Loan Bonds, of 1861.....	418,000	6	Jan. & July.	'75-'78	104 1/2
California—(\$3,396,500):														
.. Civil (S. F.) bonds, 1857 and 1860.....	258,000	7	Jan. & July.	'77-'80	115	.....		.. War Loan Bonds, of 1864.....	600,000	6	Mar. & Sept.	'84-'89	.....
.. Relief Fund bonds, 1863.....	95,500	7	"	1883	.....	.....		.. State bonds, 1873.....	500,000	6	Jan. & July.	'79-'80	.....
.. State Capitol bonds, 1870 to 1872.....	500,000	7	"	1885 Equalization (Municipal) bonds, 1872....	2,206,100	6	"	"	'92-'95	106 1/2
.. Funding bonds, 1873.....	2,801,000	6	"	1893	.....	.....		New Jersey—(\$2,496,300):					
Connecticut—(\$6,014,000):														
.. War Loan bonds (10-20 yrs), 1861.....	503,900	6	Jan. & July.	1881	106 War Loan (tax free) bonds, 1861.....	1,000,900	6	"	"	'76-'84	108
.. War Loan bonds (20 yrs), 1863 and '64.....	2,195,500	6	"	'83-'84 War Loan (tax free) bonds, 1863.....	900,900	6	"	"	'86-'96
.. War Loan bonds (10-30 yrs), 1864.....	568,500	6	April & Oct.	1894 War Loan bonds, 1864.....	593,400	6	"	"	'97-'02
.. War Loan bonds (20 yrs), tax free, 1866.	1,741,100	6	"	1885	.....	.....		New York—(\$29,776,787):					
Delaware—(\$1,381,000):														
.. State bonds to railroads, etc.....	1,231,000	6	Jan. & July.	1885 Bounty Loan bonds, coupon.....	1,057,000	7	"	"	1877	107
District of Columbia—(\$12,790,000):														
.. Improvement (gold) bonds, 1872.....	4,000,000	6	Jan. & July.	1892 Bounty Loan bonds, registered.....	14,855,000	7	"	"	1877	107
.. Improvement (cur.) bonds, 1873.....	790,000	7	"	1893	.....	.....		.. State (Deficiency) Stock, '33, part at will	1,809,607	5	J. A. J. & O.	1875	114
.. Funding bonds, 1874, (guar. by U. S.).....	10,594,550	3.45	Feb. & Aug.	1924	69 State (Deficiency) Stock, 1838.....	889,781	6	"	"	1878	114
Florida—(\$6,431,767):														
.. State bonds, 1871.....	350,000	7	Jan. & July.	1891	.....	.....		.. Canal Stock (old).....	475,000	6	June & Dec.	1875	114
.. Consolidated gold bonds of 1873.....	509,200	6	"	1903 Canal Stock (old).....	880,000	6	"	"	1877	114
.. Loan (J. P. & Mob. R.R.) gold bonds, 1870	4,000,000	8	"	1890	.....	.....		.. Canal Stock, 1872.....	1,662,200	6	Jan. & July.	1887	115
Georgia—(\$19,823,900):														
.. Bonds to Atlantic and Gulf R. R.....	1,000,000	6	Feb. & Aug.	'78-'86	92 Canal Stock, 1873.....	847,500	6	"	"	1883	115
.. Bonds, act March 12, 1866.....	3,600, 00	7	Jan. & July.	1886 Canal Stock, 1874.....	4,302,600	6	"	"	1891	121
.. Bonds (gold), act Sept. 1870.....	2,098,000	7	J. A. J. & O.	1890	160	.....		North Carolina—(\$25,419,045):					
.. Bonds (gold), act Oct. 1870.....	1,880,000	7	April & Oct.	1890	100	.....		.. Railroad and Improvement (old) bonds.	4,738,800	6	Jan. & July.	'75-'98	16
.. Bonds (funding), 1873.....	1,200,000	8	"	'75-'86	.....	.....		.. Railroad and Improvement (old) bonds.	3,639,400	6	April & Oct.	'75-'98	19
.. Bonds to Brunswick & Albany R.R., '70	1,500, 00	var	June & Dec.	1890	.....	.....		.. Railroad and Improvement (new) bonds.	2,383,000	6	Jan. & July.	'75-'98	8
.. Railroad aid bonds (endorsed), 1870 & '71	7,545,900	var	Various.	'90-'91	99	.....		.. Railroad and Improvement (new) bonds.	1,695,000	6	April & Oct.	'75-'8	8
Illinois—(\$1,689,045):														
.. Interest bonds, 1847.....	940, 445	6	Jan. & July.	1878	.....	.....		.. Funding (new) bonds, 1866.....	2,417,400	6	Jan. & July.	1900	9
.. Refunded stock bonds, 1859.....	320,000	6	"	var.	103 1/2	.....		.. Funding (new) bonds, 1868.....	1,711,400	6	April & Oct.	1898	8
.. Chicago Relief bonds, 1871.....	250,000	6	May & Nov.	1881 Special Tax bonds.....	11,407,000	6	"	"	'98-'99	3 1/2
Indiana—(\$910,000):														
.. Temporary Loan bonds, 1873.....	910,000	7	April & Oct.	1876	.....	.....		Ohio—(\$7,988,205):					
Iowa—(\$543,000):														
.. War and Defense bonds, 1861.....	300,000	7	Jan. & July.	1881	.....	.....		.. Loan (sinking fund), 1850.....	1,473,115	6	Jan. & July.	1875	102 1/2
Kansas—(\$1,336,175):														
.. Funding &c. bonds 1863 to 1864.....	101,175	6	Jan. & July.	'83-'84 Loan (sinking fund), 1860.....	4,072,610	6	"	"	1881	105
.. Bonds (various) 1866 to 1869.....	589,000	7	"	'76-'99 Loan (sinking fund), 1866.....	2,400,000	6	"	"	1886	107
.. Military loan bonds, 1864 to 1869.....	346,000	7	"	'84-'99	.....	.....		Oregon—(\$246,027):					
Louisiana—(\$21,099,100):														
.. Treasury Relief bonds, 1853.....	735,000	6	Jan. & July.	1883	38 Bounty and Relief bonds.....	44,027	7	"	"	'75-'84
.. Levee bonds, 1869.....	1,000,000	8	Various.	1886	25 Willamette Canal and Lock bonds, 1870	200,000	7	"	"	1890
.. Levee bonds, 1867.....	3,992,000	8	May & Nov.	1907	40 1/2	.....		Pennsylvania—(\$24,568,635):					
.. Levee bonds, 1870.....	2,966,000	8	Mar. & Sept.	1875	37	.....		.. Inclined Plane Loan, of 1849.....	400,000	6	April & Oct.	1879	.....
.. Funding (coupon) bonds, 1866.....	722,100	6	Jan. & July.	'86-'88	.....	.....		.. Loan of April 1852, reg. and coup.....	483,000	5	Jan. & July.	1882	102
.. Funded (floating debt) bonds, 1870.....	2,821,000	6	May & Nov.	1910	37 1/2	.....		.. Loans, May '62 & Apr. '52, reg. & coup.	3,540,500	5	Feb. & Aug.	'77-'78	102
.. Penitentiary bonds, 1869.....	497,000	7	Mar. & Sept.	1909	37 Stock Loan of Feb. 2, 1867, 2d series.....	7,890,550	6	"	"	1877	105 1/2
.. Miss. & Mex. Gulf Ship Canal bonds, '69	389,000	7.3	"	1899 Stock Loan of Feb. 2, 1867, 3d series.....	9,271,850	6	"	"	1882	113 1/2
.. Railroad Aid (various) bonds.....	2,335,000	6	Various.	'72-'08 Stock Loan of f F b. 2, '67, 1st, 2d & 3d ser.	434,350	5	"	"	'72-'82
.. Railroad Loan (var.) bonds, 1869 to 1871.	4,760,000	6	Various.	'90-'11	10	.....		.. Agricultural College Land Scrip, 1872....	500,000	6	April & Oct.	1876	.....
.. Consolidated Funding bonds, 1874.....	951,354	7	Jan. & July.	1914	37	.....		Rhode Island—(\$2,638,000):					
Maryland—(\$11,095,019):														
.. Bonds to R. R. and Canals.....	5,604,129	5	J. A. J. & O.	1890	80	.....		.. War Loan bonds of 1862.....	1,019,000	6	Mar. & Sept.	1882	108 1/2
.. Bonds to R. R. and Canals.....	889,336	6	"	1890	100	.....		.. War Loan bonds of 1863 and 1864.....	1,619,000	6	Various.	'93-'94	.....
.. Defense and Bounty bonds 1864 to 1869.	3,333,533	6	Jan. & July.	1883	111 1/2	.....		South Carolina—(\$14,537,295):					
.. State Loan bonds, 1870 and 1874.....	998,471	6	"	'85-'89	.....	.....		.. State House Stock, 1856 to 1861.....	944,918	6	Jan. & July.	'77-'80	33
Maine—(\$7,088,400):														
.. Civil (var.) bonds, 1857 to 1861.....	171,000	6	Various.	'75-'78	104 State House bonds, 1863 and 1864.....cur.	287,000	6	"	"	'71-'80
.. War and Bounty bonds, 1863 and 1864.....	3,832,500	6	Various.	'80-'89 Blue Ridge R. R. bonds, 1864.....	867,000	6	"	"	'75-'79
.. Equalization (Municipal) bonds 1868.....	2,582,900	6	April & Oct.	1889 Funding Stock and bonds, 1866.....	884,113	6	"	"	'87-'97	32 1/2
								.. Funding and Conversion bonds, 1868-'69	3,764,850	6	J. A. J. & O.	'82-'89	32	
								.. Land Commission bonds, 1869 and 1870.	261,000	6	Jan. & July.	1889	32 3	

AMERICAN RAILROAD BOND LIST.

Asterisk (*) affixed to rate of Interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Adirondack:							Blue Ridge (S. Car.):						
1st Mortgage.....	940,000	7	Jan. & July.	New York.	1886	....	1st Mort. guar. by State (gold) ..	4,000,000	7*	Jan. & July.	Charleston.	1898	....
Alabama and Chattanooga:							Boston and Albany:						
1st Mortgage, guar. by Ala.....	5,200,000	8*	Jan. & July.	New York.	1889	....	Currency bonds of Feb. 1, 1872.	5,000,000	7	Feb. and Aug.	Boston.	1891-9	112½
2d Mortgage.....	2,673,000	8	"	"	1889	....	Boston, Clinton and Fitchburg:						
Receiver's Bonds.....	1,200,000	7	"	"	1889	....	1st Mortgage (Agricultural Br.)...	400,000	8	Jan. & July.	Boston.	1884	86
Alabama and Georgia:							1st Mortgage (Equalization)....	248,000	7	"	"	1889	92
1st Mortgage, guar. by Ala. & Ga.	16,000,000	8	Jan. & July.	New York.	1891	....	1st Mortgage (Consolidation)....	252,000	7	"	"	1890	92
Alabama Central:							Equipment Mortgage.....	350,000	8	Apr. and Oct.	"	1881	94
1st Mortgage.....	1,600,000	8	Jan. & July.	New York.	1901	....	Boston, Concord and Montreal:						
Albany and Susquehanna:							Sinking Fund Mortgage.....	543,000	6	Jan. and July.	Boston.	1889	87½
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1888	111½	Consol. Mortgage for \$2,000,000.	543,000	7	Apr. and Oct.	Boston.	1893	103
2d Mortgage.....	2,000,000	7	Apr. & Oct.	"	1885	106½		544,500	6	"	"	1893	....
3d Mortgage.....	434,000	7	May & Nov.	"	1881	109							
Albany Loan.....	933,000	6	"	"	1886	....						
Alexandria and Fredericksburg:													
1st Mortgage.....	1,000,000	7	June & Dec.	Philadelphia.	1896	....						
Allegheny Valley:													
General Mortgage.....	3,967,000	7.3	Jan. & July.	New York.	1896	94							
Special Mortgage to Penn.....	3,500,000	8	January.	Harrisburg.	1900	54½							
1st M., E. E. L., guar. by Pa. R.R.	6,000,000	7	Apr. & Oct.	Phil. or Lond.	1900	54½							
Funding Income Bonds (guar.)	6,000,000	7*	"	"	1894	50							
American Central:													
1st Mort., guar. by C., B. & Q.	645,000	8	Jan. & July.	New York.	1878	104							
Androscoggin:													
1st Mortgage (Bath Loan).....	425,000	6	Jan. & July.	Bath, Me.	1891	....						
Arkansas Central (narrow gauge):													
1st Mortgage.....	1,200,000	7*	Jan. & July.	Lond. or Ama.	1891	....						
Ashland, Youngstown & Pitts.:													
1st Mortgage.....	1,500,000	7*	Apr. & Oct.	New York.	1901	....						
2d Mortgage, Income.....	400,000	7	Jan. and July.	Pittsburgh.	1904	....						
Atchison and Nebraska:													
1st Mortgage.....	3,750,000	8	March & Sept.	Boston.	1895	....						
Atchison, Topeka and Santa Fe:													
1st Mortgage (gold).....	7,041,000	7*	Jan. & July.	New York.	1899	69½							
Land Grant Mortgage (gold)....	3,376,500	7*	Apr. & Oct.	Boston.	1900	66½							
1st Mort. (Wichita Branch) guar.	412,000	7*	Jan. & July.	"	1902	....						
Consol. Second Mort. (gold)....	976,000	7*	Apr. & Oct.	N. Y. or Bost.	1903	....						
Income bonds.....	476,000	12	Jan. & July.	Boston.	....	93							
Atlanta and Richmond Air Line:													
1st Mortgage (guar. by Georgia).	4,245,000	8	Jan. & July.	New York.	1900	50							
Atlantic and Great Western:													
1st Mortgage (gold).....	14,922,200	7*	Jan. & July.	N.Y. or Lond.	1902	....						
2d Mortgage (gold).....	10,173,679	7*	March & Sept.	"	1902	....						
3d Mortgage (gold) Income.....	25,783,000	7*	May & Nov.	"	1902	....						
Atlantic and Gulf:													
Consolidated 1st Mortgage.....	2,310,200	7	Jan. & July.	New York.	1887	....						
1st Mortgage (S. Ga. & Fla. R.R.)	464,000	7	May & Nov.	"	1888	....						
2d Mortgage (S. Ga. & Fla. R.R.)	200,000	7	"	"	1889	....						
Atlantic and Lake Erie:													
1st Mort. (gold) for \$5,000,000....	....	7*	Jan. & July.	New York.	1901	....						
Atlantic, Miss. and Ohio (428 m.):													
1st Mortgage for \$15,000,000....	5,470,000	7*	Apr. & Oct.	New York.	1901	....						
2d Mort. to State (no int. till '90).	4,000,000	....	"	"	....	....				
Atlantic and Pacific:													
Land Mortgage gold bonds.....	2,829,000	6*	Jan. & July.	New York.	1888	....						
2d Mortgage for \$3,000,000 (gold)	2,015,500	6*	May & Nov.	"	1891	....						
1st Mort. (So. Pac. R.R. assumed)	7,188,500	6*	Jan. & July.	"	1888	80							
1st Mort. (Central Div.) gold.....	1,190,000	6*	May & Nov.	"	1891	....						
1st Mort. (Central Div.) L. G.....	794,000	6*	"	"	1891	....						
Equipment Bonds.....	753,000	10	June & Dec.	"	1883	....						
Income Bonds (for funding)....	529,600	6*	"	"	1883	....						
Land Debentures.....	500,000	10	J. A. J. & O.	"	1884	....						
Atlantic and St. Lawrence:													
Sterling bonds (not Mort. of 1883).	484,000	6*	May & Nov.	"	1878	....						
2d Mortgage (sterling) of 1884....	1,500,000	6*	Apr. & Oct.	"	1884	....						
3d Mortgage (sterling) of 1871....	713,000	6*	May & Nov.	"	1891	....						
Portland City Bonds, 1st M., & L.	787,000	6	"	Portland.	1886	....						
Bald Eagle Valley:													
1st Mortgage.....	354,000	6	Jan. & July.	Philadelphia.	1881	....						
2d Mortgage.....	100,000	7	"	"	1884	....						
Baltimore and Ohio:													
Loan of 1850-'80.....	579,500	6	Jan. & July.	Baltimore.	1880	105½							
Loan of 1883-'95.....	1,710,000	6	Apr. & Oct.	"	1885	106½							
Loan of 1855-'90 (Balt.) skg fd....	3,352,247	6	Jan. & July.	"	1880	....						
Loan of 1870-'95 (stk.) skg fund.	3,525,456	6*	March & Sept.	"	1885	....						
Loan of 1872-1902 (stk.) S. F.....	9,374,112	6*	"	"	1902	....						
Loan of 1874-1910 (stk.) S. F.....	9,650,000	6*	May & Nov.	"	1910	....						
3d Mort. (N. W. Va. R.R.) ass'd	146,000	6	Jan. & July.	Baltimore.	1885	100½							
Baltimore and Potomac:													
1st Mort. (Tunnel) gold guar....	1,500,000	6*	Jan. & July.	Baltimore.	1911	....						
1st Mortgage (R. R.) gold guar....	3,000,000	6*	Apr. & Oct.	"	1911	....						
Bangor and Piscataquis:													
1st Mortgage (Bangor loan)	600,000	6	Apr. & Oct.	Boston.	1899	....						
1st Mort. (Bangor loan) extens'n	120,000	7	"	"	1901	....						
Bay City and East Saginaw:													
1st Mort. guar. by F. & P. Mq. Co.	100,000	10	Jan. & July.	Detroit.	1886	....						
Bedford and Bridgeport:													
1st Mortgage.....	1,000,000	7	Apr. & Oct.	Philadelphia.	1892	....						
Belfast and Mooshead Lake:													
1st Mortgage (gold).....	150,000	6	May & Nov.	Portland.	1890	....						
Belleville and Snow Shoe:													
1st Mortgage.....	99,000	6	"	Philadelphia.	1883	....						
Belleville and Indiana:													
1st Mort. ass'd by C. C. & C. L.	453,000	7	Jan. & July.	New York.	1899	....						
Belleville and Southern Illinois:													
1st Mort., guar. by St. L. & T. H.	1,100,000	8	Apr. & Oct.	New York.	1896	96							
Belleville and Madison (C. & N.W.):													
1st Mortgage (guaranteed).....	284,000	7	Jan. & July.	New York.	1888	....						
Belvidere Delaware:													
1st Mortgage (guar. by C. & D.)	1,000,000	6	June & Dec.	New York.	1877	95							
2d Mortgage (A. Co. and).....	499,500	6	March & Sept.	Philadelphia.	1885	95							
3d Mortgage (Penn. R. R. Co.)	745,000	6	Feb. & Aug.	"	1887	94							
Bingham Canyon & Camp Floyd:													
1st Mortgage.....	240,000	8*	Jan. & July.	1903							

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cedar Rapids & Mo. Riv. (C. & N.W.)	\$ 700,000	7	Feb. & Aug.	New York.	1891	....	Chicago, Iowa and Nebraska:	\$ 568,200	7	Jan. & July.	Boston.	1880	....
1st Mortgage, 1st Div. \$10,000pm	582,000	7	" "	" "	1894	....	2d Mort. (now 1st) guar. C. & N.W.	211,500	7	Feb. & Aug.	New York.	1892	....
1st Mortgage 2d Div. \$10,000p.m.	2,400,000	7	May & Nov.	" "	1916	93 1/2	Chicago and Milwaukee Railway:						
1st Mortgage 3d Div. \$16,000 p.m.	1,600,000	6*	May & Nov.	New York.	1895	....	1st Mort., guar. by C. and N.W.	1,700,000	7	Jan. & July.	New York.	1898	101
Central Branch Union Pacific:							Chicago and Mich. Lake Shore:						
1st Mort. (Atch. & Pike's Peak).	1,600,000	6*	Jan. & July.	New York.	1895	....	1st Mortgage.....	477,000	8	March & Sept.	Boston.	1889	....
2d Mortgage Govern'm't at aid.	1,000,000	6	Jan. & July.	" "	1895	....	1st Mortgage.....	2,500,000	8	Jan. & July.	" "	1890	....
Central of Georgia:							1st Mortgage.....	1,350,000	8	May & Nov.	" "	1891	....
General Mort. for \$5,000,000....	2,287,000	7	Jan. & July.	N.Y. & Savan.	1893	....	1st Mortgage (on Bran'h).....	1,325,000	8	March & Sept.	" "	1892	....
Macon & West. (Atlanta D.) b'ds	150,000	7	April & Oct.	Savannah.	1880	....	Chicago, Milwaukee and St. Paul:						
Central of Iowa:							1st Mort. (Mil. and St. Paul R'y)	5,748,000	7	Jan. & July.	New York.	1893	....
1st Mortgage, gold, \$16,000 p.m.	3,700,000	7*	Jan. & July.	New York.	1899	....	2d Mort. (")	1,191,000	7	April & Oct.	" "	1884	90
2d Mortgage, gold, \$4,000 p. m.	925,000	7*	April & Oct.	" "	1901	....	1st Mort. (Chic. and Mil. Div.)	2,500,000	7	Jan. & July.	" "	1894	87 1/2
Central of L. I. (Flush. N.C. & C.)							1st Mort. (East. Div. Palmer.)	781,500	8	May & Nov.	" "	1874	....
1st Mortgage.....	1,275,000	7	May & Nov.	New York.	1889	....	1st Mort. (Iowa and Minn. Div.)	8,150,000	7	Jan. & July.	" "	1897	84
Central of New Jersey:							1st Mort. (Minnesota Central.)	190,000	7	" "	" "	1894	....
Convertible bonds of 1872.....	4,770,000	7	May & Nov.	New York.	1902	105 1/2	1st Mort. (St. Paul Division.)	4,900,000	7 1/2	" "	" "	1902	10 1/2
1st Mort. (New) for \$5,000,000....	5,000,000	7	Feb. & Aug.	" "	1890	115 1/2	1st Mort. (Iowa and Dak. Div.)	1,000,000	7	" "	" "	1899	83
Newark Branch Bonds.....	600,000	7	Jan. & July.	" "	1887	....	1st Mort. (Prairie du Chien Div.)	3,474,000	8	Feb. & Aug.	" "	1898	113
Loan of Loh. C. & Nav. Co. (as'd)	2,310,000	6	J. A. J. & O.	Philadelphia.	1897	....	2d Mort. (")	1,316,000	7 1/2	" "	" "	1898	93
Consol. Mort. for \$25,000,000....	6,068,900	7	" "	New York.	1899	107 1/2	1st Mort. (Hast. and Dak. Div.)	1,250,000	7	Jan. & July.	" "	1892	79
Central Ohio (B. and O.)							1st Mort. (Mil. and Western)....	234,000	7	Jan. & July.	" "	1891	....
1st Mortgage guaranteed.....	2,500,000	6	March & Sept.	Baltimore.	1890	90 1/2	Real Estate Purchase.....	148,500	7	" "	" "	1883	....
Central Pacific of California:							Equipment and Bridge Bonds....	245,000	10	June & Dec.	" "	1883	....
1st Mort., 30 years bonds, (gold).	25,781,000	6*	Jan. & July.	New York.	1886-99	106 1/2	Consol. Mort. for \$35,000,000....	1,039,000	7	Jan. & July.	" "	1904	61 1/2
Convertible 20 years bonds, gold	1,483,000	7*	" "	" "	1883	102 1/2	Chicago and Northwestern:						
State Aid B'ds (Int. by State) gold	1,500,000	7*	" "	Sacramento.	1884	112 1/2	Preferred sinking fund (193 m.)	1,238,700	7	Feb. & Aug.	New York.	1885	108
2d Mort. (Govern'm't Subsidy)	25,886,000	6	" "	U.S. Treasury.	1896-99	97	General 1st Mortgage (193 m.)	3,578,000	7	" "	" "	1885	106 1/2
1st Mort. (Western Pacific) gold	2,735,000	6*	" "	New York.	1899	97	Funded coupons (193 m.)	740,300	7	May & Nov.	" "	1883	100
1st Mort. (Calif. & Oregon) gold	7,291,000	6*	" "	" "	1888	91 1/2	Appleton Ext. (23 m. & 76,000 ac.)	146,000	7	Feb. & Aug.	" "	1885	90
1st Mort. (S. Fr. Okla. & Ala.)	600,000	8*	" "	" "	1890	90	Green Bay Ext. (26m & 76,000 a.)	265,000	7	" "	" "	1885	90
1st Mort. (San Joaquin V.D.) gold	6,000,000	6*	April & Oct.	" "	1900	90	1st Mort. (Gal. & Chi. U.) 248 m.	1,692,000	7	" "	" "	1882	105
Land bonds (Cen. Pac. Co.) gold	9,049,000	6*	" "	" "	1890	93 1/2	Elgin and State Line.....	122,000	6	Jan. & July.	" "	1878	....
Central Vermont:							Mississippi River Bridge.....	186,000	7	" "	" "	1884	....
1st Mort., Consol. (Vt. Central).	3,000,000	7	May & Nov.	Boston.	1886	12	1st Mortgage (Peninsula).....	328,000	7	March & Sept.	" "	1898	94 1/2
2d Mort., Consol. (")	1,500,000	7	June & Dec.	" "	1891	4 1/2	Consol. ssk fund (C. & N.W. R'y)	4,277,000	7	F. M. A. & N.	" "	1915	99
1st Mort. (Stan., Sheff. and Ch.	600,000	7	Jan. & July.	" "	1887	55	General Consol. Gold Bonds...	9,758,000	7*	June & Dec.	" "	1902	35 1/2
Income and Extension Bonds...	1,008,000	8	May & Nov.	" "	1902	50	1st Mort. S. F. (Madison Exten.)	3,150,000	7*	April & Oct.	" "	1911	....
Equipment Mort. (Vt. Central)	1,000,000	8	" "	" "	1889	58	1st Mort. S. F. (Menominee Ext.)	2,700,000	7*	June & Dec.	" "	1911	....
Equipment Mort. (")	1,000,000	8	" "	" "	1889	58	2d Mort. (Mil. & Chi. R. R.) guar.	2,000	7	" "	" "	1898	....
Bonds, guar. (Vt. and Canada)	1,000,000	8	Jan. & July.	" "	1891	39	1st Mort. (Chic. & Mil. R. W.) guar.	1,700,000	7	Jan. & July.	" "	1898	101
Missisquoi R.R. (")	600,000	7	" "	" "	1891	39	1st Mort. (Bel. & Mad. R.R.) guar.	284,000	7	" "	" "	1888	....
Cent. Vt. (Vt. & Ca. Mort.) b'ds	3,000,000	6	March & Sept.	" "	1904	....	Chicago, Portage and Superior:						
Charleston and Savannah:							1st M.s.t. (Chi. & N. Pac. Air-L.)	25,000pm	7*	June & Dec.	New York.	1902	....
1st Mortgage guar. by State....	505,000	6	March & Sept.	Charleston.	1877	....	Chicago, Omaha and St. Joseph:						
Funded Interest on 1st Mort....	157,400	7	" "	" "	1889	....	1st Mortgage for \$5,000,000....	.....	8	April & Oct.	New York.	1901	....
Charlotte, Columbia & Augusta:							Chicago and Paducah (C. B. & Q.)						
1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1895	....	1st Mortgage \$26,000 p. m. gold.	2,304,000	7*	Jan. & July.	Boston.	1903	..
Charters:							Chi., Pekin & Southw'm (O.B. & Q.)						
1st Mort., guar. by Penna.....	500,000	7	April & Oct.	Philadelphia.	1901	....	1st Mortgage for \$10,000 per mile	700,000	8	Feb. & Aug.	New York.	1901	....
Cheraw and Darlington:							Chicago, Rock Island and Pacific:						
1st Mortgage dated Jan. 1, 1871.	141,000	8	April & Oct.	Charleston.	1888	....	1st Mortgage ssk. fund.....	9,000,000	7	Jan. & July.	New York.	1896	110 1/2
2d Mortgage dated Jan. 1, 1849.	75,000	7	Jan. & July.	" "	1888	....	Chi. & Southw'm (C. R. I. & Pac.)						
Cherry Valley, Sharon and Alb.							1st Mortgage gold, tax free, guar....	5,000,000	7*	May & Nov.	New York.	1889	....
1st Mort. con guar. by A. & S. Co.	300,000	7	June & Dec.	New York.	1899	....	1st Mortgage gold (Atchison Br.)	1,000,000	7*	June & Dec.	" "	1901	....
Chesapeake and Ohio:							Chicago, Wisconsin & Canada:						
1st M. (gold) ssk fd for \$15,000,000	15,000,000	6*	May & Nov.	New York.	1899	32	1st Mort. gold, ssk fd for \$410,000	.....	7*	Jan. & July.	New York.	1902	....
1st Mort. Extension (con. or reg)	4,758,000	7*	Jan. & July.	" "	1902	....	Chicago and Superior:						
1st Mort. (Va. Cen.) guar. by Va.	100,000	6	" "	" "	1880	....	1st Mortgage (Mad. & Portage) g'd	600,000	7*	April & Oct.	New York.	1900	....
2d Mort. (") coupon....	918,000	6	" "	" "	1884	....	1st Mortgage (gold) for \$5,000,000	.....	7*	Jan. & July.	" "	1902	....
Income (") coupon....	800,000	6	" "	" "	1875	....	Chillicothe and Brunswick:						
Funded Interest, coupon.....	160,500	8	" "	" "	1877	....	1st Mort., guar. by St. L., K. C. & N.	500,000	8	Jan. & July.	New York.	1894	....
Cheshire:							Cincinnati, and Baltimore:						
Coupon bonds (no Mort.).....	773,980	6	Jan. & July.	Boston.	1877-80	98 1/2	1st Mort. guar. by B. & O. & M. & C.	322,000	7	Jan. & July.	Baltimore.	1900	104 1/2
Chester Creek (Phil. & Balt. Cent.)							Cincinnati, Hamilton and Dayton:						
1st Mort., guar. by P. W. & B.	135,000	6	Jan. & July.	Philadelphia.	1903	....	1st Mortgage of 1863.....	1,250,000	7	May & Nov.	New York.	1880	....
Chester and Tamaroa:							2d Mortgage of 1865.....	500,000	7	Jan. & July.	" "	1885	....
1st Mortgage.....	660,000	7*	May & Nov.	New York.	1901	....	3d Mortgage of 1867.....	500,000	8	June & Dec.	" "	1877	....
Chicago and Alton:							Cincinnati, Ham. & Ind. (C. H. & D.)						
1st Mortgage, pref. sinking fund.	77,000	7	May & Nov.	New York.	1877	100	1st Mort., guar. for \$2,500,000....	1,846,000	7	Jan. and July.	New York.	1903	....
1st Mortgage.....	2,383,000	7	Jan. & July.	" "	1893	115	Cincinnati, Lafayette and Chi.						
2d Mortgage Income.....	1,087,000	7	April & Oct.	" "	1883	108 1/2	Consolidated Mortgage.....	471,000	7*	June & Dec.	" "	1914	....
Consol. Bonds (\$200 stig. each).	2,919,900	6*	Jan. & July.	London.	1903	....	Cincinnati and Martinsville:						
1st Mort. (St. L. J. & C.) assumed	584,000	7	April & Oct.	New York.	1894	100	1st Mort., guar. by I. C. & L. E.	400,000	7	Feb. & Aug.	New York.	1905	....
2d Mort. (")	189,000	7	Jan. & July.	" "	1898	....	Cincinnati & Muskingum Valley:						
1st Mort. (Louisiana and Mo.)	4,300,000	7	Feb. & Aug.	" "	1900	91	1st Mortgage.....	1,500,000	7	Jan. and July.	New York.	1901	..
Chicago, Burlington and Quincy:							Cincinnati, Richmond & Chicago:						
Trust Mortgage ssk fund.....	2,589,000	8	Jan. & July.	New York.	1883	118	1st Mortgage guar. by C. H. & D.	500,000	7	Jan. and July.	New York.	1895	....
Trust Mortgage, ssk fund conv.	150,000	8	" "	" "	1883	....	2d Mortgage " "	65,000	7	" "	" "	1889	....
Trust Mortgage (Burl. to Peoria)	680,000	7	April & Oct.	" "	1890	....	Cinc., Rich. & Ft. Wayne (G. R. & I.)						
Loan of 1872.....	3,648,675	7	Jan. & July.	Boston.	1896	107	1st Mortgage gold, guar.....	1,800,000	7*	June & Dec.	New York.	1921	....
Bonds of 1875,													

AMERICAN RAILROAD BOND LIST.

Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cleveland and Pittsburg (Pa.Co.):	\$ 600,000	6	Jan. and July	New York.	1913	....	Detroit & Bay City (Mich. Cent.):	\$ 2,330,000	8	May and Nov.	New York.	1902	94
Construction and Equip. bonds.....	1,096,000	7	"	"	1892	102	1st Mort. (\$424,000 guar.).....	1,826,000	8	Jan. & July.	New York.	1891	....
4th (now 3d) Mortgage guar.....	1,487,000	7	May & Nov.	"	1900	108	Detroit, Eel River and Illinois:						
Consol. sinking fund guar.....	1,000,000	7	Jan. & July.	New York.	1880	103	1st Mortgage for \$22,000 p.m....	1,170,000	8	June & Dec.	New York	1890	....
Clev., Painesville & Ashtabula:	1,000,000	7	April & Oct.	"	1892	101	Detroit, Hillsdale and Indiana:	800,000	8	Jan. & July.	"	1881	....
Regist'd b'ds(ass'd by LS&MS.)	1,000,000	7	Jan. & July.	New York.	1880	103	1st Mort. \$16,000 p. m. guar.....	3,219,000	8	April & Oct.	Boston.	1896	....
3d Mortgage (")	1,000,000	7	April & Oct.	"	1892	101	2d Mortgage, (coupon) guar.....	675,000	8	June & Dec.	"	1897	....
Cleveland and Toledo:							Detroit, Lansing and Lake Mich.:	1,359,000	8	Feb. & Aug.	"	1893	44
1st Mort., a.f.(ass'd by LS&MS.)	1,595,000	7	Jan. & July.	New York.	1885	108	1st Mort. (Ionia and Lansing)...	770,000	8	Jan. & July.	New York.	1889	....
2d Mortgage (")	860,000	7	April & Oct.	"	1886	102	2d Mort. (")	81,000	8	May & Nov.	"	1880	....
Colebrookdale:							Detroit & Milwaukee (Gt. W. of Ca.):						
1st Mort. guar. by Ph. and Rdg.	584,700	6	June & Dec.	Philadelphia.	1893	....	1st Mortgage (D. & M.R.).....	2,500,000	7	May & Nov.	New York	1875	....
Colorado Central (3 ft. gauge):							2d Mortgage (")	1,000,000	8	"	"	1875	....
1st Mortgage.....	225,000	8	June & Dec.	Boston.	1890	....	1st Funded Coup. (D. & M.R.R.)...	625,924	7	Jan. & July.	"	1875	....
Columbus, Chicago & Ind. Cent.:							2d Funded Coup. (")	375,734	7	May & Nov.	"	1875	....
1st Mortgage Consol. skg fund.....	15,344,750	7	April & Oct.	New York.	1908	50	1st Mort. (Detr. & Pontiac R.R.)...	150,000	7	April & Oct.	"	1878	....
2d Mortgage skg fund.....	5,532,400	7	Feb. & Aug.	"	1909	15	2d Mort. (")	100,000	7	Jan. & Ju.	"	1878	....
Income convertible.....	3,893,000	7	"	"	'93-'96	65	3d Mort. (")	250,000	8	Feb. & Aug.	"	1886	....
1st Mort. (Chic. and Gt. Eastern)	461,000	7	April & Oct.	"	1890	....	Bonds of Sept. 1, 1886.....	110,000	7	March & Sept.	"	1886	....
2d Mort. (")	344,400	7	Jan. & July.	"	1890	....	Bonds of June 30, 1886.....	1,702,317	6	Jan. & July.	"	1886	....
1st Mort. (Cln. and Chi. Air-L.)	194,100	7	Feb. & Aug.	"	1890	....	Detroit, Mon. & Tol. (L.Sh.&M.S.):						
1st M., s.f. (")	39,650	7	May & Nov.	"	1896	....	1st Mortgage Aug. 1, 1886.....	924,000	7	Feb. & Aug.	New York.	1876	101
1st Mort. (Col. and Ind. Cent.)	2,632,000	7	Jan. & July.	"	1904	....	Dixon, Peoria and Hannibal:						
2d Mort. (")	821,000	10	May & Nov.	"	1904	....	1st Mort., guar. by C., B. and Q.	753,000	8	Jan. & July.	New York.	1889	106
1st M. (Col. & Ind.) 1st&2d pref.	309,500	7	Jan. & July.	"	1883	....	Dubuque and Sioux City:						
2d Mortgage (Ind. Central).....	664,500	7	"	"	1882	....	1st Mortgage tax free.....	882,000	7	Jan. & July.	New York.	1883	100
1st Mort.(Tol. Logansp't & Bur.)	554,500	7	Feb. & Aug.	"	1884	....	Dubuque Southwestern:						
Income (")	74,024	7	"	"	1906	....	1st Mortgage.....	450,000	7	April & Oct.	New York.	1883	....
1st Mort. (Union & Logansport)	815,000	7	April & Oct.	"	1906	....	1st Mortgage, preferred.....	75,500	7	Jan. & July.	"	1883	....
Columbus, Springfield and Cin.:							Dunkirk, Allegheny Val. & Pittab.:						
1st M.(assumed by Cin., S. & C.)	1,000,000	7	March & Sept.	New York.	1901	....	1st Mortgage (gold).....	1,200,000	7	June & Dec.	New York.	1900	....
Columbus and Hocking Valley:							Dutchess and Columbia:						
1st Mortgage skg fund.....	1,500,000	7	April & Oct.	New York.	1897	....	1st Mortgage Jan. 1, 1898.....	1,500,000	7	Jan. & July.	New York.	1908	....
1st M. on Branch (& 2d on main)	300,000	7	Jan. & July.	"	1880	....	East Alabama and Cincinnati:						
General Mortgage.....	634,000	7	"	"	1892	....	1st Mort. endorsed by Alabama.	400,000	8	Jan. & July.	.....	1890	....
Columbus and Xenia:							East Brandywine & Waynesboro:						
1st Mortgage, guar by L.M.R.R.	302,000	7	March & Sept.	New York.	1890	....	1st Mortgage guar. by Pa. R.R.:	140,000	7	Jan. & July.	Philadelphia.	1885	....
Connecticut and Passumpsic Riv.:							East Pennsylvania (Ph. & Rdg.):						
New Mortgage for \$1,500,000.....	669,500	7	April & Oct.	Boston.	1893	95	1st Mortgage, guaranteed.....	495,900	7	March & Sept.	Philadelphia.	1888	108
1st Mortgage sinking fund.....	290,500	6	June & Dec.	"	1876	....	East Tennessee, Virginia & Ga.:						
Coupon Notes.....	467,500	7	"	"	'76-'81	90	1st Mort., skg fund for \$3,500,000	2,999,000	7	Jan. & July.	New York.	1900	87
1st Mort (Massawippi) guar. gold	400,000	6	Jan. & July.	"	1876	90	2d Mortgage.....	190,000	4	"	"	'92-'97	....
Connecticut River:							Endorsed Bonds (East T. & Va.)	147,000	6	May & Nov.	"	1886	....
1st Mortgage skg fund.....	250,000	6	March & Sept.	Boston.	1878	....	Endorsed Bonds (East T. & Ga.)	97,000	6	Jan. and July.	"	1886	....
Connecticut Valley:							Company Bonds (E.T. & Ga.) old	635,000	6	"	"	'90-'95	....
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1901	....	Company Bonds (" new)	135,400	6	"	"	1878	....
Connecticut Western:							Eastern (Mass.):						
1st Mortgage tax free.....	2,674,000	7	Jan. & July.	N. Y. & Bos.	1900	....	1st Mort. (Essex R.R.) assumed.	194,400	6	Jan. & July.	Boston.	1876	....
Connecting (Philadelphia):							Loan of 1865-'85.....	160,000	6	April & Oct.	"	1886	....
1st Mort. ABCD & E \$200,000 each	991,000	6	March & Sept.	Philadelphia.	1,2,3,4	94	Loan of 1867-'87.....	969,000	7	March & Sept.	"	1887	....
Cooperstown and Susq. Valley:							Loan of 1868-'88.....	1,000,000	6	March & Sept.	"	1888	....
1st Mortgage.....	100,000	7	March & Sept.	New York.	1889	....	Loan of 1869-'89.....	500,000	6	May & Nov.	"	1889	....
Cowanesque Valley:							Loan of 1872-'82.....	1,555,000	7	various	"	1892	56
1st Mortgage, gold.....	95,000	7	Jan. & July.	New York.	1902	....	Loan of 1873-'82.....	878,900	6	March & Sept.	"	1893	....
2d Mortgage.....	100,000	7	May & Nov.	"	1882	....	Sinking Fund Bonds.....	2,300,000	7	May & Nov.	"	1884	88
Cumberl'd & Penn. (Consol. Coal):							Sterling Sink. Fd. Bonds.....	3,000,000	6	March & Sept.	London.	1893	....
1st Mortgage.....	803,800	6	March & Sept.	New York.	1891	....	Eastern Shore (Md.):						
2d Mortgage, sinking fund.....	648,000	6	May & Nov.	"	1888	....	1st Mortgage.....	400,000	6	Jan. & July.	Philadelphia.	1880	....
Cumberland Valley:							2d Mortgage.....	200,000	6	April & Oct.	"	1886	....
1st Mortgage.....	161,000	8	April & Oct.	Philadelphia.	1904	....	Elizabethtown and Paducah:						
2d Mortgage.....	109,500	8	"	"	1908	....	1st Mortgage, convertible.....	3,000,000	8	March & Sept.	New York.	1890	....
Plain bonds.....	81,800	6	"	"	1884	....	Elmira and Williamsport (N. Cen.):						
Danbury and Norwalk:							1st Mortgage guaranteed.....	1,000,000	7	Jan. & July.	Philadelphia.	1880	103
Mortgage Bonds of 1870.....	100,000	7	Jan. & July.	New York.	1880	....	Income Mortgage guaranteed ..	670,000	6	April & Oct.	"	2862	60
Mortgage Bonds of 1 70-'72.....	400,000	7	"	"	'90-'92	....	Erie Railway:						
Danv., Hazleton & Wilkesbarre:							1st Mortgage, extended.....	2,483,000	7	May & Nov.	New York	1897	102
1st Mortgage.....	1,400,000	7	April & Oct.	Philadelphia.	1887	40	2d Mortgage.....	2,174,000	7	March & Sept.	"	1879	101
2d Mortgage.....	309,000	7	"	"	1885	....	3d Mortgage.....	4,852,000	7	"	"	1883	98
Danv., Urb., Bloom'gton & Pekin:							4th Mortgage convertible.....	2,987,000	7	April & Oct.	"	1880	95
1st Mortgage.....	2,000,000	7	April & Oct.	New York.	1900	....	5th Mortgage convertible.....	709,500	7	June and Dec.	"	1888	92
Davenport and St. Paul:							Buffalo Branch, 1st mortgage.....	182,400	7	Jan. & July.	"	1891	....
1st Mort. gold skg fd \$20,000 p.m.	3,000,000	7	April & Oct.	New York.	1911	....	Sterling loan (£1,900,000) conv.	4,580,000	6	March & Sept.	London.	1875	....
Dayton and Michigan (C.H. & D.):							1st Consol. Mort. for \$30,000,000	12,078,000	7	"	NY & London.	1920	....
1st Mortgage sinking fund guar.	1,855,000	7	Jan. & July.	New York.	1881	....	2d Consol. Mort. for \$40,000,000	14,400,000	7	June and Dec.	London.	1892	....
2d Mortgage, guar.....	441,000	7	March & Sept.	"	1884	....	Convertible bonds.....	10,000,000	7	J. A. J. and O.	London.	1903	....
3d Mortgage, guar.....	356,000	7	April & Oct.	"	1888	....	Erie and Pittsburg (Penn.):						
Toledo Depot bonds guar.....	106,500	7	March & Sept.	"	'86-'94	....	1st Mortgage.....	292,200	7	Jan. & July.	New York.	1882	....
Dayton and Union:							2d Mortgage.....	92,800	7	April & Oct.	"	1890	....
1st Mortgage, registered.....	140,000	7	March & Sept.	New York.	1879	....	Consolidated Mortgage.....	2,192,000	7	Jan. & July.	"	1898	....
2d Mortgage.....	135,000	7	June & Dec.	"	1879	....	Equipment Mortgage.....	760,000	7	April & Oct.	"	1890	....
Income Bonds.....	252,445	6	"	"	1879	....	European & N. American (Me.):						
Dayton and Western (L. M. R.R.):							Bangor City Bonds (1st m. 55 m.)	1,000,000	6	Jan. & July.	N.Y. & Lond.	1894	....
1st Mortgage (assumed).....	142,000	7	March & Sept.	New York.	1881	....	1st L.M. (& 1st on 59, & 2d on 55m)	2,000,000	6	March & Sept.	"	1899	....
1st Mortgage (")	495,000	6	Jan. & July.	"	1905	....	New Mortgage for \$6,000,000.....						
Decatur, Sullivan and Mattoon:							Evansville and Crawfordville:						

AMERICAN RAILROAD BOND LIST.

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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Florida:	\$						Huntingdon and Broad Top Mt.:	\$					
1st Mortgage conv. gold.....	2,300,000	7	Jan. & July.	N. Y. & Lond.	1889	....	1st Mortgage gold.....	416,000	7	April & Oct.	Philadelphia	1890	106 1/2
Flushing, North Side and Central:							2d Mortgage.....	267,500	7	Feb. & Aug.	"	1875	102 1/2
1st Mort. (Flushing and N. Side.)	1,825,000	7	May & Nov.	New York	1901	....	Consolidated Mortgage.....	1,378,000	7	April & Oct.	"	1895	56 1/2
1st Mort. (Central of L. I.)	1,276,000	7	"	"	1889	....	Redemption bonds, currency....	2,500,000	6	April & Oct.	New York.	1890	....
1st Mort. (Cent. R. R. Exten.)	200,000	7	May and Nov.	"	1903	....	General Mortgage for \$15,000,000	5,500,000	6	"	London.	1895	....
1st Mort. (North Shore)	135,000	7	Feb. & Aug.	"	1887	....	Sterling Bonds, Sinking Fund....	4,792,000	5	"	"	1903	....
Sterling Loan.....	1,500,000	6	"	London.	"	....	Illinois Grand Trunk (C. B. & Q.):						
Fonda, Johnston & Gloversville:							1st Mortgage guaranteed.....	933,000	8	April & Oct.	Boston.	1890	106 1/2
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1890	....	Indiana and Illinois Central:						
Fort Wayne, Jackson & Saginaw:							1st Mortgage gold.....	3,500,000	7	Jan. & July.	New York.	1901	....
1st Mortgage, traffic guarantee..	1,500,000	8	Jan. & July.	New York.	1889	....	Indiana North and South:						
2d Mortgage (Equipment).....	500,000	8	April & Oct.	"	1881	....	1st Mort. (Nor. Div.) \$22,000 p.m.	1,700,000	7	March & Sept.	New York.	1903	....
Fort Wayne, Muncie & C. G.:							Indianapolis, Blooming & West:						
1st Mortgage.....	1,800,000	7	April & Oct.	Boston.	1899	....	1st Mortgage gold.....	5,000,000	7	April & Oct.	New York.	1909	2 1/2
2d Mortgage.....	500,000	8	"	"	1893	....	1st Mortgage Extension gold....	2,000,000	7	Jan. & July.	"	1912	....
Framingham and Lowell:							2d Mortgage.....	1,500,000	8	"	"	1890	13
1st Mortgage.....	500,000	7	April & Oct.	Boston.	1890	95	Indianapolis and Madison:						
2d Mortgage.....	150,000	8	"	"	1883	94	1st Mort. assumed by J. M. & I.	397,000	7	May & Nov.	New York.	1881	....
Frederick and Pennsylvania Line:							Indianapolis & Vincennes.....						
1st Mortgage gold.....	150,000	6	April & Oct.	Baltimore.	1901	....	1st Mortgage guar. by Pa. Co....	1,700,000	7	Feb. & Aug.	New York.	1908	70
Fremont, Elkhorn & Mo. (S. C. & P.):							2d Mortgage guar. by Pa. Co....	1,450,000	6	May & Nov.	"	1900	....
1st Mortgage.....	690,000	7	April & Oct.	"	1901	....	International and Gt. Northern:						
Galena & Ohio Union (C. & N. W.):							1st Mortgage s.f. (Intern. R. R.)	3,040,000	7	April & Oct.	New York.	1911	61
1st Mortgage.....	1,692,000	7	Feb. & Aug.	New York.	1882	105	Convertible B'ds.....	1,473,000	8	Feb. & Aug.	"	1892	....
2d Mortgage.....	43,000	7	May & Nov.	"	1875	102 1/2	1st Mortgage (Hous. & Gt. N. R.R.)	4,211,000	7	Jan. & July.	"	1900	....
Galv. Harb. & San Antonio:							Convert. B'ds.....	1,771,000	8	Feb. & Aug.	"	1892	....
1st Mortgage.....	1,700,000	6	Feb. & Aug.	Lond. or Bost.	1910	....	Indianapolis, Cin. and Lafayette:						
Galveston, Houston & Henderson:							1st Mortgage of 1887.....	2,800,000	7	Feb. & Aug.	New York.	1897	....
1st Mortgage.....	1,493,000	7	Jan. & July.	New York.	1890	88	1st Mortgage of 1889.....	2,000,000	7	June & Dec.	"	1899	....
Geneva, Ithaca and Athens:							Funded Interest Bonds, coupon.	498,100	7	March & Sept.	"	'78-'83	....
1st Mortgage, skg. fd., guar....	600,000	7	Jan. and July.	New York.	1890	....	Equipment Bonds, registered....	376,000	10	"	"	1883	80 1/2
Company bonds (debentures)....	664,500	7	Jan. & July.	Augusta	'75-'90	....	1st Mort. (Ind'polis & Cin.) 1858.	1,600,000	7	April & Oct.	"	1888	....
Ullman, Clinton & Springfield:							1st Mort. (Cin. & Indiana).....	490,000	7	June & Dec.	"	1892	....
1st Mortgage gold.....	2,000,000	7	March & Sept.	N. Y. & Lond.	1900	....	2d Mort. (" ") guar.....	1,497,000	7	Jan. & July.	"	'77-'82	....
2d Mortgage gold.....	1,000,000	8	Jan. & July.	"	1892	....	Indianapolis and St. Louis:						
Goshen and Deckertown (Erie):							1st Mortgage.....						
1st Mortgage.....	246,500	7	Jan. & July.	New York.	1883	....	1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1919	....
Grand Rapids & Indiana:							1st Mortgage.....						
1st Mortgage L. G. guar. gold...	4,000,000	7	Jan. & July.	New York.	1899	....	1st Mortgage.....	1,000,000	7	March & Sept.	"	1919	....
1st Mort. L. G. not guar. gold...	3,224,000	7	April & Oct.	"	1899	....	Equipment Mortgage.....	378,000	10	Jan. & July.	"	1900	....
Grand River Valley (Mich. C.):							1st Mortgage.....						
1st Mort., assumed by Lessees....	1,000,000	8	Jan. & July.	New York.	1886	94 1/2	2d Mortgage.....	770,000	8	Jan. & July.	New York.	1890	....
2d Mortgage, guar. by Lessees...	500,000	8	March & Sept.	"	1879	85	2d Mortgage "						

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) fixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Kansas Pacific:							Louisville, Cincin. and Lexington:						
1st Mort. (1st Div. 140 m.) gold.	2,240,000	6*	Feb. & Aug.	N. Y. & St. Lo.	1895	....	Bonds to State of Kentucky	74,519	6	Jan. & July.	New York.	Perp.	....
1st Mort. (2d Div. 253.94 m.) gold.	4,063,000	6*	June & Dec.	"	1896	....	1st Mortgage for Cincinnati Br.	3,000,000	7	"	"	1897	....
1st M. (8d Div. 244.66m. & 3.0, 000a.)	6,411,000	7*	May & Nov.	N. Y. L. & F.	1899	....	2d Mortgage for \$1,000,000.....	875,000	8	April & Oct.	"	1900	....
1st Mort. (1,000,000 acres).....	187,000	7*	March & Sept.	N. Y. & St. Lo.	71-76	....	Louisville Loan.....	100,000	6	Jan. & July.	"	1881	....
2d Mort. (") gold.....	1,722,250	7*	Jan. & July.	N. Y., L. & F.	1880	....	1st Mort. (Louisville & Frankf't)	39,000	6	"	"	73-78	....
1st Mort. (Leavenworth Branch)	1,500,000	7*	March & Sept.	"	1886	....	1st Mort. (Louis., Cin. and Lex.)	21,000	8	April & Oct.	"	1902	....
2d Mortgage (Gov't Subsidy).....	6,000,000	6	May & Nov.	N. Y. & St. Lo.	1896	....	1st Mortgage (Shelby R. R.).....	58,500	8	June & Dec.	"	1881	....
3d Mortgage (Income).....	6,303,000	6	Jan. & July.	U. S. Treas.	96-97	....	Louisville and Nashville:						
4,275,350	7	March & Sept.	N. Y., L. & F.	1916	....	1st Mortgage (main line 185 m.)..	176,000	7	Jan. & July.	New York.	1878	....
Kent County (Del.)							1st Mortgage (Memp Br. 46.37m.)	47,000	7	May & Nov.	Louisville.	1878	....
1st Mortgage for \$600,000.....	400,000	6	Jan. & July.	Philadelphia.	1880	....	1st Mort. (Leb. Br. Ext. 73.2m.)...	88,000	7	"	"	80-85	....
Kentucky Central:							1st Mort. (Memphis and Ohio)...	3,500,000	7	June & Dec.	New York.	1901	....
2d Mort. (Cov'gton & Lexington)	844,000	7	March & Sept.	New York.	1883	....	1st Mort. (Memp. & Clarksv. Br.)	2,425,000	6*	Feb. & Aug.	"	1902	....
3d Mortgage.....	237,000	7	June & Dec.	"	1886	....	Consol. M. for \$5,000,000 (392 m.)	6,964,000	7	April & Oct.	"	1898	53
Keokuk and Des Moines:							Louisville Loan.....	849,000	6	"	"	86-87	....
1st Mortgage.....	1,947,000	7	April & Oct.	New York.	1904	....	Louisville Loan (Lebanon Br.)...	225,000	6	May & Nov.	"	1886	....
Funded Interest.....	264,300	8	"	"	1884	....	Louisv. Loan (Leb. Br. Exten.)...	335,000	6	April & Oct.	Louisville.	1893	....
Keokuk and St. Paul (C.B. & Q.):							Louisv. N. Al. & St. Lo. Air-Line:						
1st Mortgage traffic guar.....	864,000	8	April & Oct.	Boston.	1879	106	1st Mortgage gold, \$25,000 p. m.	2,875,000	7*	Jan. & July.	New York.	1892	....
La Crosse, Trempealeau & Prescott:							Macon and Augusta:						
1st Mort. assumed by C. & N.W.	1,000,000	10	April & Oct.	New York.	1877	....	1st Mortgage end'd by Ga. R. R.	300,000	7	Jan. & July.	New York.	1877	....
Laf. Blooming & Miss. (T.W. & W.):							1st Mortgage not endorsed.....	100,000	7	"	"	1887	....
1st Mortgage gold guar.....	1,300,000	7*	Feb. & Aug.	New York.	1891	62	Construct. Mort. end'd by Ga. R.R.	370,000	7	"	"	1879	....
Laf. Muncie & Blooms. (T.W. & W.):							Macon and Brunswick:						
1st Mortgage gold guar.....	1,500,000	7*	Feb. & Aug.	New York.	1901	40	1st Mort. endorsed by Ga.....	1,900,000	7	Jan. & July.	New York.	1887	....
Lake Erie and Louisville:							1st Mort.	600,000	7	May & Nov.	"	1900	....
1st Mortgage	1,092,000	7	April & Oct.	New York.	1892	....	2d Mortgage.....	1,100,000	7	April & Oct.	"	1889	....
2d Mortgage	690,000	7	Jan. & July.	"	1903	....	Equipment Mortgage.....	150,000	7	"	"	1879	....
Lake Ontario Shore:							Madison and Portage:						
1st Mortgage (\$20,000 pr. m.)...	1,438,200	7*	Jan. & July.	New York.	1897	....	1st Mort., guar. by Chi. and Sup.	600,000	7*	April & Oct.	New York.	1890	....
Lake Shore & Michigan South'n:							Maine Central:						
Sinking Fund Mortgage.....	1,198,000	7	April & Oct.	New York.	1879	....	Consolidated Mortgage.....	928,300	6	April & Oct.	Boston.	1912	95
Consol. Mort., S.F., Reg'd'd.	6,115,000	7	J. A. J. & O.	"	1900	102	\$1,110,000 Loan, tax free.....	756,480	6	Jan. & July.	"	1898	91
Consol. Mort., S.F., Coup'tor.	8,471,000	7	Jan. & July.	"	1900	103	Extension (gold) Loan.....	496,500	6	April & Oct.	"	1900	....
2d Consol. Mort. for \$25,000,000.	3,529,000	7	June & Dec.	"	1903	97	1st Mort. (Belfast & Moosehead)	150,000	3*	May & Nov.	Belfast & Bost.	1890	....
Bonds of 1892 (Reg. & Coupon)	1,442,000	7	April & Oct.	"	1882	....	\$1,100,000 (A. & Ken.) Loan.....	1,100,000	6	Jan. and July.	Boston.	1900	96
Lake Shore Dividend Bonds.....	1,000,000	7	"	"	1899	101	1st Mortgage (Portland & Ken.)	217,300	6	April & Oct.	Augusta.	1885	....
Reg. Mort. (Clev., Pain. & Ash.)	1,000,000	7	Jan. & July.	"	1880	103	Consol. (Port. & Kennebec) Loan	1,166,700	6	"	Boston.	1895	....
3d Mort. (")	1,000,000	7	April & Oct.	"	1892	104	2d Mort. (Somerset & Kennebec)	260,000	6	June & Dec.	"	1876	....
1st Mort. (Mich. So. & Nor. Ind.)	5,255,000	7	May & Nov.	"	1885	105	1st Mort. (Leeds & Far'gton)	633,000	6	Jan. & July.	"	1901	....
2d Mort. (")	2,692,000	7	"	"	1877	106	Bath (Androscogin) Loan.....	425,000	6	"	"	1891	....
1st Mort. (Cleveland & Toledo)	1,595,000	7	Jan. & July.	"	1885	105	Mansfield & Framing. (B.C. & F.):						
2d Mort. (")	819,000	7	April & Oct.	"	1886	102	1st Mortgage, guaranteed.....	300,000	7	Jan. & July.	Boston.	1880	95
Mort. Bonds (Buffalo and Erie)	200,000	7	Jan. & July.	"	1882	....	Marietta and Cincinnati:						
Mort. Bonds (")	300,000	7	March & Sept.	"	1886	....	1st Mortgage, Sterling.....	1,050,000	7*	Feb. & Aug.	London.	1891	....
Mort. Bonds (")	2,850,000	7	April & Oct.	"	1898	103	1st Mortgage Dollar.....	2,450,000	7	"	Baltimore.	1891	107
1st M. (Det'r., Monroe & Toledo)	924,000	7	Feb. & Aug.	"	1876	101	2d Mortgage Dollar.....	2,500,000	7	May & Nov.	"	1896	96
1st M. (Kalam. & White Pigeon)	400,000	7	Jan. & July.	"	1880	83	3d Mortgage Dollar.....	3,000,000	8	Jan. & July.	"	1900	80
1st M. (B-hool. & Three Rivers)	100,000	8	"	"	1887	....	4th Mortgage.....	2,004,000	8	April & Oct.	"	1908	....
1st M. (Kalamaz. & Schoolcraft)	100,000	8	"	"	1887	....	1st Mort. (Scioto & Hoek. Val.)	300,300	7	May & Nov.	"	1888	....
1st M. (Kal., Allegan & Gr. Rap.)	840,000	8	"	"	1888	97	Marietta, Pittsburg & Cleveland:						
1st M. (Jamestown & Franklin)	460,000	7	"	"	var	....	1st Mortgage gold.....	1,500,000	7*	Feb. & Aug.	New York.	1895	....
2d M. (")	500,000	7	June & Dec.	"	1894	....	Marquette, Houghton & Ontonagon:						
Lake Shore & Tuscarawas Valley:							1st Mortgage (Marq. & Ont.)...	1,760,000	8	Jun. & Dec.	New York.	1892	....
1st Mortgage gold.....	2,000,000	7*	April & Oct.	Cleveland, O.	1901	....	1st Mort. (Houghton and Ont.)	2,000,000	8	Jan. & July.	"	1892	....
2d Mortgage, for \$1,000,000.....	696,000	7	"	"	1892	....	Consolidated Mortgage.....	1,454,000	8-10	Various.	"	92-98	....
Elyria and Black Riv. b'ds ass'd	180,000	7	May & Nov.	"	1892	....	Massachusetts Valley (C. & P. R.):						
Lake Superior & Mississippi:							1st Mortgage guaranteed.....	400,000	6*	Jan. & July.	Boston.	1878	90
1st Mort. skg fund gold tax free.	4,500,000	7*	Jan. & July.	N.Y.-Bost.-Ph.	1898	43	Maryland and Delaware:						
2d Mort. gold tax free and conv.	3,200,000	7*	April & Oct.	"	1900	....	1st Mortgage.....	850,000	6	May & Nov.	Boston.	1885	20
Income Bonds.....	3,200,000	10	"	"	1902	....	2d Mortgage.....	150,000	6	June & Dec.	"	1889	....
Lawrence (P. Ft. W. & Chi.):							Massillon & Cleve. (C.M. V. & D.):						
1st Mortgage, guaranteed.....	355,000	7	Feb. & Aug.	New York.	1896	....	1st Mortgage guaranteed, gold..	100,000	7*	Jan. & July.	New York.	1890	....
Leavenworth, Atch. & N. West'n:							Maysville and Lexington:						
1st Mort. guar. by Pac. of Mo.	500,000	7	April & Oct.	New York.	1899	....	1st Mortgage.....	500,000	7*	Jan. & July.	New York.	1890	....
Leaven., Lawrence & Galveston:							Memphis and Charleston:						
1st Mort. skg fund conv. gold.....	5,000,000	10	Jan. & July.	N. Y. & Bost.	1899	17	1st Mortgage, Convertible.....	1,293,000	7	March & Sept.	New York.	1880	....
1st Mort. (K. O. & San. Fe) guar.	720,000	10	May & Nov.	Boston.	1890	....	2d Mortgage.....	1,000,000	7	Jan. & July.	"	1885	....
1st Mort. (Southern Kan.) guar	160,000	8	June & Dec.	"	1891	....	Tennessee State Loan.....	1,814,142	6	"	"	....	....
Lehigh and Lackawanna:							Income Bonds.....	600,000	10	March & Sept.	"	73-78	....
1st Mortgage tax free.....	300,000	7	Feb. & Aug.	Philadelphia.	1897	....	Memphis and Little Rock:						
Lehigh Valley:							1st Mortgage (Land Grant)....	1,300,000	8	May & Nov.	New York.	1890	....
1st Mortgage (new loan).....	5,000,000	6	June & Dec.	Philadelphia.	1898	103	2d Mortgage.....	1,000,000	8	"	"	....	....
1st Mortgage (") reg'd.....	6,000,000	6	"	"	1898	103	Michigan Air Line (Mich. Cent.):						
2d Mortgage for \$8,000,000.....	6,000,000	7	March & Sept.	"	1910	111	1st Mort. (South Bend Div.) ass'd	200,000	8	May and Nov.	New York.	1890	96
General Mort. for \$40,000,000.	5,000,000	6*	June & Dec.	"	1923	97	Michigan Central:						
General Mort., registered	750,000	6*	"	"	1922	99	1st Mortgage, convertible.....	556,000	8	April & Oct.	Boston.	1882	....
Lewisb. Centre & Spruce C. (P. & E.):							1st Mortgage sinking fund conv.	1,517,000	8	"	"	1882	113
1st Mortgage.....	1,545,000	7	May & Nov.	Philadelphia.	1902	....	Consol. Mortgage for \$10,000,000	8,000,000	7	May & Nov.	New York.	1902	101
Lexington & St. Louis (A. & P.):							1st Mort. (Mich. Air Line) ass'd	1,900,000	8	Jan. & July.	"	1890	100
1st Mortgage gold.....	1,000,000	6*	June & Dec.	New York.	1899	....	Equipment Bonds for \$800,000..	600,000	8	Apr. and Oct.	N. Y. & Bost.	1883	102
Little Miami:													

AMERICAN RAILROAD BOND LIST.

An Asterick (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Minneapolis & St. L. (Nor. Pacifcy)	\$ 700,000	7	Jan. & July.	New York.	1911	....	N.O., Jack. & Gt. N. (N.O. St. L. & C.)	\$ 3,000,000	8	Jan. & July.	New York.	1886	....
1st Mortgage gold, guaranteed..	700,000	7	Jan. & July.	New York.	1911	....	2d Mortgage	1,500,000	8	April & Oct.	"	1890	....
Minnesota and North Western:							Consol. Mort. for \$3,000,000	3,000,000	7	Jan. & July.	"	1912	....
1st Mort. gold, skg fd & tax free	20,000pm	7	Jan. & July.	Detroit.	1890	....	New Orleans, Mobile and Texas:						
Mississippi Cent. (N.O. St. L. & Chi.)							1st Mort. (Mobile to N. Orleans)	4,000,000	7	Jan. & July.	N. Y. & Lond.	1915	....
1st Mortgage	1,012,500	7	May & Nov.	New York.	'74-'84	....	1st Mort. (N. Orleans to Texas)	7,250,000	8	"	"	1915	....
2d Mortgage	2,000,000	8	Feb. & Aug.	"	1886	....	2d Mort. endorsed by Louisiana.	2,825,000	8	"	"	1916	....
General Mort. for \$3,000,000 gold	3,707,500	7	May & Nov.	"	1912	....	New York, Boston and Montreal:						
Mississippi, Ouachita & Red Riv.							1st Mortgage for \$12,250,000	6,617,500	7	Feb. & Aug.	N. Y. or Lond.	1903	....
1st Mortgage gold	2,040,000	7	Jan. & July.	.....	1900	....	New York & Canada (D. & H. C.)						
Mississippi and Tennessee:							1st Mort. for \$800,000, guar.	4,000,000	6	May & Nov.	London.	1904	....
1st Mortgage	690,000	7	April & Oct.	Memphis.	1876	....	New York Central & Hudson R.						
Consolidated Mortgage	1,254,000	8	Jan. & July.	"	'81-'93	....	Debt Certificates (N. Y. Cent.)	5,938,626	6	May & Nov.	New York.	1883	102
Tennessee State Loan	430,647	6	.....	"	.....	....	Bonds for debt assm'd (N. Y. C.)	1,514,000	7	Feb. & Aug.	"	1876	102
Mississippi Valley and Western:							Bonds for B. & N. F. stk (")	74,500	6	May & Nov.	"	1883	....
1st Mortgage \$20,000 p. m.	800,000	7	Feb. & Aug.	New York.	1902	....	Bonds for E. R. Stocks (")	592,000	6	"	"	1883	160
Missouri, Iowa and Nebraska:							Bonds for Real Estate (")	162,000	6	"	"	1883	100
1st Mortgage gold, sinking fund.	2,000,000	7	June & Dec.	.....	1910	....	Bonds of 1864 renewed (")	2,431,000	6	June & Dec.	"	1887	104
Missouri, Kansas and Texas:							2d Mort. (Hudson River) S. F.	1,794,000	7	"	"	1885	111
1st Mort. (U. Pac. S. Br.) skg fund	3,220,000	6	Jan. & July.	New York.	1899	....	Bonds of 1871, tax free.	1,950,000	7	April & Oct.	"	1891	....
1st Mort. (Tebo & Neosho) S. F.	362,000	7	June & Dec.	"	1904	....	1st Mort. coup. " for \$30,000,000	3,904,000	7	Jan. & July.	"	1903	122
Consol. Land Grant, skg fd gold	10,418,000	7	Feb. & Aug.	"	1905	....	1st Mort., reg'd " "	9,733,332	6	"	London.	1903	....
Additional Consol. Mort.	2,500,000	7	"	"	1906	....	New York and Harlem:						
Further Adv. Consol. Mort.	600,000	7	"	"	1906	....	Consolidated Mortgage of 1863..	108,000	6	Feb. & Aug.	New York.	1893	....
Missouri River, Ft. Scott & Gulf:							Sinking Fund Mortgage of 1861.	108,899	7	Jan. & July.	"	1881	....
1st Mortgage, Land Grant, S. F.	5,000,000	10	Jan. & July.	New York.	1889	54	Consol. Mort. of 1872, coupon.	6,922,000	7	May & Nov.	"	1900	113
2d Mortgage	2,000,000	10	April & Oct.	N. Y. & Bost.	1890	....	Consol. M. o. t. of 1872, reg. " "		7	"	"	1900	113
Mobile and Grand:							N. York, Housatonic & Northern:						
1st Mortgage	377,500	7	Jan. & July.	Savannah.	1876	....	1st Mortgage	249,000	7	April & Oct.	New York.	1902	....
2d Mortgage	300,000	8	"	New York.	1889	....	New York, Kingston & Syracuse:						
Plan bonds	33,500	8	"	Savannah.	1887	....	1st Mort. for \$4,000,000.	2,500,000	7	Jan. & July.	New York.	1902	..
Mobile and Montgomery:							New York, N. Haven & Hartford:						
1st Mort. endor. by State of Ala.	2,434,000	8	May & Nov.	New York.	1900	....	1st Mort. (Harlem & Portchester)	1,000,000	7	.....	New York.	1903	....
2d Mortgage	800,000	8	"	"	1900	....	New York and Oswego Midland:						
Mobile and Ohio:							1st Mortgage gold, tax free.	8,000,000	7	Jan. & July.	New York.	1894	....
1st Mortgage Sterling.....	5,696,000	6	May & Nov.	Mob. & Lond	1883	....	2d Mortgage convertible.	2,500,000	7	May & Nov.	"	1895	....
Interest bonds	1,524,300	8	"	"	.....	....	2d Mortgage non-convertible	1,500,000	7	"	"	1896	....
Sterling Interest bonds	769,920	6	"	London.	1883	....	3d Mort., Equipment	3,800,000	7	"	"	....	....
Tennessee Substitution Bonds..	1,688,000	7	Jan. & July.	N. Y. & Lond.	1901	....	1st Mort., (West. Extension)	2,425,000	7	.....	"	....	....
Special Mort. (Gainesville Br'h)	53,000	8	May & Nov.	Mobile.	....	....	Consolidated Mortgage	1,200,000	7	.....	"	....	....
2d Mortgage	1,453,858	8	March.	"	1877	....	New York, Providence & Boston:						
Consol. Mort. for \$15,000,000.	7	Jan. & July.	N. Y. & Lond.	1904	....	....	1st Mortgage	76,000	6	Feb. & Aug.	New York.	1878	....
Convertible 3 per cent. bonds..	977,550	8	M. J. S. & D.	New York.	....	....	Improvement Bonds	140,000	7	Jan. & July.	"	1876	....
Montclair (N. Y. and O. Mid.):							Extension Bonds	250,000	6	May & Nov.	"	'78-'81	....
1st Mortgage gold, guar.	1,800,000	7	March & Sept.	New York.	....	....	General Mort. for \$1,000,000.	337,000	7	Jan. & July.	"	1899	....
2d Mortgage	7-0-000	7	.....	"	....	....	Norfolk & Petersburg (A. M. & O.):						
Income Mortgage	888,400	7	.....	"	....	....	1st Mortgage	306,000	8	Jan. & July.	New York.	1877	....
Montgomery and Erie (Erie):							1st Mortgage	157,000	7	"	"	1877	....
1st Mortgage	127,000	7	May & Nov.	N-w York.	1889	....	2d Mortgage	458,000	8	"	Norfolk.	1893	....
2d	47,000	7	April & Oct.	"	1887	....	North Carolina:						
Montgomery and Eufaula:							1st Mortgage	375,000	8	May & Nov.	Co's Shops, NC.	1878	....
1st Mortgage end. by Ala. gold.	1,040,000	8	March & Sept.	New York.	1886	....	North Eastern (S. Car.):						
1st Mortgage not endorsed	330,000	8	June and Dec.	"	1900	....	1st Mortgage	820,000	8	March & Sept.	Charleston.	1899	....
Monticello and Port Jervis:							2d Mortgage	226,600	8	"	"	1899	....
1st Mortgage gold, tax free.	500,000	7	J. A. J. & O.	New York.	1890	....	North Missouri (St. L., K. C. & N.):						
Morris and Essex (D. L. & W.):							1st Mortgage	3,000,000	7	Jan. & July.	New York.	1906	90
1st Mortgage sinking fund, guar.	5,000,000	7	May & Nov.	New York.	1914	115	North Pennsylvania:						
2d Mortgage guar.	2,000,000	7	Feb. & Aug	"	1891	169	1st Mortgage	1,930,500	6	Jan. & July.	Philadelphia.	1885	165
Convertible bonds	354,000	7	Jan. & July.	"	1900	103	2d Mortgage	1,500,000	7	May & Nov.	"	1896	166
Construction bonds of 1871..	573,000	7	Feb. and Aug.	"	1889	101	Chattel Mortgage	360,000	10	April & Oct.	"	1877	104
Gen'l M. (lat on Boont n Br.) gr.	4,821,000	7	April & Oct.	"	1901	109	General Mortgage	436,500	7	Jan. & July.	"	1903	168
Special Mortgage	1,029,000	7	"	"	....	....	North Shore (Flush. N. S. & Cent):						
Consol. mort. for \$25,000,000 guar	3,000,000	7	June & Dec.	"	1915	105	1st Mortgage	155,000	7	Feb. & Aug.	New York.	1887	....
Nashville, Chattanooga & St. Louis:							Northern Central:						
1st Mort., endorsed by Tenn.	1,450,000	6	Jan. & July.	New York.	'74-'83	82	1st Mortgage, Md. State loan..	1,500,000	6	J. A. J. & O.	Annapolis.	Irred.	....
2d Mort. (Government Subsidy)	1,000,000	4	"	"	'81-'91	....	2d Mortgage S. F. Coupon	1,570,000	6	Jan. & July.	Baltimore.	1885	103
New Mortgage	5,800,000	7	"	"	1913	....	3d Mortgage Coupon	1,126,000	6	April & Oct.	Phila. & Balt.	1900	99
Nashville and Decatur (L. & Nash.)							3d Mort. (York & Cumb.) guar.	500,000	6	Jan. & July.	Baltimore.	1877	97
1st Mortgage sinking fund, guar.	2,100,000	7	Jan. & July.	New York.	1900	....	Income conv. coupon	1,000,800	7	April & Oct.	Harriaburg.	1890	....
2d Mortgage gold	500,000	6	April & Oct.	Nashville.	1887	....	Income coupon	3,000,000	7	Jan. & July.	"	1922	....
Naugtuoc:							Consol. Mort. coupon	2,592,000	6	"	Baltimore.	1900	100
1st Mortgage	102,000	7	Jan. & July.	Bridgeport.	1876	....	Consol. Mort. registered	205,000	6	April & Oct.	"	1900	....
Newark & New York (C. of N. J.):							Consol. General Mort. S. F.	2,000,000	6	Jan. & July.	Lond. & Balt.	1904	....
1st Mortgage guar.	600,000	7	Jan. & July.	New York.	1891	....	North New Jersey (Erie):						
Newark, Somerset & Straitville:							1st Mortgage skg fd guar.	400,000	7	Jan. & July.	Jersey City.	1878	....
1st Mortgage gold	800,000	7	May & Nov.	New York.	1889	99	Northern Pacific:						
New Bedford:							1st Mort. on R. R. & lands gold.	30,097,600	7	Jan. & July.	New York.	1900	16
1st Mort. (New Bed. & Taunton)	171,500	6	Jan. & July.	Boston.	1881	98	Northwestern Virginia:						
New Issue for \$380,000.	400,000	7	"	"	1894	106	3d Mort., assumed by B. and O.	140,000	6	Jan. & July.	Baltimore.	1885	100
New Haven and Derby:							Northwestern Union (C. & N. W.):						
1st Mortgage	525,000	7	Various.	New Haven.	98-'00	....	1st Mortgage	3,500,000	7	.....	New York.	....	....
New H. Middle'n & Williman:							Norwich & Worcester (B. H. & E.):						
1st Mortgage (coup. & reg.)	3,000,000	7	May & Nov.	New York.	1889	....	1st Mort. Mass. Loan, skg. fd...	400,000	6	Jan. & July.	Boston.	1877	....
2d Mortgage	2,000,000	7	"	"	1881	....	Construction Bonds	150,000	7	"	"	1877	....
New Haven and Northampton:							Nyack and Northern:						
1st Mortgage	1,000,000	7	Jan. & July.	N. Y. & N. H.	1899	....	1st Mortgage	150,000	7	Jan. & July.	New York.	1890	....
Convertible bonds, tax free.	75-4-00	6	April & Oct.	"	'80-'82	....	Ogdensburg and Lake Champlain:						
Holyoke and Westfield bonds.	200,000	7	"	"	1891	....	Equipment Mortgage	300,000	8	Jan. & July.	Boston.	1878	93
New Jersey Midland (N. Y. & O. M.):							Equipment Mortgage	200,000	8	"	"	1879	....
1st Mortgage gold, guar.	3,000,000	7	Feb. & Aug	New York.	1895	....	Sinking Fund Bonds	468,000	8	March & Sept.	"	1890	95
2d Mortgage	1,500,000	7	"	"	1881	....	Ibco and Mississippi:						
New Jersey and New York:							Consolidated Mort. Bonds	3,087,00	7	Jan. & July.	New York.	1898	93
1st Mortgage	500,000	7	March & Sept.	N. Y. or Lond.	1893	....	Consolidated S. F. Mortgage	3,517,000	7	"	"	1898	93
New Jersey Southern:							Consolidated Mort. Sterling	112,000	7	"	London.	1898	....
1st Mortgage	2,000,000	7	May & Nov.	New York.	1889	28	2d Consol. Mort. & S. F. Bonds	3,965,000	7	April & Oct.	New York.	1911	09
1st Mort. (Tom's River Branch)	120,000	6	April & Oct.	"	1888	....	Income and Funded Debt Bonds	174,000	7	"	New York.	1882	....
2d Mortgage	1,000,000	7	March & Sept.	"	1881	....	Debenture Sinking Fund Bonds	160,000	7	May & Nov.	New York.	1883	....
Consol. Mort. for \$7,000,000.	5,300,000	7	April & Oct.	"	1903	....	1st Mort. (Springfield Division.)	1,616,000	7	May & Nov.	"	1905	80
Income Mortgage	750,000	7	"	"	1881	....	Oil Creek and Allegheny River:						
New Jersey West Line:							1st Mortgage (O. C. R. R.)	580,000	7	April & Oct.	Philadelphia.	1890	50
1st Mort. gold, for \$3,000,000.	3,000,000	7	May & Nov.	New York.	1900	....	1st Mort. (Warren & Franklin).	1,600,000	7	Feb. & Aug.	"	1892	80
New London Northern (Gen. V. L.):							1st Mort. (Union & Titusville).	800,000	7	Jan. & July.	"	1890	....
1st Mortgage	30,000	6	April & Oct.	New York.	1885	....	Consolidated Mortgage	1,100,000	7	May & Nov.	"	1898	60
2d Mortgage	50,000	7	June and Dec.	"	1892	....						

An Asterick (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Old Colony:	\$						Philadelphia, Wilmington & Balt:	\$					
Plain Bonds	1,000,000	6	March & Sept.	Boston.	1876	100	Mortgage Loan, convertible	302,000	6	Jan. & July.	Phila. & Bost.	1884	101
Plain Bonds	32,000	6	"	"	1884	99	Loan of 1886.	400,000	6	April & Oct.	"	1876	
Plain Bonds	1,450,000	7	Feb. & Aug.	"	1877	101	Loan of 1887.	1,000,000	6	"	"	1887	101
New Bonds for \$3,000,000.	1,992,000	7	March & Sept.	"	1894	111	Loan of 1872.	600,000	6	"	"	1892	
Cape Cod Railroad Bonds	265,500	7	Feb. and Aug.	"	1881	104	Pickering Valley (Phila. & Rdg.)						
1st Mortgage, guaranteed.							1st Mortgage, guaranteed.	331,800	7	April & Oct.	Philadelphia.	1900	
Omaha and Northwestern:							(Pittsburg, Cin. & St. Louis (Pa.))	775,000	7	Jan. & July.	Philadelphia	1890	
1st Mort. Land Grant, Gold.	16,000 pm	7.3	Jan. & July.	New York.	1901		1st Mort. (Col. & Newark Div.)	3,000,000	6	Monthly.	New York.	1884	
Omaha and Southwestern:							1st Mort. (Steub. & Ind.) conv.	6,222,000	7	Feb. & Aug.	Philadelphia.	1890	79
1st Mortgage \$20,000 p. m.	1,034,000	8	June & Dec.	Boston.	1896	90	Consol. Mortgage for \$10,000,000.	8,000,000	7	April & Oct.	"	1913	
Orange, Alex. and Manassas—							Consolidated 2d Mortgage.						
See Wash. O., Va. Mid. & Gt. So.							Pittsburg, Ft. Wayne & Chicago:						
Oregon and California:							1st Mortgage (Series A.)	875,000	7	Jan. & July.	New York.	1912	115
1st Mortgage gold.	10,950,000	7	April & Oct.	New York.			1st Mortgage (Series B.)	875,000	7	Feb. & Aug.	"	1912	
Ogawa Valley & Southern Kansas:							1st Mortgage (Series C.)	875,000	7	March & Sept.	"	1912	
1st Mortgage (6-20 years)	300,000	10	Jan. & July.	New York.	1888		1st Mortgage (Series D.)	875,000	7	April & Oct.	"	1912	
Oshkosh & Miss. (C.M. & S.P.):							1st Mortgage (Series E.)	875,000	7	May & Nov.	"	1912	
1st Mortgage.	240,000	8	Jan. & July.	New York.	1891		1st Mortgage (Series F.)	875,000	7	June & Dec.	"	1912	
Oswego and Rome (B.W. & O.):							2d Mortgage (Series G.)	860,000	7	Jan. & July.	"	1912	108
1st Mortgage.	500,000	7	May & Nov.	New York.	1916		2d Mortgage (Series H.)	860,000	7	Feb. & Aug.	"	1912	
Income Mortgage	112,100	6	Feb. & Aug.	"	1891		2d Mortgage (Series I.)	860,000	7	March & Sept.	"	1912	
Oswego and Syracuse (D.L. & W.):							2d Mortgage (Series J.)	860,000	7	April & Oct.	"	1912	
1st Mortgage, guaranteed.	201,000	7	May & Nov.	New York.	1885		2d Mortgage (Series K.)	860,000	7	May & Nov.	"	1912	
Ottawa, Oswego & Fox River							2d Mortgage (Series L.)	860,000	7	June & Dec.	"	1912	
1st Mortgage guar by C.R. & Q.	1,131,000	8	Jan. & July.	N.Y. & Bost.	1900	106	2d Mortgage	2,000,000	7	April & Oct.	"	1912	100
Owensboro' and Russellville.							Bridge (O. & P. R. R.) bonds.	27,500	7	May & Nov.	Philadelphia.	1876	
1st Mortgage for \$1,500,000.	1,500,000	8	Feb. & Aug.	New York.	1892		Construction bonds of Jan. 1, '70	100,000	7	Jan. & July.	New York.	1887	
Pacific of Missouri (Atl. & Pac.):							Equipment bonds	1,000,000	8	March & Sept.	"	1884	
1st Mortgage gold.	7,000,000	6	Feb. & Aug.	New York.	1888	83	Pittsburg, Va. and Charleston:						
2d Mortgage sinking fund.	2,804,000	7	Jan. & July.	"	1891	88	1st Mortgage.	700,000	7	April & Oct.	New York.	1902	
Income Bonds.	1,500,000	7	Mar. and Sept.	"	1892		Pittsburg, Wash'gton & Baltimore:						
St. Louis County Debt.	700,800	7	Monthly.	St. Louis.	1885		1st Mort. (Pittsb. & Conn'sville)	4,000,000	7	Jan. & July.	Baltimore.	1898	104
Real Estate Bonds.	800,000	8	May & Nov.	New York.	1892		2d Mort. do. (Balt. Loan)	5,000,000	6	May & Nov.	"	1902	
1st Mort. (Carondelet Branch).	500,000	6	April & Oct.	"	1893		1st Mort. (Turtle Cr. Div. 104 m)	400,000	6	Feb. & Aug.	Pittsburg.	1889	
1st Mort. (Leav. Atch. & N.W.)	500,000	7	"	"	1889		Real Estate Mortgage.	100,000	6		Baltimore.	1883	
1st Mort. (Lex. & St. Louis) gold	900,000	6	June & Dec.	"	1849		Plymouth, Kankakee & Pacific:						
Paducah and Memphis:							1st Mortgage for \$3,600,000.	20,000 pm	7	Jan. & July.	New York.	1901	
1st Mortgage gold for \$2,305,000.	1,541,000	7	Feb. & Aug.	New York.	1902		Port Huron and Lake Michigan	1,800,000	7	May & Nov.	New York.	1890	
Panama.							1st Mortgage gold, for \$1,800,000						
General Mortgage, stg £597,800.	2,889,330	7	April & Oct.	London.	1897		Portland & Ogdensb. (Me. & N.H.)	800,000	6	Jan. & July.	Boston.	1900	
Paris and Decatur:							1st Mort. (Maine Section) gold.	749,000	6	May & Nov.	"	1901	50
1st Mortgage gold, S. F.	1,200,000	7	Jan. & July.	N. Y. & Lond.	1892		Consol. Mort. gold, for \$3,300,000						
Paterson and Newark (Erie):							Portland and Ogdensburg (Vt.)	1,200,000	6	May & Nov.	N.Y. & Bost.	1891	46
1st Mortgage guaranteed.	500,000	7	Jan. & July.	New York.	1878		1st Mortgage gold, for \$2,300,000						
Pekin, Linc. & Decatur (T.W. & W.):							Portland and Oxford Central:	250,000	6	Jan. & July.	Portland.	1883	
1st Mortgage, guaranteed.	1,076,000	7	Feb. & Aug.	New York.	1900	60	1st Mortgage of 1883						
Pemberton & Hights. (UC of N.J.):							Portland and Rochester:						
1st Mortgage guaranteed.	160,000	7	Jan. & July.	Philadelphia.	1889	100	1st Mort. (Portland Loan) skg f'd	700,000	6	Jan. & July.	Boston.	1887	
Peninsular (Mich.) Railway:							1st Mortgage (equal lien)	100,000	7	April & Oct.	"	1887	
1st Mortgage gold (S.F.) 1st series	1,800,000	7	May & Nov.	N.Y. or Lond.	1899		2d Mort. (Portland Loan)	396,500	6	Mar. & Sept.	"	1891	
1st Mortgage gold (S.F.) 2d series	979,000	7	"	"	1900		Port Royal (S. C.):						
Pennsylvania:							1st Mortgage gold, skg f'd.	1,500,000	7	May & Nov.	N.Y. & Lond.	1889	
1st Mort. (Harrisb'g to Pittsb'g)	4,970,000	6	Jan. & July.	Philadelphia.	1880	105	1st Mort. gold, guar. by Ga. Co.	1,000,000	7			1889	
General Mortgage	19,934,760	6	J. A. J. & O.	Philadelphia.	1910	102	Portsmouth, Gt. Falls & Conway:						
(General Mortgage, registered.)							1st Mort., guar. by Eastern R.R.	514,000	7	June and Dec.	Boston.	1893	47
Consolidated Mortgage.	14,550,000	6	Jan. & July.	London.	1905		Poughkeepsie and Eastern:						
State lien for \$7,500,000, skg f'd	5,201,675	5	April & Oct.	Philadelphia.	176-'90		1st Mort. gold, conv. & tax free.	644,500	7	Jan. & July.	New York.	1910	
Pennsylvania Coal:							2d Mortgage.	75,000	7	"	"		
1st Mortgage.	487,500	7	Feb. and Aug.	New York.	1881		Providence and Worcester:						
Pennsylvania and Delaware:							1st Mortgage.	500,000	6	Jan. & July.	Providence.	1880	
1st Mortgage.	1,083,000	7	Feb. & Aug.	Philadelphia.	1903		Stoughton Branch bonds.	1,000,000	6	"	"		
2d Mortgage.	519,000	7	April & Oct.	"	1903		Quincy, Alton and St. Louis:						
Pennsylvania & New York (L.V.):							1st Mortgage gold.	1,000,000	7	May & Nov.	Philadelphia.	1882	
1st Mortgage guaranteed.	1,500,000	7	June & Dec.	Philadelphia.	1896	107	Quincy and Palmyra:						
1st Mortgage guaranteed.	1,500,000	7	"	"	1906		1st Mort. assumed by H. & St. Jo.	500,000	8	Feb. & Aug.	New York.	1892	
Peoria & Bureau Val. (O.R. & P.):							Quincy and Toledo (T. W. & W.):						
1st Mortgage guaranteed.	600,000	8	Jan. & July.	New York.	1877		1st Mortgage, guaranteed.	500,000	7	May & Nov.	New York.	1890	52
Peoria & Hannibal (C. B. & Q.):							Quincy & Warsaw (C. B. & Q.):						
1st Mortgage, traffic guarantee.	571,000	8	Jan. & July.	Boston.	1878	104	1st Mortgage, guaranteed.	756,000	8	Jan. & July.	Boston.	1890	105
Peoria, Pekin and Jacksonville:							Reading and Columbia (P. & R.):						
1st Mortgage.	1,000,000	7	Jan. & July.	New York.	1894		1st Mort. Coupon, guaranteed.	650,000	7	March & Sept.	New York.	1882	95
2d Mort. conv., and tax free.	1,000,000	7	April & Oct.	"	1900		2d Mort. Coupon, guaranteed.	350,000	7	June & Dec.	Columbia.	1884	
Peoria and Rock Island:							Rensselaer and Saratoga:						
1st Mort. gold, conv. & tax free.	1,500,000	7	Feb. & Aug.	N.Y. & Lond.	1900		2d Mortgage.	300,000	7	Jan. & July.	Troy.	1880	111
2d Mortgage.	150,000	10	Jan. & July.	New York.	1900		3d Mortgage.	150,000	7	"	"	1887	
Perkinston (Phila. and Rdg.):							1st Mort. (Saratoga & Whitehall)	400,000	7	March & Sept.	New York.	1888	
1st Mortgage, guaranteed.	619,000	6	April & Oct.	Philadelphia.	1897	92	1st Mort. (Troy, Salem & Rutl.)	500,000	7	May and Nov.	"	1890	
Petersburg:							1st Mortgage (Glenn's Falls).	125,000	7	Jan. & July.	"	1894	
1st Mortgage (instalments).	341,500	8	Jan. & July.	New York.	179-'93		Consol. Mort. for \$2,000,000.	1,925,000	7	May and Nov.	"	1921	
2d Mortgage.	500,000	8	"	"	1902		Richmond and Danville:						
Philadelphia and Baltimore Cent.							Virginia State Loan, skg fund.	600,000	6	Jan. & July.	Richmond.	1880	
1st Mortgage (Penn. Div. 384 m)	800,000	7	Jan. & July.	Philadelphia.	1879		Virginia State guar. bonds.	157,800	6	"	"	1875	
1st Mortgage (Md. Div. 94 m.)	300,000	6	"	"	1891		1st Mort. (Peldmont Branch)	500,000	8	"	"	1888	
2d Mortgage (Pa. & Md. 46 m.)	400,000	7	"	"	1900		1st Mort. (Northwestern, N.C.)	500,000	6.7	April & Oct.	N. Y. or Rich.		
Philadelphia and Erie (Penn.):							Consolidated Mortgage.	1,760,000	6.7	May and Nov.	New York.	75-'90	72
1st Mort. (Sunbury & Erie 40m)	1,000,000	7	Apr. and Oct.	Philadelphia.	1877	101	Rich. Frederickburg & Potomac:						
1st Mortgage.	5,000,000	6	"	"	1881	100	Sterling Loan	37,771	6	Jan. & July.	London.	1475	
2d Mortgage.	3,000,000	7	Jan. & July.	"	1888	88	Dollar Loan	175,428	7	"	Richmond.	1875	
General Mort. for \$20,000,000.	7,652,000	6	"	Phil. or Lond.	1920		Dollar Loan, Coupon.	295,500	8	"	"	1881	
Philadelphia and Reading:							Dollar Loan	124,419	6	various.	"	1475	
Loan of 1868, deb. nature.	1,138,900	6	Jan. & July.	Philadelphia.	1893	83	Richmond and Petersburg:						
Mort. Loans of 1843-44-48 & 49.	1,510,500	6	"	"	1880	104	1st Mort. (Coup. and Register'd)	130,500	7	June & Dec.	Richmond.	1875	
Mortgage Loan of 1868.	2,700,000	7	Apr. and Oct.	"	1893	108	2d Mortgage (Coupon).	175,000	8	Apr. and Oct.	"	180-'86	
Mortgage Loan of 1836 stg.	182,400	6	Jan. & July.	London.	1880		1st Mortgage tax free.	9,000,000	7	Feb. & Aug.	N.Y. & Lond.	1918	
Mortgage Loan of 1843 stg.	976,200	6	"	"	1880		1st Mortgage, (W. & R.) Skg Fund	799,990	7	March & Sept.	New York.	1880	93
Mortgage Loan of 1838 stg.	134,400	7	"	"	1877		2d Mortgage.						
Consolidated							General Mort. S. F.	1,050,500	7	June & Dec.	"	1891	
Dollar coupon.	742,000	7	June & Dec.	Philadelphia.	1911	105	Consol. Mort. conv. till 1879.	3,000,000	7	Apr. and Oct.	"	1904	90
Dollar registered	3,363,000	7	"	"	1911	106	Rutland (Con. Vt. & Vt. & Can.):						
Gold or stg coup.	7,000,000	6	"	Phil. or Lond.	1911		Equipment Mortgage, tax free.	500,000	7	May and Nov.	Boston.	1890	45
Gold or stg reg.	873,000	6	"	"	1911		Equipment Mortgage	500,000	8	March & Sept.	"	1890	67
Dollar coupon.	305,000	6	"	Philadelphia.	1911		General Mort.	1,800,000	8	May and Nov.	"	1902	74
New debent. loan, conv.	2,403,570	7	Jan. & July.	"	1893	109							
New Improvement Mort. Loan.	9,900,000	6	Apr. and Oct.	Phil. or Lond.	1897								
Gen'l Mort. stg. \$7,000,000, 000.	4,459,501	6	Jan. & July.	"	1908								
Mort. (Coal and Iron Co.) guar.	13,418,500	7	Various.	"	1902	88							

AMERICAN RAILROAD BOND LIST.

An Asterisk (*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	R.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Saginaw Valley and St. Louis:	\$						South Carolina:	\$					
1st Mortgage	346,000	8	May & Nov.	Saginaw.	1892	....	1st Mortgage Sterling	1,486,333	53	Jan. & July.	London.	'82-'88	....
Saint Croix and Penobscot:							1st Mortgage (L.) currency	87,000	7	"	New York.	'82-'88	....
1st Mort. (Cal. & Baring):	95,200	6	Jan. & July.	Calais, Me.	1879	....	2d Mort. for \$3,000,000	615,500	7	April & Oct.	"	1902	....
2d Mort. (")	17,500	6	"	"	1879	....	Domestic (G) Bonds	111,000	6	Jan. & July.	Charleston.	1874	....
Calais Loan (Lewey's Island):	115,000	6	June & Dec.	"	1876	....	Domestic (I) Bonds	1,295,500	7	April & Oct.	"	1891	....
St. Joseph & Denver City:							Domestic (K) Bonds	75,000	6	Jan. & July.	"	'80-'92	....
1st Mort. (E. D.) gold tax free	1,500,000	8*	Feb. & Aug.	N. Y. & Lond.	1899	....	South Georgia and Florida:						
1st M. (W. D.) land grant, g'd tax fr	5,500,000	8*	"	"	1900	....	1st Mort. assumed by Atl. & Gulf	464,000	7	May & Nov.	New York.	1888	....
1st Mortgage	1,000,000	6	May & Nov.	New York	1893	....	2d Mort. " "	200,000	7	"	"	1889	....
St. Louis, Alton and Terre Haute:							South Mountain Iron (Cumb. Val.):						
1st Mortgage skg f'd. (Series A)	1,100,000	7	Jan. & July.	New York	1894	107	1st Mortgage guarant'ed	200,000	6	June & Dec.	Philadelphia.	1888	....
1st Mortgage skg f'd. (Series B)	1,100,000	7	April & Oct.	"	1894	....	2d Mortgage for \$200,000	177,500	7	March & Sept.	"	1884	....
2d Mortgage preferred (Series C)	1,400,000	7	Feb. & Aug.	"	1894	86	South and North Alabama:						
2d Mortgage preferred (Series D)	1,400,000	7	May & Nov.	"	1894	....	1st Mort. endor. by Ala. gold	391,000	8*	Jan. & July.	New York.	1890	....
2d Mortgage Income (Series E)	1,700,000	7	"	"	1884	78	Sterling Mort., guar. by L. & N.	1,100,000	...	May & Nov.	London.	....	....
Equipment Mortgage	300,000	10	March & Sept.	"	1894	....	South Pacific (Atl. and Pac.):						
St. Louis, Iron Mt. and Southern:							1st Mortgage gold, assumed	7,188,500	6*	Jan. & July.	New York.	1888	52 1/2
1st Mort. (St. Louis & Iron Mt.)	4,000,000	7	Feb. & Aug.	New York.	1892	94	South Shore (Mass.):						
2d Mort. (")	6,000,000	7*	May & Nov.	"	1897	55 1/2	1st Mortgage, sinking fund	150,000	6	April & Oct.	Boston	'80-'81	99 1/2
1st Mort. L.G. (Arkansas Br'h)	2,500,000	7*	June & Dec.	"	1897	....	South Side, Va. (A., M. and O.):						
1st Mort. (Cairo, Ark. & Tex.)	1,500,000	7*	"	"	1897	....	1st prefer'd bonds	675,000	8	Jan. & July.	New York.	'84-'90	....
Consolidated Mortgage	1,500,000	7	"	"	1899	....	2d preferred bonds	621,000	6	"	"	'84-'90	....
St. Louis, Jacksonville & Chicago:							3d preferred bonds	452,800	6	"	"	'84-'90	....
1st Mortgage	2,929,000	7	April & Oct.	New York.	1894	....	Southern Central (N.Y.):						
2d Mortgage	548,000	7	Jan. & July.	"	1898	....	1st Mortgage, skg fund conv.	1,500,000	7	Feb. & Aug.	New York.	1890	....
St. Louis, Kansas City & North:							2d Mortgage	600,000	7	March & Sept.	"	1882	....
1st Mortgage (North Missouri)	6,000,000	7	Jan. & July.	New York.	1895	90 1/2	Southern Iowa and Cedar Rapids:						
Real estate & 2d M. for \$3,000,000	993,000	7	March & Sept.	"	1899	....	1st Mortgage gold	1,500,000	7*	May & Nov.	New York.	1900	....
St. Louis, Lawrence and Denver:							Southern of L. L.						
1st Mort. guar. by Atl. and Pac.	1,020,000	6*	Jan. & July.	New York.	1901	....	1st Mortgage	750,000	7	March & Sept.	New York.	1887	....
St. Louis and South Eastern:							2d Mort., Sink. Fund	1,500,000	7	May & Nov.	"	....	80
1st Mort. gold skg fund conv.	2,207,000	7	May & Nov.	New York.	1894	....	Southern Minnesota:						
1st M. (Evans, D.) gold skg f'd. con	1,000,000	7	"	"	1896	....	1st Mortgage land grant tax free	3,240,000	8	Apr. & Oct.	New York.	'78-'88	....
1st Mort. (Evans, H. & Nash.)	1,000,000	7	Jan. & July.	"	1897	....	2d Mortgage, land grant	1,252,000	7	Jan. & July.	"	1890	....
Consol. Mort. Skg. Fund	2,000,000	7	Feb. & Aug.	"	1902	....	Southern (Cal.) Pacific:						
St. Louis, Van. & T. H. (T.H. & L.):							1st Mortgage gold for \$23,000,000	11,000,000	6*	April & Oct.	New York.	....	....
1st Mortgage, guaranteed	1,899,000	7	Jan. & July.	New York.	1897	....	Southern Pennsylvania:						
2d Mortgage, (A.) guaranteed	1,600,000	7	May & Nov.	"	1898	....	1st Mortgage gold	625,000	7*	March & Sept.	Philadelphia.	1900	....
2d Mortgage (B.) convertible	1,000,000	7	"	"	1898	....	2d Mortgage gold	88,000	7*	"	"	1880	....
Income Mortgage	1,000,000	7	March 1.	Pittsburg.	1901	....	South Western (Cen. of Ga.):						
St. Paul and Iowa Southwestern:							Plain Bonds, various conv.	391,000	7	various.	Macon.	'72-'86	....
1st Mortgage	4,500,000	7*	May & Nov.	New York.	1903	....	1st Mortgage (Muscookee) conv.	300,000	7	"	"	'72-'76	....
St. Paul and Pacific 1st Division:							Spartanburg and Union:						
1st Mort. (St. P. to St. Anth.) 10m.	120,000	8	March & Sept.	New York.	1892	....	1st Mortgage, end. by S. Car	350,000	7	Jan. & July.	Charleston.	1879	....
1st M. (St. Paul to Watub) 80m.	366,000	7	Jan. & July.	"	1892	....	1st Mortgage not endorsed	198,370	7	"	"	1879	....
2d Mort. (do.) & 1st land gr.	1,145,750	7	June & Dec.	"	1892	....	Springfield, Athol & Northeastern:						
1st M. (Main L.) R.R. & Lands	3,000,000	7*	May & Nov.	London.	....	....	1st Mortgage	416,000	7	Jan. & July.	Boston.	'83-'91	....
2d M. (do.) R.R. & Lands	8,500,000	7*	"	"	....	....	Springfield & Illinois S. Eastern:						
General Mortgage for \$15,000,000	....	7*	"	"	....	....	1st Mortgage gold, tax free	3,400,000	7*	Feb. & Aug.	New York.	1899	....
St. Paul, Stillwater & Taylor's F.							2d Mortgage gold, tax free	440,000	7*	April & Oct.	"	1900	....
1st Mortgage	450,000	8	Jan. & July.	New York.	1901	....	Springfield and Northwestern:						
Salem (West Jersey):							1st Mortgage gold, skg fund	500,000	7*	Feb. & Aug.	New York.	1901	....
1st Mortgage guar.	100,000	6	Jan. & July.	Philadelphia.	1878	....	Staten Island:						
Salem and Lowell (B. & L.):							1st Mortgage	200,000	7	Jan. & July.	New York.	1886	....
1st Mortgage	226,900	6	Feb. & Aug.	Boston.	1878	99 1/2	Stanstead, Shefford and Chambly:						
Band, Mansfield & Newark (B. & O.):							1st Mort., Guar. by Cent. Verm.	500,000	7	Jan. & July.	Boston.	1887	56
1st Mortgage guaranteed	2,301,000	7	Jan. & July.	New York.	1900	....	Sullivan (Central Verm.):						
Saratoga & Whitehall (R. & S.):							1st Mortgage	500,000	6	Jan. & July.	Boston.	1875	....
1st Mortgage, guaranteed	400,000	7	March & Sept.	New York.	1886	....	2d Mortgage	250,000	6	Feb. & Aug.	"	1881	....
Savannah, Albany & Gulf (A. & G.):							Sullivan and Erie:						
Sectional Mort.	310,000	7	Jan. & July.	New York.	Var.	....	1st Mortgage, skg fund	1,000,000	7	May & Nov.	New York.	1886	....
Savannah and Charleston:							Summit Branch:						
1st Mortgage (Sav. & Char.)	600,000	7	Jan. & July.	New York.	1889	....	1st Mortgage	600,000	7	Jan. & July.	N.Y., Bost. Ph.	1904	85
State guaranteed (C. & S.) bonds	605,000	6	March & Sept.	Charleston.	1877	....	Sunbury and Lewiston:						
Funded Interest bonds, guar.	111,800	7	"	New York.	1889	....	1st Mortgage gold	1,200,000	7*	April & Oct.	Philadelphia.	1890	....
Savannah, Griffin & North Ala.							Income Mort. gold	200,000	6*	"	"	1891	....
1st Mortgage for \$500,000 guar.	152,000	7	Jan. & July.	Macon.	1891	....	Suspens. Bridge & Erie Junc. (E.):						
Savannah and Memphis:							1st Mortgage	1,000,000	7	.....	New York.	....	....
1st Mort., gold, endor. by State	16,000pm	8*	May and Nov.	New York.	1890	....	Syracuse, Bing. & N.Y. (DL&W):						
Schenectady & Susq. (D. & H. Can.):							1st Mortgage	1,400,000	7	April & Oct.	New York.	1879	....
1st Mortgage gold, tax free	400,000	7*	Jan. & July.	New York.	1900	....	2d Mortgage	270,000	7	June & Dec.	"	1887	....
Schoolcraft & Three R. (LS&MS):							Syracuse and Chenango Valley:						
1st Mortgage	100,000	8	Jan. & July.	New York.	1887	....	1st Mort. gold, for \$500,000	500,000	7*	Feb. and Aug.	New York.	1891	....
Seaboard and Roanoke:							Tebo and Neosho (M. K. & T.):						
1st Mortgage	210,000	7	Jan. & July.	New York.	1880	....	1st Mortgage gold, skg fund	1,163,000	7*	June & Dec.	New York.	1903	....
Selma and Gulf:							Terre Haute & Indianapolis:						
1st Mort. (guar. by Ala.)	1,588,000	8	April & Oct.	New York.	1890	....	1st Mortgage	800,000	7	April & Oct.	New York.	1879	....
Selma, Marion and Memphis:							Bonds of 1873 for \$1,000,000	516,000	7	"	"	1894	....
1st Mort. guar. by Ala.	16,000pm	8	March & Sept.	New York.	1889	....	Texas and Pacific:						
Selma, Rome and Dalton:							1st Mortgage S. F. Gold	40,000pm	6*	June & Dec.	N.Y. or Lond.	1912	....
1st Mortgage, tax free	3,000,000	7	April & Oct.	New York.	1887	....	Toledo, Can. Southern & Detroit:						
2d Mortgage	4,000,000	7	Jan. & July.	"	1891	....	1st Mortgage	1,350,000	7	Jan. and July.	.....	1906	....
Equipment Mortgage	230,000	10	"	"	1881	....	Toledo, Peoria and Warsaw:						
Shamokin Valley & Pottaw. (N. C.):							1st Mortgage (Eastern Div.)	1,600,000	7	June & Dec.	New York.	1894	79
1st Mortgage, on road and lands	2,000,000	7*	Jan. & July.	Philadelphia.	1901	95	1st Mortgage (Western Div.)	1,800,000	7	Feb. and Aug.	"	1896	67
Rheooyan and Fond du Lac:							2d Mort. conv. (")	1,300,000	7	April & Oct.	"	1886	75
1st Mortgage	729,000	7	June & Dec.	New York.	1884	....	Equipment Mort. sinking fund	94,000	8	Jan. & July.	"	1879	....
1st Mortgage extension	694,000	8	April & Oct.	"	1896	....	Consol. Mort. for \$3,200,000	1,500,000	7	May & Nov.	"	1910	82
Rhenango and													

AMERICAN RAILROAD BOND LIST.

The Letter (g) affixed to Rate of Interest signifies "Payable in Gold."

Description of Bonds.	Amount.	Rate	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Troy & Bennington (T. & B.):	\$						Western Maryland:	\$					
1st Mortgage skg fund, guar....	59,700	7	Jan. & July.	Troy.	1878	....	1st Mortgage, unencumbered.....	400,000	6	Jan. and July.	Baltimore.	1890	88 1/2
Troy and Boston.							1st Mort. endor. by Balt.....	200,000	6	"	"	1890	106 1/2
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1887	....	2d Mort. " " " " " "	300,000	6	"	"	1890	105 1/2
2d Mortgage.....	300,000	7	April & Oct.	"	1885	....	2d Mort. endor. by Wash. Co....	300,000	6	"	"	1890	96 1/2
3d Mortgage.....	650,000	7	May and Nov.	"	1875	....	2d Mortgage preferred.....	600,000	6	"	"	1895	89 1/2
Convertible Bonds.....	648,000	7	"	"	1882	....	3d Mortgage endor. by Balt.....	875,000	6	"	"	1900	106 1/2
Troy, Salem & Rutland (R. & Sar.):							4th Mortgage.....	1,000,000	6	"	"	1900	....
1st Mortgage, guaranteed.....	500,000	7	May and Nov.	New York.	1890	....	Western Pacific (Gen. Pac.):						
Troy Union (and Depot):							1st Mort. assumed.....	2,735,000	6g	Jan. and July.	New York.	1899	97
1st Mortgage, guaranteed.....	680,000	6	Jan. & July.	New York.	1878	....	Western Pennsylvania (Penn.):						
Tuckerton:							1st Mortgage.....	800,000	6	Apr. and Oct.	Philadelphia.	1893	79
1st Mortgage.....	408,000	7	April & Oct.	Philadelphia.	1901	....	1st Mortgage (Pittsburg Branch).	1,000,000	6	Jan. and July.	"	1896	....
Union Pacific:							Western Union (Chi. M. & St. P.):						
1st Mortgage gold, tax free.....	27,236,000	6g	Jan. & July.	N. Y. & Bos.	'96-'99	104 1/2	1st Mortgage for \$5,000,000	3,500,000	7	Jan. and July.	New York.	1896	....
1st Mort. Land Grant.....	7,874,000	7	Apr. and Oct.	"	1887	100	West Jersey:						
2d Mortgage (Gov. subsidy).....	27,236,512	6	Jan. & July.	U.S. Treasury.	'96-'99	94 1/2	Debenture bonds guar. by C. & A.	400,000	6	March & Sept.	Camden.	1883	86 1/2
3d Mortgage Sinking Fund.....	14,400,000	8	March & Sept.	New York.	1894	94 1/2	1st Mortgage.....	1,000,000	6	Jan. and July.	"	1890	99 1/2
Omaha Bridge B'ds, etc \$2500,000	2,500,000	8g	Apr. and Oct.	London.	1896	....	1st Mortgage (Salem) guar.....	100,000	6	"	Philadelphia.	1878	....
Union Pacific (Central Div.):							1st Mort. (Swedesboro) guar.....	200,000	6	June & Dec.	Camden.	....	....
1st Mortgage gold, tax free.....	1,600,000	6g	May and Nov.	New York.	1895	....	2d Mort. (Cape May & Millville)	340,000	7	Apr. and Oct.	"	....	95
2d Mortgage (Gov. subsidy).....	1,600,000	6	Jan. & July.	U.S. Treasury.	'96-7-8	....	Consolidated Mortgage.....	1,000,000	7	"	"	1899	106
Union Pacific, S. Br. (M. K. & T.):							West Wisconsin:						
1st Mortgage gold, skg fund.....	3,220,000	6g	Jan. & July.	New York.	1899	....	1st Mort. land gr. gold skg fund	3,900,000	7g	Jan. and July.	N. Y. or Lond.	1887	....
Union & Titusville (O.C. & A. Riv.):							1st Mort. (Southern Extension).	640,000	7g	"	"	1902	....
1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	....	White Water Valley:						
United N. J. R. R. & Canal Cos.:							1st Mortgage.....	1,021,840	8	Feb. and Aug.	Cincinnati.	1890	....
Loan of 1901 (United Compan's)	3,000,000	6	March & Sept.	Philadelphia.	1901	101	Wico Mico and Pocomoke:						
Sterling Loan \$389,200 (U. Co's)	1,844,000	5g	"	London.	1894	....	1st Mortgage.....	200,000	6	Jan. and July.	New York.	1888	....
Sterling Loan \$380,000 (")	1,800,000	6g	"	"	1894	....	Williamston and Tarboro:						
Loan of 1894 Sk Fund (")	2,000,000	6	Apr. and Oct.	Philadelphia.	1894	....	1st Mortgage.....	350,000	8	May and Nov.	New York.	1900	....
Loan of 1888 (United Compa's)	154,000	6	Feb. and Aug.	"	1888	....	Wilmington, Colum. & Augusta:						
Bond to State of N. Jer. (U. Co's)	500,000	7	(Due 90 days	after demand.)	....	....	1st Mortgage.....	3,800,000	7	June & Dec.	Baltimore.	1900	43
Sterling S. F. \$262,000 (C. & A. M.)	1,810,000	6g	Feb. and Aug.	London.	1880	....	Wilmington and Reading:						
Loan of 1883 (Camden & Amb'y)	1,700,000	6	"	Philadelphia.	1883	101 1/2	1st Mortgage.....	1,250,000	7	Apr. and Oct.	Philadelphia.	1900	43 1/2
Loan of 1889 (")	866,000	6	June & Dec.	Princeton.	1889	101 1/2	2d Mortgage coupon or regis....	1,560,000	7	Jan. and July.	"	1902	10
Mortg. Loan (")	5,000,000	6	May and Nov.	Philadelphia.	1889	105	Wilmington and Weldon:						
Loan of '78 (N. J. R. R. & T. Co.)	450,000	6	Feb. and Aug.	New York.	1873	....	Sterling Bonds.....	648,700	6g	Jan. and July.	London.	1881	....
Bond to State of N. J. (do.)	100,000	7	Apr. and Oct.	N. Y. (Over Due.)	....	....	Sterling Bonds.....	221,400	7g	May and Nov.	"	1886	....
Utah Central:							Sinking Fund gold, Bonds.....	749,000	7g	Jan. and July.	New York.	1896	99 1/2
1st Mortgage.....	1,000,000	6	Jan. & July.	Salt Lake City	1890	....	Wilmington and Western (Del.):						
Utah Southern:							1st Mortgage.....	500,000	7 1/2	J. A. J. & G.	Phil. & Wilm.	1892	....
1st Mortgage.....	660,000	7	Jan. & July.	Salt Lake City	1891	....	Winona & St. Peter (C. & N. W.):						
Utica and Black River:							1st Mortgage \$20,000 p. m.....	2,750,000	7	Jan. and July.	New York.	1887	60
1st Mortgage.....	200,000	7	Jan. & July.	N. Y. & Utica.	1878	....	2d Mortgage \$12,000 p. m.....	1,650,000	7	May and Nov.	"	1907	55
Bonds of 1871 (2d issue).....	575,000	7	"	"	1891	....	Extension mortgage bonds.....	4,875,000	7g	June & Dec.	"	1906	....
Utica, Ithaca and Elmira:							Wisconsin Central:						
1st Mortgage, Sterling.....	1,500,000	7 1/2	Jan. & July.	London.	1902	....	1st M. L. G. gold S. F. \$25,000pm	4,618,500	7g	Jan. and July.	Boston.	1901	52 1/2
Vermont Cent.-See Central Vt.							Worcester (Md.):						
Vermont and Massachusetts:							1st Mortgage.....	210,000	6	Jan. and July.	Baltimore.	1891	....
1st Mortgage sinking fund.....	550,000	6	Jan. and July.	Boston.	1883	100 1/2	Worcester and Nashua:						
Convertible bonds, tax free.....	200,000	7	"	"	1879	104 1/2	Plain Bonds.....	125,000	7	Jan. and July.	Boston.	1881	....
Convertible bonds.....	150,000	7	"	"	1881	103	Plain Bonds.....	185,300	6	Various.	"	'81-'87	....
Vicksburg and Meridian:							Plain Bonds.....	250,000	7	Apr. and Oct.	"	1893	107 1/2
1st series (red).....	717,500	7	Jan. and July.	Philadelphia.	1890	....	CANAL BONDS.						
General 2d series (blue).....	850,000	7	"	"	1890	....	Chesapeake and Delaware:						
Mortgage 3d series (black).....	138,000	7	"	"	1890	....	1st Mortgage sinking fund.....	1,993,750	6	Jan. and July.	Philadelphia.	1886	88
4th series (not end.).....	1,141,700	7	Apr. and Oct.	"	1890	....	Chesapeake and Ohio:						
Special Loan 1871.....	215,000	8	Jan. and July.	"	1890	....	1st Mortgage.....	4,375,000	5g	J. A. J. & O.	London.	1890	....
Vineland:							Preferred Bonds (next lien)	1,699,500	6	Jan. and July.	Baltimore.	1885	116
1st Mortgage tax free.....	750,000	7	Apr. and Oct.	New York.	1890	....	Delaware Division (L. O. & N.):						
Virginia & Tennessee (A. M. & O.):							1st Mortgage, guaranteed.....	800,000	6	Jan. & July.	Philadelphia.	1878	97
Enlarged Mortgage.....	990,000	6	Jan. and July.	N. Y. & Lynch.	1884	78	Delaware and Hudson:						
4th Mortgage.....	870,000	8	March & Sept.	"	1900	75	1st Mort. (1st series, Nov. 1, '67	1,500,000	7	May and Nov.	New York.	1877	103
Registered Certificates.....	118,295	8	Jan. and July.	"	1875	....	regis. { 2d series, July 1, 1869	3,500,000	7	Jan. and July.	"	1884	111
Funded Interest.....	225,300	8	"	"	1880	....	tered. { 3d series, Jan. 1, 1871	3,500,000	7	"	"	1891	112 1/2
Income Mortgage (fundable).....	93,500	8	"	"	1866	....	Coupon bonds of 1874.....	3,000,000	7	Apr. and Oct.	"	1894	107 1/2
Wallkill Valley (Erie):							Registered bonds of 1874.....	2,000,000	7	"	"	1894	....
1st Mortgage gold, tax free.....	810,500	7g	Apr. and Oct.	New York.	1901	....	Lehigh Coal and Navigation:						
Warren (D. L. & W.):							Mortgage Loan of 1877.....	762,779	6	June & Dec.	Philadelphia.	1877	96 1/2
1st Mortgage, guaranteed.....	511,400	7	Feb. and Aug.	New York.	1875	....	Convertible Bonds.....	42,550	6	"	"	1882	96
2d Mortgage, guaranteed.....	750,000	7	May and Nov.	"	1900	....	Convertible Loan, gold.....	822,000	6g	March & Sept.	"	1894	106 1/2
Warren & Franklin (O. C. & A. Riv.):							1st Mortgage, registered.....	5,441,841	6	J. A. J. & O.	"	1884	103
1st Mortgage, assumed.....	1,500,000	7	Feb. and Aug.	Philadelphia.	1882	80	1st Mortgage, reg. (R. R.).....	2,000,000	6	F. M. A. & N.	"	1897	102 1/2
Warwick Valley (Erie):							Mortgage (equip.) Loan, gold....	4,757,000	6g	June & Dec.	"	1897	107 1/2
1st Mortgage.....	60,000	7	Apr. and Oct.	New York.	1880	....	Consolidated Mortgage.....	1,066,000	7	"	"	1911	102
Wasatch and Jordan Valley:							Greenwood Mortgage Loan.....	776,000	6	Feb. and Aug.	"	1892	....
1st Mortgage.....	150,000	9g	May and Nov.	New York.	1893	....	Greenwood Mortgage Loan.....	140,000	6	Apr. and Oct.	"	1877	....
Washington City, Va. Mid. & Gt. So.:							Monongahela Navigation:						
1st Mort. (O. Alex. & Manassas)	1,650,000	7	Jan. and July.	Baltimore.	1882	82	1st Mortgage.....	103,000	6	Jan. and July.	New York.	1887	....
2d Mort. (")	350,000	7	"	"	1891	....	McClure and Banking:						
1st Mort. (Orange & Alexandria)	400,000	6	May and Nov.	"	1873	95 1/2	1st Mortgage.....	500,000	6	Apr. and Oct.	Philadelphia.	1876	99
2d Mort. (")	1,200,000	6	Jan. and July.	"	1875	71	2d Mortgage.....	286,000	6	Feb. and Aug.	"	1876	....
3d Mort. (")	600,000	8	May and Nov.	"	1873	70	Boat Loan, sinking fund.....	236,968	7	Apr. and Oct.	"	1899	101
4th Mort. (")	700,000	8	March & Sept.	"	1880	57 1/2	Preferred Stock Dividend Scrip.	103,164	7	Jan. and July.	"	1887	....
Funded Coupons (do.)	722,664	....	"	"	....	....	Pennsylvania:						
1st Mort. (Lynchburg & Danville)	821,000	....	Apr. and Oct.	"	1896	....	1st Mortgage skg fund guar.....	2,805,000	6	Jan. and July.	Philadelphia.	1910	70
Virginia State Loan.....	249,962	7	Jan. and July.	"	'92-'93	....	1st Mortgage (W. Val. Can.)...	600,000					

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

asterisk (*) recurring in the column headed "Rolling Stock" signifies that the cost thereof is included in that headed "Railroad." A dash (—) across the column signifies "nil," and running dots (....) signify "not ascertained." Land Grant Railroads are printed in "Italics," State-air Railroads are distinguished by a "†."

Abstract of General Balance Sheet.													
Property and Assets.				Liabilities.			Operations.						
Rolling Stock.		Assets.		Accounts and Cash.		Stocks.	Bonds.	Accounts.	Surplus Income.				
Railroad.	Freight.	Railroad.	Freight.	Railroad.	Freight.	Railroad.	Freight.	Railroad.	Freight.				
Car.	Pass.	Engines.	Trains Moved.	Passengers.	Freight.	Net.	Gross.	Dividends.	Value of Shares.				
Par.	100.	100.	100.	100.	100.	100.	100.	100.	100.				
Sept. 30, 1874	60.0	2.5	125.0	3,113,515	3,201,220	3,763,000	640,000	1,971,735	60.0	71,297	29,218	22,280	100
Sept. 30, 1874	81.3	4	13	3,160,000	1,000,000	2,000,000	1,000,000	1,971,735	92.8	27,870	29,218	22,280	100
Sept. 30, 1874	100	13	6	3,160,000	1,000,000	2,000,000	1,000,000	1,971,735	296.0	27,870	29,218	22,280	100
Sept. 30, 1874	142.0	14.8	109	10,500,000	10,500,000	10,500,000	10,500,000	10,500,000	382.4	1,618,118	1,618,118	1,618,118	100
Sept. 30, 1874	242.0	82.1	73	8,934,023	8,934,023	8,934,023	8,934,023	8,934,023	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	4.5	31.3	3	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
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Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
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Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
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Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
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Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968	2,556,400	17,461,000	6,761,328	280.6	1,618,118	1,618,118	1,618,118	100
Oct. 31, 1874	9.0	6.2	6	1,841,968	1,841,968								

[illegible]

RAILROAD SHARE LIST, including Mileage, Rolling Stock, Debts, Income, Dividends, &c.

EX. 100-20 occurring in the column headed "Rolling Stock" signifies that the cost thereof is included in that headed "Railroad." A dash (—) across the column signifies "nil," and running dots (....) signify "not ascertainable."

[illegible]

[illegible]

RAILROAD SHARE LIST; Incuding Mileage, Rolling Stock, Debts, Income, Dividends, &c., &c.

Rolling Stock.—Occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (—) across the column signifies "nil," and running dots (....) signify "not ascertained."

[illegible]

[illegible]

PREFERRED & GUARANTEED STOCKS

(Marked thus (*) are guaranteed by Lessees; and thus (*) have equal dividends with Lessees' own stock.)

COMPANIES.	Amount of stock issued.	Rate.	Div'ds.	Market Price.
RAILROAD STOCKS:				
Atlantic and Great Western, pref....	10,000,000	7	100	100
Atlantic, Mississippi and Ohio, pref....	800,000	7	100	100
Atlantic, Mississippi and Ohio, guar....	278,200	7	100	100
Atlantic and Pacific, preferred.....	10,000,000	7	100	100
Atlantic and St. Lawrence, * guar....	3,994,900	4	100	100
Baltimore and Ohio, * preferred.....	3,552,800	6	105	105
Berkshire, * guaranteed.....	600,000	7	100	100
Blossburg and Corning, * guaranteed.....	250,000	6	100	100
Boston, Concord and Montreal, pref....	800,000	6	78	78
Buffalo, New York and Erie, * guar....	950,000	7	100	100
Catawissa, * pref. and guar....	1,150,500	7	88	88
Camden and Amboy, * guaranteed.....	6,847,800	10	124	124
Camden and Atlantic, preferred.....	838,469	7	110	110
Cayuga and Susquehanna, * guar....	889,110	9	9	9
Cedar Rapids and Missouri River, preferred and * guaranteed.....	769,000	7	7	7
Central of New Jersey, * guar....	20,000,000	10	104	104
Central Ohio, * preferred.....	411,550	6	84	84
Chemung, * guaranteed.....	380,000	6	6	6
Cheshire, preferred.....	2,153,200	7	49	49
Chicago and A. Ton, t preferred.....	2,425,400	10	105	105
Chicago, Iowa & Nebraska, * guar....	3,916,300	8	110	110
Chicago and N. W. Western, pref....	21,485,633	7	7	7
Cine, Sand and Cleveland, pref....	429,000	6	66	66
Cleveland and Mahoning, * guar....	2,059,200	7	7	7
Cleveland and Pittsburgh, * guar....	11,234,150	7	90	90
Cumberland Valley, 1st preferred.....	241,900	8	8	8
" 2d preferred.....	243,000	8	8	8
Dayton and Michigan, pref. & guar....	922,400	8	8	8
Delaware, * guaranteed.....	1,330,950	6	6	6
Detroit and Milwaukee pref. & guar....	2,517,140	6	6	6
Dubuque and Sioux City, * guar....	5,000,000	3	63	63
Dubuque South-Western, pref....	590,315	8	8	8
Eastern (N. H.), * guaranteed.....	492,500	6	25	25
Elmira, Jeff. and Cand., * guar....	500,000	5	5	5
Elmira & Williamsport, pref. & guar....	500,000	7	80	80
" com. & guar....	500,000	5	5	5
Erie Railway, preferred.....	8,538,910	7	30	30
Erie and Pittsburgh, * guar....	2,000,000	7	7	7
Evansville and Crawfordsville, pref....	100,000	7	7	7
Hannibal and St. Joseph, pref....	2,167,700	7	27	27
Harrisburg and Lancaster, * guar....	1,182,550	7	104	104
Housatonic, preferred.....	1,180,000	8	98	98
Huntington & Broad Top Mtn, pref....	190,750	7	27	27
Jeff., Mad. & Indianapolis, * guar....	2,000,000	7	7	7
Joliet and Chicago, * guar....	1,500,000	7	98	98
Joliet and Northern Indiana, * guar....	300,000	8	8	8
Little Miami, Col. and Xenia, * guar....	9,394,450	8	8	8
Louisv., Cincinnati and Lex. pref....	851,000	9	9	9
Marietta and Cincinnati, 1st pref....	9,101,650	6	9	9
" 2d pref....	4,438,250	6	8	8
Mich. Southern, (Lake Shore) guar....	533,500	10	10	10
Mill Creek, * guaranteed.....	323,375	10	10	10
Milwaukee and St. Paul, preferred.....	12,274,483	7	80	80
Mine Hill, * guaranteed.....	3,856,450	8	109	109
Montclair, * guaranteed.....	2,000,000	7	7	7
Morris and Essex, * guar....	15,000,000	7	105	105
Nesquehoning Valley, * guar....	2,000,000	10	110	110
Newark and New York, * guar....	1,000,000	7	7	7
Newcastle and Beaver Valley, * guar....	605,000	10	10	10
New Jersey, * guaranteed.....	7,296,200	10	121	121
New London Northern, * guar....	971,400	10	105	105
New York & Harlem, * pref. & guar....	1,500,000	8	138	138
" com. & guar....	8,500,000	8	138	138
Niagara Br. & Canandaigua, * guar....	1,000,000	6	6	6
North Eastern (S. C.), preferred.....	105,000	8	8	8
Northern New Jersey, * guar....	1,000,000	8	8	8
Norwich and Worcester, * guar....	2,823,400	10	128	128
Ogdensburg & Lake Champlain, * guar....	3,077,000	7	85	85
" pf. & guar....	2,000,000	8	75	75
Ohio and Mississippi, preferred.....	4,030,000	7	40	40
Oswego and Syracuse, * guar....	1,144,400	9	9	9
Panama, guaranteed.....	7,000,000	12	127	127
Patterson and Hudson, * guar....	630,000	8	8	8
Pemberton and Hightstown, * guar....	342,000	6	6	6
Peoria and Bureau Valley, * guar....	1,200,000	8	8	8
Philadelphia and Erie, preferred.....	2,400,000	10	100	100
Phila. Germantown & Norristown, * guar....	2,231,900	12	120	120
Philadelphia and Reading, t pref....	1,551,687	10	110	110
Philadelphia and Trenton, * guar....	1,259,100	10	121	121
Pittsburg, Ft. Wayne & Chic., * guar....	22,214,235	7	9	9
Pittsfield and North Adams, * guar....	460,000	5	86	86
Portland, Saco & Portsmouth, * guar....	1,500,000	10	10	10
Rocheater & Genesee Valley, * guar....	557,580	7	7	7
Rutland, * preferred and guaranteed.....	4,800,000	7	14	14
St. Louis, Alton & Terre Haute, * guar....	2,468,400	7	21	21
St. Louis, Jacksonv. & Ch. pf. & guar....	1,054,100	7	7	7
St. Louis, Kansas City & Nor., pref....	12,000,000	5	25	25
Schuylkill Valley, * guaranteed.....	576,000	5	5	5
Shamokin V. & Pottsville, * guar....	869,450	6	6	6
Toledo, Peoria & Warsaw, 1st pref....	1,700,000	7	7	7
" 2d pref....	1,000,000	7	7	7
Toledo, Wabash and Western, pref....	1,000,000	7	7	7
Warren, * guaranteed.....	1,800,000	7	100	100
CANAL STOCKS:				
Detroit Division, * guar....	1,838,350	8	8	8
Detroit and St. Lawrence, * guar....	5,847,500	10	10	10
Mt. Vernon and Erie, * guaranteed.....	1,175,000	10	128	128
" com. & guar....	1,600,000	4	52	52
Schuylkill Navigation preferred.....	2,808,977	6	6	6

WHOLESALE PRICE CURRENT.

IRON—DUTY: Bars, 1 to 1 1/2 cents per lb.; Railroad, 70 cents per 100 lb.; Boiler and Plate, 1 1/2 cents per lb.; Sheet, Band, Hoop and Scroll, 1 1/2 to 1 3/4 cents per lb.; Pig, \$7 per ton; Polished Sheet, 3 cents per lb.; Galvanized, 2 1/2; Scrap Cast, \$6; Scrap Wrought, \$8 per ton. No Bar Iron to pay a less duty than 35 per cent ad val.	
Pig, Scotch—Coltress..... per ton	23 @ —
Gartbarrie.....	32 50 @ —
Summerlee.....	— @ —
Carnbroe.....	— @ —
Langloan.....	— @ —
Glenarnock.....	21 @ —
Eglinton.....	29 50 @ 30
Pig, American, No. 1.....	21 @ 23
Pig, American, No. 2.....	21 @ 22
Pig, American, Forge.....	16 @ 21
Bar, Refined, English and American.....	— @ 110
Bar, Sweden, assorted sizes..... (gold)	— @ 110
STEEL—DUTY: Bars and Ingots, valued at 7 cents per lb. or under, 24 cents; over 7 cents and not above 11, 3 cents per lb.; over 11 cents, 8 1/2 cents per lb. and 10 per cent ad val. (Store Prices.)	
English, Cast, (2d and 1st quality)..... per lb.	14 @ — 17
English Spring (2d and 1st quality).....	6 1/2 @ — 7
English Blister (2d and 1st quality).....	9 @ — 14
English Machinery.....	10 @ — 11
English German (2d and 1st quality).....	10 1/2 @ — 11 1/2
American Blister.....	— @ — 9
American, Cast, Tool.....	— @ — 16
American, Cast, Spring.....	— @ — 10
American Machinery.....	— @ — 11
American German Spring.....	— @ —
NAILS—DUTY: Cut, 1 1/2; Wrought, 2 1/2. Wrought Horse Shoe, 5 cents per lb.; Copper, 45 per cent; Yellow Metal and Zinc, 35 per cent ad val.	
10d. to 60d. Com. Fence & Sheath per keg.	3 @ —
8d. and 9d. ".....	3 25 @ —
6d. and 7d. ".....	3 50 @ —
4d. and 5d. ".....	3 75 @ —
3d. and 4d. Light.....	4 50 @ —
3d. Fine.....	5 25 @ —
2d.....	6 @ —
Cut Spikes, all sizes.....	3 25 @ —
TIN—DUTY: Pig, Bars and Block, 7 1/2; Plate and Sheets and Terne Plates, 1 1/2 to 10 cents per pound.	
Blanca..... (gold) per lb.	— @ — 24
Straits..... (gold).....	19 1/2 @ — 19 1/2
English, L. & F..... (gold).....	19 1/2 @ — 19 1/2
English, Refined..... (gold).....	19 1/2 @ — 19 1/2
Plates—Fair to good brands.....	Gold, — @ —
I. C. Charcoal..... per box.	7 27 1/2 @ 7 50
I. C. Coke.....	6 50 @ 6 75
Coke Terne.....	6 25 @ 6 37 1/2
Charcoal Terne.....	6 87 1/2 @ 7 25
PETROLEUM—DUTY: Crude, 20 cents; Refined 40 cents per gallon.	
Crude 40@48 gravity (in bulk).....	7 @ —
Crude 40@47 gravity (in shipping order).....	10 1/2 @ — 10 1/2
Refined, Standard White (in ship's order).....	12 1/2 @ —
Refined, S. W. (in jobbing lots).....	13 1/2 @ — 14 1/2
Refined, S. W. (in tin).....	16 1/2 @ — 19
Naphtha, Refined (65@75 gravity).....	9 @ — 9 1/2
Residuum..... (in shipping order) per gall.	— @ — 6 1/2
COPPER—DUTY: Pig, Bar and Ingot, 5; Old Copper 4 cents per lb.; Manufactured, Copper and Yellow Metal, Sheathing and Bolts, 45 per cent ad val.	
Copper, New Sheathing, (over 12 oz.) per lb.	— @ — 30
Copper, Bolts.....	— @ — 31
Copper, Braziers' (over 16 oz.).....	— @ — 31
Copper, Nails.....	38 @ — 39
Copper, Old Sheathing, &c., mixed lots.....	19 @ — 21
Copper, American Ingot Lake.....	23 1/2 @ — 23 1/2
Copper, English Pig.....	— @ —
Yellow Metal, New Sheathing & bronze.....	— @ — 21
Yellow Metal, Bolts.....	— @ — 28
Yellow Metal, Nails, Sheathing & Slatting.....	— @ — 21
LEAD—DUTY: Pig, \$2 per 100 lb.; old Lead, 1 1/2 cents per lb.; Pipe and Sheet, 2 1/2 cents per lb.	
Spanish Ordinary..... (gold) per 100 lb.	7 12 1/2 @ —
German Ordinary..... (gold).....	7 12 1/2 @ —
English..... (gold).....	— @ 7 12 1/2
Foreign Refined..... (gold).....	— @ —
Domestic..... (gold).....	5 87 1/2 @ 6
COAL—DUTY: Bituminous, 75 cts. per ton of 28 bushels 60 lb. to the bushel; Anthracite, 75 cts. per ton of 28 bushels 60 lb. to the bushel; other, 40 cents per 28 bushels of 80 lb. to the bushel.	
Liverpool Gas Canal.....	12 @ —
Liverpool House Canal.....	18 @ —
Anthracite (by assay)..... per ton of 2,000 lb. 5 25 @ 6 50	

Philadelphia Stock Exchange.

Actual Sale Prices for the week ending Dec. 7.

	W.1.	Th.2.	F.3.	Sat.4.	M.5.	Tu.7.
Allegheny Val. 7 3-10s. 94	94	94	94	94	94	94
7s.....	94	94	94	94	94	94
Camden & Am. 6s, 1888.....	105	105	105	105	105	105
6s, 1889.....	105	105	105	105	105	105
Mort. 6s, 1889.....	105	105	105	105	105	105
Camden and Atlantic.....	65	65	65	65	65	65
Preferred.....	65	65	65	65	65	65
1 t mortgage.....	104	104	104	104	104	104
2d mortgage.....	104	104	104	104	104	104
Catawissa.....	104	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Preferred.....	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
New preferred.....	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
7s, new.....	21	21	21	21	21	21
Elmira & Williamsport.....	21	21	21	21	21	21
Preferred.....	21	21	21	21	21	21
7s.....	110	110	110	110	110	110
Hunt. & B. Top Mt.....	110	110	110	110	110	110
Preferred.....	110	110	110	110	110	110
2d mortgage.....	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Lehigh Navigation.....	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
6s, 1877.....	103	103	103	103	103	103
6s, 1884.....	107	107	107	107	107	107
Gold Loan.....	107	107	107	107	107	107
Railroad Loan.....	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
Conv. Gold Loan.....	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
Lehigh Valley.....	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
6s, new, coupon.....	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
6s, new, registered.....	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
7s.....	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2
Little Schuylkill.....	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
7s.....	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Minehill & Sch. Haven.....	106	106	106	106	106	106
North Pennsylvania.....	106	106	106	106	106	106
1st mortgage 6s.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
2d mortgage 7s.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Chattel 10s.....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Gen'l mort. 7s, coup.....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Northern Central.....	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Oil Creek & Alleg. Riv. 10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
1st mortgage.....	80	80	80	80	80	80
Pennsylvania R. R.....	51	51	51	51	51	51
1st mortgage.....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Gen'l mortgage.....	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2
Gen'l mort. reg.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Penn. State 6s, 2d series.....	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Penn. State 6s, 3d series.....	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
Philadelphia City, 6s.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
6s, new.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Phila. and Reading.....	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Debenture bonds.....	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
7s, of 1893.....	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
7s, new, convertible.....	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Gen'l mortgage.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Gen'l mortgage, reg.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Philadelphia and Erie. 19 1/2	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2
1st mortgage, 6s.....	100	100	100	100	100	100
2d mortgage, 7s.....	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Schuylkill Navigation.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
Preferred.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
6s, 1872.....	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2
6s, 1876.....	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
6s, 1882.....	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
United Co. of N. Jersey 135	135	135	135	135	135	135
Hestonville, (Horse), 39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Chestnut & Wal. (do).....	56	56	56	56	56	56
Green and Carsons (do).....	56	56	56	56	56	56
2d and 3d streets (do).....	57	57	57	57	57	57
Spruce and Pine (do).....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
13th and 15th sts. (do).....	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2

New York Stock Exchange.

Actual Sale Prices for the week ending Dec. 8.

	Th.2	F.3	Sat.4	M.5	Tu.7	W.8
Adams Express.....	103	103	103	103	103	102
Albany and Susq.....						
1st mortgage.....						
2d mortgage.....						
American Express.....	60	60	60	60	60	60
Am. Dock and Imp. 7s.....	101	101	101	101	101	101
Atlantic & Pacific pref. 4.....	19	20	20	19	19	19
Bost., Hart, & Erie 1st.....						
Burl., C. R. & Minn. 1st. 38.....						
Canton Co.....						
Central of N. Jersey. 104.....	105	105	105	105	105	105
1st mortgage, new.....	114	114	114	114	114	114
7s, consolidated.....						
7s, convertible.....						
Central Pacific 6s, gold 106.....	105	105	105	105	105	105
1st M. (San Joaquin). 89.....	89	89	89	89	89	89
1st M. (Cal. and Or.).....	91	91	91	91	91	91
Ches. and Ohio 1st M.....						
Chicago and Alton.....	97	97	97	97	97	97
Preferred.....						
1st mortgage.....						
Sinking Fund.....						
Income bonds.....	108	108	108	108	108	108
Chic. Burl. & Quincy.....						
8s, 1883.....	118	118	118	118	118	118
Chic. & Milwaukee 1st.....						
Chic., Mil. and St. Paul. 35.....	36	36	36	36	36	36
Preferred.....	66	66	66	66	66	66
1st mortgage, 8s.....	113	113	113	113	113	113
2d mortgage, 7 3-10s.....						
7s, gold.....						
1st M. (La Crosse div.) 96.....	97	97	97	97	97	97
1st M. (I. and M. div.) 84.....						
1st M. (I. and D. div.).....						
1st M. (H. & D. div.).....						
1st M. (C. & M. div.) 87.....						
Consolidated S. F. 81.....	81	81	81	81	81	81
Chic. & Northwestern. 39.....	39	39	39	39	39	39
Preferred.....	53	53	53	53	53	53
1st mortgage.....	100	100	100	100	100	100
Sinking Fund.....						
Consolidated 7s.....	98	98	98	98	98	98
Consol. Gold bonds.....	84	84	84	84	84	84
Chic., Rock Isl. & Pac. 105.....	105	105	105	105	105	105
7s, 1890.....	110	110	110	110	110	110
Clev., Col., C. and Ind. 57.....						
1st mortgage.....						
Clev. & Pittsburgh guar. 90.....	90	90	90	90	90	90
7s, Consolidated.....	106	106	106	106	106	106
4th mortgage.....	102	102	102	102	102	102
Clev., P. and Ash. 7s.....						
7s, new.....						
Clev. and Tol. S. F.....						
Col., Chi. & Ind. Cent. 4.....						
1st mortgage.....						
2d mortgage.....						
Consol. Coal of Md. 47.....						
Del. & Hudson Canal.....	123	123	123	123	123	123
Reg. 7s, 1891.....						
Reg. 7s, 1894.....						
7s, 1894.....	111	111	111	111	111	111
Del., Lack. & Western. 119.....	119	119	119	119	119	119
2d mortgage 7s.....	105	105	105	105	105	105
7s, Convertible.....						
Det., Mon. & Tol. 1st.....						
Det. of Columbia 3-6s.....	66	66	66	66	66	66
Erie Railway.....	15	16	16	16	16	16
Preferred.....	30	30	30	30	30	30
1st mortgage.....	39	39	39	39	39	39
2d mortgage.....	101	101	101	101	101	101
3d mortgage.....	93	93	93	93	93	93
4th mortgage.....	93	93	93	93	93	93
5th mortgage.....	90	90	90	90	90	90
Great Western 1st mort.....	50	50	50	50	50	50
2d mortgage.....	21	21	21	21	21	21
Hannibal & St. Joseph. 21.....	21	21	21	21	21	21
Preferred.....	26	26	26	26	26	26
8s, Convertible.....	80	79	79	79	79	79
Hudson River 2d mort.....						
Illinois Central.....	93	93	93	93	93	93
Kansas Pacific.....	15	14	14	14	14	14
Lake Shore & Mich. So. 59.....	59	59	59	59	59	59
Consol. 7s.....						
Consol. 7s, reg.....	102	102	102	102	102	102
2d Consolidated.....						
Lake Shore Div. bonds. 101.....	101	101	101	101	101	101
Long Dock bonds.....	100	100	100	100	100	100
L'ville & Nash. 7s Cons.....						
Michigan Central.....	59	61	61	61	61	61
7s, 1902.....	100	100	100	100	100	100
8s, 1892.....						
M. S. and N. I. 1st, S. F.....	105	105	105	105	105	105
2d mortgage.....						
Morris and Essex.....	103	103	103	103	103	103
1st mortgage.....						
2d mortgage.....						
7s of 1871.....						
7s, Convertible.....						
7s, Consolidated.....	104	104	104	104	104	104
N. Y. Cent. & Hud. Riv 105.....	105	105	105	105	105	105
7s, Sinking fund, 1876.....						
6s, Sinking fund, 1883 102.....	102	102	102	102	102	102
6s, Sinking fund, 1887.....						
1st mortgage.....						
1st mortgage, reg.....						
N. York and Harlem. 133.....	133	133	133	133	133	133
Preferred.....						
1st mortgage.....	113	113	113	113	113	113
1st mortgage, reg.....	113	113	113	113	113	113

New York Stock Exchange.

Actual Sale Prices for the week ending Dec. 8.

	Th.2	F.3	Sat.4	M.5	Tu.7	W.8
New Jersey.....						
N. Y., N. Haven & Hart.....	147	147	147	147	147	147
North Missouri 1st M.....						
Ohio and Mississippi 17.....	17	17	17	17	17	17
Preferred.....						
2d mortgage.....						
Consolidated 7s.....						
Consol. Sinking fund.....	93	93	93	93	93	93
1st M. (Springfield D.).....						
Pacific Mail S. B. Co. 41.....	41	41	41	41	41	41
Pacific R. R. of Mo. 12.....	12	12	12	12	12	12
8s.....	83	83	83	83	83	83
2d mortgage.....						
Pacific 7s, guar. by Mo.....						
Panama.....	127	127	127	127	127	127
Pitts., Ft. W. & Chi. gtd 93.....	93	93	93	93	93	93
1st mortgage.....	115	115	115	115	115	115
2d mortgage.....	108	108	108	108	108	108
3d mortgage.....						
Quicksilver Mining Co. 17.....	17	17	17	17	17	17
Preferred.....	23	23	23	23	23	23
St. L., Alton and T. H.....						
Preferred.....						
1st mortgage.....	107	107	107	107	107	107
2d mort. preferred.....	86	86	86	86	86	86
Income bonds.....	68	68	68	68	68	68
St. L., Iron Mt. & S'thu.....	18	18	18	18	18	18
2d mortgage.....						
S. L., Jack. & Chi. 1st. 100.....						
St. L., Kan. City & N.....						
Preferred.....						
Tol., P. & War. 1st E.D.....						
1st mort., West. Div.....						
Tol., Wab. & Western. 5.....	5	5	5	5	5	5
Preferred.....						
1st mortgage.....	80	80	80	80	80	80
2d mortgage.....	51	51	51	51	51	51
7s, Consolidated.....						
St. Louis Division.....	53	53	53	53	53	53
Union Pacific.....	105	105	105	105	105	105
1st mortgage.....	104	104	104	104	104	104
Land Grant 7s.....	100	100	100	100	100	100
Sinking Fund 8s.....	94	94	94	94	94	94
United States Express.....	53	53	53	53	53	53
Warren.....						
Wells-Fargo Express.....	83	83	83	83	83	83
Western Pacific bonds.....						
Western Union Tel.....	75	75	75	75	75	75
7s, S. F. convy. 1900.....	97	97	97	97	97	97

Boston Stock Exchange.

Actual Sale Prices for the week ending Dec. 8.

	Th.2	F.3	Sat.4	M.5	Tu.7	W.8
Atch., Top. and San. Fe.....						
1st mortgage.....	69	69	69	69	69	69
Land Grant 7s.....	66	66	66	66	66	66
Income 12s.....						
Boston and Albany.....	132	132	132	132	132	132
7s, 1895.....	112	112	112	112	112	112
Boston and Lowell.....	54	54	54	54	54	54
7s.....						
Boston and Maine.....	109	109	109	109	109	109
Boston and Providence.....	145	145	145	145	145	145
Boston, Hart. & Erie 7s. 19.....	20	20	20	20	20	20
Boston Water Power.....	11	11	11	11	11	11
Burl. & Mo. R. in Iowa.....						
Land Grant 7s.....	100	100	100	100	100	100
Burl. & Mo. R. in Neb.....						
8s, old.....	100	100	100	100	100	100
Carthage and Burl. 8s.....						
Cary Improvement.....	3	3	3	3	3	3
Chl., Burl. and Quincy. 114.....	114	114	114	114	114	114
7s.....	107	107	107	107	107	107
Cin., Sand. and Clev.....	8	8	8	8	8	8
Concord.....						
Connecticut River.....						
Eastern.....	11	11	11	11	11	11
7s, Sinking Fund.....	57	57	57	57	57	57
Fitchburg.....	131	131	131	131	131	131
Ind., Cin. & Lafayette.....						
Michigan Central.....	59	59	59	59	59	59
Nashua and Lowell.....						
Northern, N. H.....						
Norwich & Worcester.....						
Ogden & Lake Champ.....						
Preferred.....	75	75	75	75	75	75
Old Colony.....	109	109	109	109	109	109
7s, 1877.....						
Ph., Wil. & Baltimore. 62.....	62	62	62	62	62	62
Port'd, Saco & Ports.....						
Ports, Gt. Falls & Con.....						
Pullman Palace Car.....						
Union Pacific.....	81	81	81	81	81	81
6s.....						
Land Grant 7s.....	100	100	100	100	100	100
Sinking Fund 8s.....	92	92	92	92	92	92
Vermont and Canada.....						
Vermont and Mass.....						
Worcester and Nashua.....						
Cambridge (Horse).....						
Metropolitan.....						
7s.....						
Middlesex ("").....						
Central Mining Co.....						
Calumet and Hecla.....	100	100	100	100	100	100
Copper Falls.....						
Franklin.....	13	13	13	13	13	13
Quincy.....						

New York Stock Exchange.

Actual Sale Prices for the week ending Dec. 8.

	Th.2	F.3	Sat.4	M.5	Tu.7	W.8
FEDERAL STOCKS:-						
U. S. 5s, 10-40s, reg.....	117					117
U. S. 5s, 10-40s, coup.....						
U. S. 5s, 1881, reg.....	117	117		117	117	117
U. S. 5s, 1881, coup.....	117	117				
U. S. 6s, 1881, reg.....	119	119		119		
U. S. 6s, 1881, coup.....				123	123	
U. S. 6s, 5-20s, reg. 1862.	123					
U. S. 6s, 5-20s, c. 1862.						
U. S. 6s, 5-20s, reg. 1864.						
U. S. 6s, 5-20s, c. 1864.						
U. S. 6s, 5-20s, reg. 1866	116					
U. S. 6s, 5-20s, c. 1866.	116		115			116
U. S. 6s, 5-20s, F. R. 1866.	117					
U. S. 6s, 5-20s, c. 1865	121	120	120	120	120	120
U. S. 6s, 5-20s, reg. 1867.					118	
U. S. 6s, 5-20s, c. 1867.	122			122	122	122
U. S. 6s, 5-20s, reg. 1868.	119					
U. S. 6s, 5-20s, c. 1868.	123	122	122			
U. S. 6s, Pac.R.R. issue.	123				122	

a currency balance of \$41,183,949 against \$43,496,608, the preceding week; and a coin hoard of \$42,524,780 against \$42,546,225, on the previous return. The City bank exchanges in currency reached \$460,564,564, or a daily average of \$76,760,761. The customs revenue of the port, during the week, was \$1,558,000. The City banks reported their average of gold last week at \$15,157,500, and their greenback average, at \$45,680,200. Their deposits stood at \$210,663,300. The loan item was \$271,006,500. The circulation was \$18,750,600.

The City Bank net reserve of specie and legal tender notes now shows an excess, over the legal requirement of reserve to liabilities, of \$8,174,876.

The aggregate of the outstanding U. S. currency, of all denominations, December 1st was \$415,861,899. The outstanding amount of legal tender notes is \$372,471,72. The National bank circulation is now \$345,166,596, including \$2,191,850 of national gold bank notes.

The specie shipments from San Francisco, January 1, to November 25, were \$41,511,953, against \$27,802,730 same time in 1874.

On Wednesday of this week the cash balances of the Treasury Department at Washington were: of Currency \$9,927,922; special deposit of legal tenders for the redemption of certificates of deposit, \$43,460,000; Coin, \$58,583,930; Coin certificates \$21,121,200.

The week's import entries of Foreign Merchandise at New York were \$8,447,126, including \$1,446,661 of Dry Goods.

The income of the Government from internal revenues in the current fiscal year, commencing with July 1, 1875, has been about 51 millions; and from Customs, 71 millions.

Gold has been less active, and though opening buoyantly, it closed much weaker, under a less confident speculative movement, a smaller drain for customs, and a reduced export business. The extremes of the price during the week have been 113½¢@115¼¢, closing on Wednesday at 114¼¢ as against 115¼¢, on Wednesday of the preceding week. The specie outflow last week was only \$351,696 against \$706,564 the previous week. The imports of specie at this port last week were \$808,230 (of which were \$457,040 in silver coin from Vera Cruz, and \$332,000 in gold coin from Havana) and since Jan. 1, have been \$12,259,464, against \$5,998,691 same time last year. The customs demand for gold last week averaged \$259,667 per day. Foreign Exchange has been in rather better request and held with more firmness toward the close. Bankers' sixty day bills on London closed on Wednesday at \$4 83½¢@84 84; sight bills on London at \$4 87½¢@84 88 to the £ sterling. The week's exports of Domestic Produce have been to the currency value of \$5,166,801. The week's imports of Dry Goods and general merchandise were to the specie value of \$8,447,126, as against \$5,517,786 the corresponding week of last year.

Government Securities have been less freely dealt in, and have been quoted a shade easier in price; influenced in part by the decline of 1 per cent in Gold. The offerings, however, of most issues have been on a restricted scale at the ruling figures. The amount of U. S. bonds held by

the Treasurer of the United States, as security for the National Bank circulation, is \$365,631,412.

U. S. sixes of 1881 closed on Wednesday of this week at 123½¢@123¾¢; U. S. Five-Twenties of 1864, at 114¼¢@115¢; U. S. Five-Twenties of 1865, 115¼¢@116¢; U. S. Five-Twenties of 1866, consolidated, 120¼¢@120½¢; U. S. Five-Twenties of 1867, 122½¢@122¾¢; U. S. Five-Twenties of 1868, 122½¢@122¾¢; U. S. Ten-forties at 117¾¢@118¢; U. S. Fives of 1881, (Funding Loan) 117¼¢@117½¢; Six per cent. currency Sixes, 122¼¢@122½¢.

State and Railway bonds have been in fair demand for investment purposes, at generally stronger prices, closing firmly. And in the line of Railway and Miscellaneous share property, business has been fairly active with values, however, quoted quite variable, closing more steadily, and rather buoyantly.

The last public debt statement indicated a further liquidation of \$480,079 in November, bringing the aggregate indebtedness, less the cash in the Treasury, on Dec. 1, down to \$2,117,717,133, as against \$2,118,397,211 on the 1st of November 1875.

General business has shown more animation in the line of domestic produce, particularly in Flour, Wheat, Corn, Barley, Oats and Cotton, which closed more firmly, as a rule. The export purchases of Flour, Wheat and Cotton have been more liberal. Petroleum, Naval Stores, Provisions, Tobacco, Wool, Leather and Lumber have been moderately sought after at irregular prices. Hardware, Boots and Shoes, Dry Goods and Earthenware have been inactive at about late quotations for staple goods. Metals have been moderately dealt in, as a rule. American Pig Iron has shown most animation, but at low prices. Eglinton Pig Iron quoted here at \$29 50¢@30; Glengarnock \$32; Coltness \$33; No. 1 American Pig at \$23¢@24¢; No. 2 do. at \$21¢@22¢; Forge, \$15¢@19¢; English Rails (in bond) \$35¢@36¢ gold; American Rails at works, \$45¢@48¢; Old Rails, \$22 50¢@23 50¢. Wrought Scrap, \$30¢@31¢. Ocean freights have been quite brisk at firmer rates, with room for Grain, Flour, Cotton, Provisions, Petroleum, and Tobacco in generally very good request. Accommodation for early use offered much less freely.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

New York.—Boston and New York Air Line 1st mort., 102½¢; Lehigh and Wilkesbarre 7s, conv., 96; Boston, Harford and Erie 7s, guar., 20; Canada Southern 1st mort., with int. cer., 60; Galena and Chicago 1st mort., 105; Dubuque and Sioux City 2d div., 107; Chesapeake and Ohio 1st mort., ex coupon, 26; do. coupon on, 32; East Tennessee, Virginia and Georgia 1st mort., 87½¢; Delaware and Hudson Canal reg. 7s, 1877, 103; Buffalo, New York and Erie 1st mort., 86; Chicago and Northwestern Interest bonds, 100; Indianapolis, Bloomington and Western 1st mort., 28; do. 2d mort., 13; Toledo, Peoria and Warsaw 2d mort., 35; do. 7s, consol., 32; Missouri, Kansas and Texas R. R., 8; New Jersey Southern R. R., 1; Spring Mt. Coal, 60; Pennsylvania Coal, 277½¢; Tennessee 6s, old, 46½¢; do. new, 43½¢; Missouri 6s, long bonds, 102½¢; Virginia

6s, consol. ex-mat. coup., 70; Louisiana 6s, Levee bonds, 40½¢; North Carolina 6s, special tax, 1st class, 3½¢; do. 3d class, 3¼¢; Alabama 8s, 1886, 30; Georgia 7s, gold bonds, 100; Brooklyn 6s, W. L., 103½¢. The latest quotations are: Pacific Mail 41¢@41½¢; Western Union Telegraph, 76½¢@77¢; Atlantic and Pacific Tel., 19¼¢@20¼¢; Quick-silver Mining, 17½¢@18¢; do. pref., 22¾¢@23½¢; Mariposa Land and Mining, 8½¢@9¢; do. pref., 9¢@10¢; Adams Exp., 102½¢@103¢; American Exp., 60¾¢@60¾¢; U. S. Express, 57¢@58¢; Wells Fargo Express, 82½¢@83¼¢; Chicago and Alton, 97¢@97½¢; Cleveland and Pittsburgh, 90¢@90¼¢; Chicago and Northwestern, 39½¢@39¾¢; do. pref., 56½¢@56¾¢; Chicago Rock Island and Pacific, 104¼¢@104½¢; Chicago, Milwaukee and St. Paul, 36½¢@36¾¢; do. pref., 66½¢@66¾¢; Cleveland, Columbus, Cincinnati and Indianapolis, 57½¢@58¢; Columbus, Chicago and Indiana Central, 40¢@4¼¢; Delaware, Lackawanna and Western, 120¢@120½¢; Erie, 16½¢@16¾¢; Hannibal and St. Joseph, 21½¢@21¾¢; do., pref., 25¼¢@27¢; Lake Shore and Michigan Southern, 61½¢@61¾¢; Michigan Central, 61½¢@61¾¢; New York and Harlem, 132¾¢@133½¢; N. Y. Central and Hudson River, 106½¢@106¢; Central of New Jersey, 106¢@105½¢; Ohio and Miss., 17¼¢@17½¢; Panama, 125¢@126½¢; Toledo, Wabash and Western, 47½¢@5½¢; Pacific R. R. of Missouri, 12½¢@13¢; Union Pacific, 79¢@79½¢; do. 1st mort., 104¼¢@104½¢; do. 7s, land grant, 100½¢@103½¢; do. sinking fund 8s, 94¼¢@94½¢; Central Pacific 6s, gold, 106¾¢@106¾¢.

Boston.—Vermont Central 1st mort., 12¢; do. Income and Extension 8s, 50; Eastern R. R. 7s, 1883, 56¼¢; Boston and Maine 7s, 1894, 110½¢; Cin., Sand. and Clev. 7s, 70½¢; Atchison, Topeka and Santa Fe R. R., 12½¢; do. 2d mort., 37; Cape Cod R. R. 7s, 1881, 104; Boston and Lowell 7s, 1894, 100½¢; Jackson, Lausling and Saginaw 8s, 1891, 80; Mansfield and Framingham R. R., 28; do. 7s, 95½¢; Boston, Clinton and Fitchburg 7s, 92; Nashua and Lowell 6s, gold, 101; Erie St. and N. Toledo 1st mort. 8s, 1880, 100; Old Colony 7s, 1894, 111; Connecticut and Passumpsic Rivers R. R. 35½¢; do. 7s, 1876, 96¾¢; Summit Branch R. R., 36½¢; Rutland scrip No. 4, 50; do. Nos. 6&7, 38; do. 7s, 1880, Equip. 45; Portland, Saco and Portsmouth R. R., 58½¢; Boston, Clinton and Fitchburg R. R., 69; Metropolitan R. R., 57; Chicago, Iowa and Nebraska R. R., 110; Burlington and Missouri River R. R. in Nebraska, 39; do. 8s, 1883, 90; New Bedford R. R., 114¼¢; do. 7s, 1894, 108½¢; Cambridge Horse R. R., 105; Ogdensburg and Lake Champlain R. R., 35; Concord R. R. 79¾¢; Boston Land, 6½¢; Chicago 7s, 104½¢; do. 6s, 1880, 98¾¢; Boston 5s, 1905, gold, 111; do. 6s, 1895, 108; do. 6s, 1904, 108½¢; do. 1880, 109¾¢; St. Louis city 6s, 100; St. Louis County 7s, 1885, 104¼¢; Providence 5s, 1900, gold, 105½¢; Portsmouth (N. H.) 6s, 1893, 100½¢; Portland 6s, 1907, 100¾¢; Cook Co., Ills., 7s, 1889, 104½¢; Bath 6s, 1891, 99¾¢; Cleveland 7s, 1879, 102; Fall River 5s, 1894, gold, 102¾¢; Topeka, Kansas, 7s, 1892, 65.

Philadelphia.—Perkiomen R. R. 6s, 92; West Jersey R. R. 7s, 106; Lehigh Valley consol. mort. 6s, 97½¢; Pennsylvania and New York 7s, 107; Pittsburg, Cin. and St. Louis 7s, 79½¢; Northern Pacific 7-80s, 16; Belvidere Delaware

8d mort. 6s, 94; Lehigh Nav. consol. mort. 7s, 102; Huntingdon and Broad Top Mt. 1st mort., 106½; Philadelphia and Reading Coal and Iron debent. bonds, 83½; Wilmington and Reading 1st mort., 43½; Shamokin Valley and Pottsville 7s, 95; Sunbury and Erie 7s, 101; Germantown Passenger R. R., 68½; Philadelphia, Wilm. and Baltimore R. R., 61½; Nesquehoning Valley R. R., 55; Schuylkill Navigation dividend scrip, 95. The latest quotations are: City 6s, 105½@105¼; do. free of tax, 106½@106¾; Pennsylvania State 6s, 2d series, 105½@106; do. 3d series, 113@114; Philadelphia and Reading, 55½@55¾; do. Gen'l mort. 7s, coup., 105½@106; do. reg., 105@106; do. mort. 6s, 1880, 105@—; do. 7s, new conv., 109@109½; do. 7s, 1893, 108@—; United New Jersey R. R. and Canal Co., 134@134½; Camden and Amboy mort. 6s, 1889, 103½@104; Pennsylvania R. R., 51@51½; do. 1st mort., 105½@—; do. general mort. coupon, 102½@102¾; do. reg., 101½@102; Little Schuylkill R. R., 51½@51¾; Morris Canal, 52@—; do. pref., 131½@135; do. 6s, 100@—; Susq. Canal, 8@—; do. 6s, 77@78; Schuylkill Nav., 7@—; do. pref., 15@15½; do. 6s, 1882, 82@83; do. 1872, 95@96; do. 6s, Imp., 91@—; Elmira and Williamsport pref., 38@—; do. 7s, 103½@104; do. 5s, 63@—; Lehigh Coal and Navigation, 50@50½; do. 6s, 1884, 103@—; do. R. R. Loan 102½@—; do. Gold Loan, 107½@—; North Pennsylvania, 52½@53; do. 6s, 105½@106; do. 7s, 105@106; do. Gen'l mort. 7s, 104½@105; Philadelphia and Erie, 19¾@19¾; do. 6s, 100@—; do. 7s, 88½@88¾; Minehill, 54@54½; Catawissa, 18¼@18¾; do. pref., 43¾@44; do. new pref., 42½@42¾; do. 7s, 1900, 106@—; Lehigh Valley, 62½@62¾; do. 6s, new coupon, 103@—; do. reg., 103@—; do. 7s, 111@111; do. 6s, consol. mort., 97½@97¾; Fifth and Sixth streets (horse), 63@66; Second and Third, 79@81; Thirteenth and Fifteenth, 36½@—; Spruce and Pine, 33@34; Green and Coates, 57@57½; Chestnut and Walnut, 94@95; Hestonville, 29½@29¾; Germantown, 67½@68.

Baltimore.—Virginia and Tennessee 8s, 75; Cincinnati and Baltimore R. R. 7s, 101½; Union R. R. 1st mort. guar., 97; Baltimore and Ohio R. R. pref., 105; Maryland Defense 6s, 111½; Virginia peelers, 45½; Baltimore 6s, 1875, 104¾; Cincinnati 7-30s, 105½; Norfolk Water bonds, 100½; Atlantic Coal, 2 55; Santa Clara bonds, 43. The latest quotations are: Wilmington and Weldon 7s, 96@—; Wilmington, Columbia and Augusta 7s, 42@45; Richmond and Danville 1st mort., 69½@71; Pittsburgh and Connellville 7s, 1898, 104½@104¾; Baltimore and Ohio 173½@175; do. 6s, 1880, 107@—; do. 1885, 106½@108; Washington Branch, 120@—; Northern Central, 33@33½; do. 6s, 1877, 100@—; do. 6s, 1885, 104½@105; do. 6s, 1900, 98@100; do. 6s, 1900, gold, 100½@100¾; N. W. Va. 3d mort. 1885, 100@—; Marietta and Cincinnati 1st mort. 7s, 1892, 107½@108; do. 2d mort. 7s, 96@96¾; do. 3d mort. 8s, 80@80½; Central Ohio, 41½@42; do. 1st mort., 99½@100; Western Maryland, 5@6½; do. 1st mort. 6s, 1890, 90@91; do. 1st mort. guar., 106@106½; do. 2d mort. guar., 106@—; do. 3d mort. guar., 106@106½; do. 2d mort. pref., 90@91; do. 2d mort. guar. by Washington Co., 95@99; Virginia and

Tennessee 2d mort. 6s, 72@78; do. 3d mort. 8s, 72@75; Orange and Alexandria 1st mort. 6s, 80@85; do. 2d mort. 6s, 70@74; do. 3d mort. 8s, 69½@73; do. 4th mort. 8s, 55½@55¾; Orange, Alex. and Manassas 7s, 81½@82½; Baltimore 6s, 1875, 104¾@105; do. 1884, 106½@—; do. 1886, 106½@—; do. 1890, 107½@107½; do. 1900, 107@107½; do. 1902, 106½@107; do. 6s, exempt, 109¾@—; do. 5s, 80@90; Memphis City 6s, —@40; Maryland Defense 6s, 1883, 111@111½; do. 6s, 1890, 104@—; do. 6s, exempt, 110½@111½; do. 5s, 80@—; Virginia coupon 6s, old, 38@41; do. new, 38@41; do. consol. 6s, 70½@70¾; Virginia coupons, 87@87½; West Virginia def. certif., 9@9½; City Passenger R. R., 28½@33; George's Creek Coal, 144@—; Atlantic Coal, 2.55@2.65; Am. Gas Coal, 20@30; Canton Co., 38@45.

Railroad Companies Liable for Damages by Sparks from Locomotives.

The Supreme Court of Iowa recently rendered a decision which is of importance to railroad companies as well as to individuals. In 1873, Andrew Rodemacher, a farmer in Floyd County, owned a farm situated near the line of the Milwaukee and St. Paul Railway. From the sparks from the locomotive of a passenger train going West the grass along the track took fire. The flames spread across the prairie nearly a mile, and Rodemacher's fence was destroyed. He brought an action against the railroad company for damages, and obtained judgment in the court below for \$125. The company appealed to the Supreme Court and set up the unconstitutionality of the law under which the action was brought, section 1,289 of the code of 1873, in that it impairs the contract existing between the State and corporation under which its charter is conferred. The Supreme Court, however, Judge Cole dissenting, affirmed the decision of the court below, holding the law under which suit was brought to be constitutional. All railroads are, therefore, liable for damages by sparks from locomotives in that State.

At the annual meeting of the stockholders of the Providence and Springfield Railroad Company in Providence, R. I., on the 6th inst., the following gentlemen were elected directors for the ensuing year: William Tinkham, Albert L. Sayles, Edward Pearce, Amos N. Beckwith, Moses B. J. Goddard, Horace A. Kimball, James O. Inman, Sidney Dillon and John L. Ross. The road is 23 miles in length, extending from Providence to Pascoag. The income the past year was \$87,952, and the operating expenses \$42,886.

The annual meeting of the stockholders of the Richmond and Petersburg Railroad Company was held in Richmond on the 30th ult. The gross receipts for the year ending September 30 were shown to have been \$164,935 34, and the expenses \$86,684 31, leaving a net income of \$78,251 03; a net increase of \$25,000 over last year.

Mr. George MacLeod, an engineer of experience and a well known railroad man, has been appointed receiver of the Louisville, Cincinnati and Lexington Short Line Railroad, to succeed Mr. Samuel Gill, who is now suffering mental aberration caused by brain fever.

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DEALER IN

Securities of Solvent and Defaulted Railroad Companies, also State, City and County Bonds.

TIME LOANS NEGOTIATED.

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INVENTORS. If you want a Patent, send us a model or sketch and a full description of your invention. We will make an examination at the Patent Office, and if we think it patentable, will send you papers and advice, and prosecute your case. Our fee will be in ordinary cases, \$25. Advice free. Address LOUIS BAGGER & CO., Washington, D. C. Send Postal Card for our "GUIDE FOR OBTAINING PATENTS," a book of 50 pages.

The shipments of Cumberland coal for the week ending November 27 amounted to 49,119 tons 15 cwt., an increase compared with the corresponding week of last year of 8,373 tons 19 cwt. For the year to that date 2,154,277 tons 9 cwt. were shipped, showing a decrease of 62,388 tons 4 cwt., compared with the like period of 1874. Of the shipments to above date 1,149,772 tons 6 cwt. were by Baltimore and Ohio Railroad; 858,934 tons 12 cwt. by Chesapeake and Ohio Canal, and 145,520 tons 11 cwt. by Pennsylvania Railroad.

The town of Marlborough, N. H., has voted a gratuity of two per cent. of valuation, amounting to about ten thousand dollars, to the Manchester and Keene Railroad. The building of the road is under contract, and work will be immediately begun.

The citizens of North Brookfield, Mass., at a town meeting recently held, voted to instruct the Selectmen to lease the North Brookfield Railroad to the Boston and Albany Railroad Company on the best possible terms, for a period of ten years.

The Buffalo Express says that a corps of engineers have begun the work of surveying the proposed route of a railroad between Alton and Wilcox, which is destined to connect the Buffalo and Jamestown Railway with other lines in a

CITY PASSENGER RAILROAD SHARE AND BOND LISTS

HORSE PASSENGER RAILROAD SHARE LIST

PASSENGER RAILROAD BOND

Years ending.	Length track equ't, single.	Horses and Drums.	Cars.	COMPANIES.	Cost of Road and Equipment.	Share Capital.	Indebtedness.		Earnings.		Dividends on paid Capital.		Value of Shares.			
							Bonded Debt.	Floating Debt.	Gross.	Net.	Per Cent.	Per Cent.	Par.	Paid.	Market.	
Sept 30, '74	9.50	122	43	Albany.....N.Y.	201,244	200,000	60,000		110,953	35,070	6 1/2	100	100			
Sept 30, '74	1.04			Albany st. Freight (B'ton). Mass.	49,238	75,000			5,238	4,138		100	100			
Sept 30, '74	25.00	469	87	Atlantic Avenue (Bklyn). N.Y.	762,870	680,000	655,000	14,407	295,048	63,201		100	100			
Sept 30, '74	11.83	367	65	Avenue C (N.Y. City). N.Y.	1,600,000	500,000	900,000	200,000	297,301	49,702		100	100			
Sept 30, '74	9.25	707	103	Baltimore City (Balt.). Md.	1,001,000	1,000,000					3	25	25	28 1/2		
Sept 30, '74	24.00	432	60	Bleeker st. & F.F. (N.Y.C.). N.Y.	1,801,614	900,000	694,000	51,540	259,640	46,457		100	100			
Sept 30, '74	5.82			Boston and Chelsea.....Mass.	110,000	110,000			8,800	7,478	6.8	100	100			
Sept 30, '74	13.87	297	58	Broadway (Brooklyn).....N.Y.	469,264	200,000	200,000	47,531	311,548	32,599	12	100	100			
Sept 30, '74	1.00	148		B'way & 7th Av. (N.Y.C.). N.Y.	3,900,100	1,100,000	1,500,000	230,000	930,392	287,962	6	100	100			
Sept 30, '74	7.55	4	32	Brooklyn, Bath & Coney I.N.Y.	245,048	180,000	80,000		56,957	24,616		100	100			
Sept 30, '74	20.91	429		Brooklyn City.....N.Y.	2,430,000	2,000,000	300,000	70,000	1,514,444	313,018	14	10	10			
Sept 30, '74	15.50	264	74	Brooklyn City & Newtown.N.Y.	513,273	300,000	400,000	32,353	197,186	66,122		100	100			
Sept 30, '74	19.35	304	64	Brooklyn City & Newtown.N.Y.	717,872	395,000	200,000		174,928	32,560		100	100			
Sept 30, '74	10.50	402	80	Brooklyn Cross-Town.....N.Y.	166,389	25,000			139,323	132,551	103,572		100	100		
Sept 30, '74	17.62	390	92	Buffalo East Side.....N.Y.	623,252	100,000	431,000	147,403	287,537	107,922	10	100	100			
Sept 30, '74	11.00	157	31	Buffalo street.....N.Y.	400,650	302,000	102,000		77,023	6,919		100	100			
Sept 30, '74	24.31			Bushwick (Brooklyn).....N.Y.	800,500	800,500	150,000		75,045	75,045	9	100	100	105		
Sept 30, '74	10.26	142		Can. P. & E.R. (N.Y.C.). N.Y.	2,011,292	1,678,700	1,200,000	11,111	731,709	103,128	4	100	100			
Sept 30, '74	9.11	330	48	Citizens' (Phila.).....Pa.	232,476	192,750			363,451	103,968	44	50	19 1/2			
Oct 31, '74	9.07	212	30	Citizens' (Pittsburg).....Pa.	179,870	184,000	50,000	4,000	192,301	38,976	21 1/2	50	46			
Sept 30, '74	15.03	240	40	Coney Island & Brooklyn.N.Y.	716,759	500,000	307,000	37,845	225,020	71,312		100	100			
Sept 30, '74	11.2	10	134	Dry Dock, E.R. & B. (N.Y.C.). N.Y.	1,125,403	1,200,000	915,500		901,750	260,595	8	100	100			
Sept 30, '74	1.65	10		Easton and St. Easton.....N.Y.	29,562	29,562			8,000	1,801	7	25	25			
Oct 31, '74	10.00	1108	132	Eight Avenue (N.Y. City). N.Y.	1,782,903	1,000,000	203,000	95,000	822,459	135,940	12	100	100			
Sept 30, '74	7.75			Empire (Philadelphia).....Pa.	106,000		200,000		139,836	12,460		50				
Oct 31, '74	5.57	61	24	Federal St. & Pl. Val. (P.G.). Pa.	149,311	77,325	75,000		48,209	9,719		25	25			
Oct 31, '74	10.26	540	72	Frankford & Southwark (Ph.). Pa.	1,054,678	748,000	236,000	51,111	346,778	48,224	9	100	100			
Sept 30, '74	17.37	401	58	Frankford & Southwark (Ph.). Pa.	851,309	500,000	300,000		423,518	92,311	10	50	50	65		
Oct 31, '74	4.00	26		Gonesse & Water St. (B'ton). N.Y.	67,970	42,500	19,000		21,538	7,931		100	100			
Sept 30, '74	34.04	367	63	Germantown (Phila.).....N.Y.	601,719	309,868	350,000		406,111	98,312	6	50	31	65 1/2		
Oct 31, '74	9.00	200	40	Gr'd st. & Newtown (B'ton). N.Y.	314,968	170,000	90,000	19,492	91,891	10,159		100	100			
Sept 30, '74	8.00	200	40	Gr'd St. Prosp. Pk. & Flatb. N.Y.	455,716	200,000	200,000	90,861	143,338	53,834		100	100			
Sept 30, '74	7.2	200	40	Green and Coates st. (Phila.). Pa.	256,701	150,000	100,000		179,333	79,313	4	50	50	57 1/2		
Oct 31, '74	11.95	171	24	Harlem Br. Morr. & F'dham. N.Y.	297,190	299,100	133,000		94,334	20,778		100	100			
Sept 30, '74	11.68	398	60	Hous. W. st. & Fawcett. N.Y.	700,000	238,750	478,500					100	100			
Oct 31, '74	11.34	381	63	Heat, Mant. & F'mount (Ph.). Pa.	402,877	300,000	100,000	4,817	307,331	33,911	10	50	50	20 1/2		
Sept 30, '74	6.50	292	53	Highland (Boston).....Mass.	432,087	200,000	74,000	233,217	195,067	33,056	9	100	100	10 1/2		
Sept 30, '74	10.50	120	32	Jamaica, Woodh. & Bklyn. N.Y.	100,000	100,000			25,495	278		100	100			
Sept 30, '74	3.86	33		Kingsdon and Rondout.....N.Y.	91,707	75,000		6,000	21,755	1,059		100	100			
Oct 31, '74	5.32	123	21	Lombard and South st. (Ph.). Pa.	179,816	150,000	60,000		101,319	39,412	10	25	12 1/2	30		
Sept 30, '74	4.87	43	12	Lowell Horse.....Mass.	97,309	93,100		4,500	29,317	243		100	100			
Sept 30, '74	12.62	241	37	Lynn and Boston.....Mass.	291,298	200,000	35,500	57,009	168,905	14,317		100	100			
Sept 30, '74	4.46			Medford & Charlestown (B'ton). Mass.	35,414	21,000			800	780	3	100	100			
Sept 30, '74	5.30	54	10	Merrimack Valley.....Mass.	80,390	50,000			36,063	2,571		100	100			
Sept 30, '74	49.24	1398	236	Metropolitan (Boston).....Mass.	2,921,673	1,500,000	187,000	584,196	1,093,888	150,802	8 1/2	100	100	57		
Sept 30, '74	15.97	312	63	Middlesex (Boston).....Mass.	684,851	400,000	226,000	235,518	252,795	63,298		100	100	75		
Sept 30, '74	3.82	33		New Bedford & Fairhaven. Mass.	80,830	50,000		29,230	24,193	1,973		100	100			
Sept 30, '74	6.37	82	16	Newburyport & Amesbury. Mass.	46,854	37,250		9,754	1,351	686		100	100			
Sept 30, '74	4.00	2	16	New York Elevated.....N.Y.	1,500,000	798,300		108,321	81,047	2,072		100	100			
Sept 30, '74	7.50	47	9	New Wausaburg & Flatbush. N.Y.	600,000	300,000	300,000	9,297	74,480	10,010		100	100			
Sept 30, '74	6.10	240	30	Ninth Avenue (N.Y. City). N.Y.	999,422	797,320	207,000	19,708	104,794	10,422		100	100			
Sept 30, '74	3.20	13	2	Northampton.....Mass.	50,125	50,000		7,955	6,812	Loss		100	100			
Sept 30, '74	11.24	154	30	North 2d St. & Middle V'd. N.Y.	223,163	134,600	25,000	66,967	81,289	2,074		100	100			
Sept 30, '74	2.69	8	3	North Woburn (Boston).....Mass.	32,622	21,000	8,000	500	5,125	194		100	100			
Dec 31, '74	11.71	212	48	Orange and Newark.....N.J.	1,041,157	290,300	700,000	28,000	214,267	11,888		100	100			
Sept 30, '74	14.40	180	40	Park Avenue (Brooklyn). N.Y.	393,191	200,000	200,000	113,373	118,962	30,754		100	100			
Oct 31, '74	21.26	613	112	Philadelphia City (C. & W.). Pa.	789,136	475,000	200,000	74,136	443,738	110,908	22 1/2	50	23 1/2	94		
Oct 31, '74	6.13		17	Philadelphia and Darby.....Pa.	321,055	200,000	100,000		24,000	8	20	20				
Oct 31, '74	12.87	144	22	Philadelphia & Gray's Ferry. Pa.	299,127	290,200	6,500	22,900	128,327	29,715	10	50	25	32 1/2		
Oct 31, '74	8.75	128	40	Pbg. Allegheny & Manchester. Pa.	278,031	300,000	100,000		165,336	43,491	6	50	50			
Oct 31, '74	6.50	114	20	Pittsburg and Birmingham. Pa.	143,437	150,000	18,000	26,934	73,813	5,465		50	50			
Oct 31, '74	10.00	132	22	Pbg. Oakland & E. Liberty. Pa.	167,290	150,000	47,000	28,537	49,790			50	50			
Sept 30, '74	5.00	52	12	Poughkeepsie City.....N.Y.	131,651	76,705	27,000	39,300	67,411	40,588		100	100			
Oct 31, '74	13.70	280	44	Ridge Avenue (Ph.). Pa.	415,810	420,000	58,400		248,262	46,415	6	50	28	63		
Sept 30, '74	13.50	131	29	Rochester and Brighton.....N.Y.	226,391	105,000	100,000	28,000				100	100			
Sept 30, '74	7.73	52	23	Salem street.....Mass.	207,197	150,000	35,900	1,800	150	138		100	100			
Oct 31, '74	4.															

direct route to the Reynoldsville coal district. The new road referred to will be twenty and one half miles in length.

Finances of the United States.

EXTRACT FROM THE REPORT OF THE SECRETARY OF THE TREASURY.

The moneys received and covered into the Treasury by warrants during the fiscal year ending June 30, 1875, were as follows:

From Customs.....	\$157,167,722 35
From internal revenue.....	110,007,493 58
From sales of public lands.....	1,418,640 17
From tax on circulation and deposits of national banks.....	7,268,379 16
From repayment of interest by Pacific Railway Companies.....	882,274 91
From customs' fines, penalties, &c	228,870 23
From labor, drayage, storage, &c	1,112,500 53
From sales of Indian trust lands.	243,671 66
From fees—Consular, letters patent and land.....	1,818,884 29
From proceeds of sales of Government property.....	1,278,693 87
From Marine Hospital tax.....	838,893 78
From steam boat fee.....	260,944 75
From profits on coinage, &c.....	452,657 40
From tax on seal skins.....	317,494 75
From miscellaneous sources.....	1,228,649 98

Total ordinary receipts.....\$284,020,771 41
Premium on sales of coin..... 8,979,279 69

Total net receipts, exclusive of loans.....\$288,000,051 10
Balance in Treasury June 30, 1874, including deposits of coin and United States notes represented by certificates outstanding..... 150,731,694 63

Total available cash.....\$438,731,745 73

The net expenditures by warrants during the same period were:

For civil expenses.....	\$17,346,929 53
For foreign intercourse.....	1,265,418 23
For Indians.....	8,384,656 82
For pensions.....	29,456,216 22
For military establishment, including fortifications, river and harbor improvements and arsenals.....	41,120,645 98
For naval establishment including vessels, and machinery and improvements at navy yards.....	21,497,626 27
For miscellaneous, including public buildings, light houses, and collecting the revenues.....	50,528,536 22
For interest on the public debt, including interest on bonds issued to Pacific Railway Companies.....	103,093,544 57
For payment of award to British claimants.....	1,929,819 00

Total net expenditures.....\$274,623,392 84
Redemption of the public debt... 19,405,936 48

Total net disbursements.....\$294,029,329 32
Balance in Treasury June 30, 1875 144,702,416 41

Total.....\$438,731,745 73

This statement shows that the net revenues for the fiscal year were \$288,000,051 10 and the ordinary expenses, (including the award to British claimants, \$1,929,819)..... 274,623,392 84

Leaving a surplus revenue, exclusive of provision for the sinking fund.....\$13,376,658 26

By reference to the last annual report, page 6, it will be observed that the estimate then made was that the revenues for this fiscal year would reach the sum of \$284,318,285 99, and that the expenditures would amount to \$275,315,489 42.

RECEIPTS AND EXPENDITURES FOR THE FISCAL YEAR ENDING JUNE 30, 1876.

The receipts during the first quarter were:

From Customs.....	\$44,233,626 25
From internal revenue.....	28,199,723 50
From sales of public lands.....	308,641 73
From tax on circulation, &c., of national banks.....	3,626,033 83
From repayment of interest by Pacific Railways.....	262,212 87
From Customs' fines, &c.....	18,521 75
From consular, patent, and other fees.....	510,427 19
From proceeds of sales of Government property.....	104,273 65
From miscellaneous sources.....	1,722,408 90

Net ordinary receipts.....\$78,995,869 67
Premiums on sales of coin..... 2,160,275 47

Total net ordinary receipts...\$81,156,145 14
Balance in Treasury June 30, 1875 144,702,416 41

Total available.....\$225,858,561 55

The expenditures during the same period were:

For civil and miscellaneous expenses, including public buildings, light houses, and collecting the revenues.....	\$18,678,072 68
For Indians.....	2,660,474 38
For pensions.....	8,845,927 64
For military establishment, including fortifications, river and harbor improvements, and arsenals.....	11,391,476 26
For naval establishment, including vessels and machinery and improvements at naval yards.....	7,959,037 99
For interest on the public debt, including Pacific Railway bonds.....	34,517,554 81

Total ordinary expenditures.....\$84,047,543 76
Redemption of the public debt... 6,838,999 66
Balance in Treasury Sept. 30, 1875 134,972,018 13

Total.....\$225,858,561 55

For the remaining three quarters it is estimated that the receipts will be:

From Customs.....	\$112,000,000 00
From internal revenue.....	92,000,000 00
From sales of public lands.....	1,100,000 00
From tax on national banks.....	3,650,000 00
From reimbursement by Pacific Railways.....	350,000 00
From Customs' fines, penalties, and forfeitures.....	100,000 00
From consular, patent, and other fees.....	1,300,000 00
From proceeds of sales of public property.....	600,000 00
From miscellaneous sources, including premium on coin.....	5,200,000 00

Total net receipts.....\$216,300,000 00

For the same period it is estimated that the expenditures will be:

For civil miscellaneous, including public buildings.....	\$49,500,000 00
For Indians.....	4,400,000 00
For pensions.....	21,000,000 00
For military establishment.....	30,000,000 00
For naval establishment.....	12,000,000 00
For interest on the public debt.....	67,500,000 00

Total ordinary expenditures.....\$184,400,000 00

From the foregoing statement of actual receipts and expenditures for the first quarter of the current fiscal year, and the estimates of the same for the remaining three quarters, based upon appropriations already made, and also on the assumption that Congress will not increase the expenditures by deficiency or other appropriations, it will be seen that, in the judgment of the department the revenue will reach the sum of \$297,456,145 14, and that the ordinary expenditures will amount to \$268,447,543 76. This exhibit

gives a surplus revenue of \$29,008,601 38. Under existing laws it is estimated that \$32,298,692 32 will be required to be provided for the sinking fund for this year. If the statement, as here submitted, shall prove to be approximately correct, the revenues will fall short by the amount of \$3,285,090 94 of providing for the appropriations made by Congress.

It is estimated that the receipts for the fiscal year ending June 30, 1877, will be:

From Customs.....	\$165,000,000
From internal revenue.....	120,000,000
From sales of public lands.....	1,500,000
From tax on circulation of national banks.....	7,200,000
From reimbursement of interest by Pacific Railway Companies.....	500,000
From Customs' fines, penalties, and forfeitures.....	100,000
From consular, letters patent, and other fees.....	1,900,000
From proceeds of sales of Government property.....	800,000
From miscellaneous sources.....	7,000,000

Total ordinary receipts.....\$304,000,000

It is estimated that the ordinary expenditures for the same period will be:

For civil expenses.....	\$17,500,000
For foreign intercourse.....	1,353,000
For Indians.....	7,000,000
For pensions.....	29,534,000
For military establishment, including fortifications, river and harbor improvements, and arsenals.....	40,000,000
For naval establishment, including vessels and machinery and improvements at navy yards.....	21,000,000
For civil miscellaneous, including public buildings and light houses, collecting revenues, mail steamship service, deficiency in postal revenues, public printing, etc.....	52,000,000
For interest on public debt.....	97,000,000
For interest on Pacific Railway bonds.....	3,878,000

Total estimated expenditures, exclusive of the sinking fund account and principal of the public debt.....\$269,265,000

It is expected that for this fiscal year the surplus revenues of the Government will amount to \$31,735,000. The estimated amount to be provided for the sinking fund is \$34,063,377 40. There is reason to hope, therefore, that the income of the Government for this year will amply provide for all its obligations, including the sinking fund.

The estimates received from the several Executive Departments are as follows:

Legislative establishment.....	\$2,865,378 50
Executive establishment.....	18,717,045 40
Judicial establishment.....	8,403,450 00
Foreign intercourse.....	1,352,485 00
Military establishment.....	33,697,178 50
Naval establishment.....	20,871,666 40
Indian affairs.....	5,787,795 64
Pensions.....	29,533,500 00
Public works:	
Treasury Depart.....	\$6,152,846 86
War Department.....	19,888,238 44
Navy Department.....	1,725,000 00
Interior Depart.....	800,500 00
Department of Agriculture.....	21,825 00
Department of Justice.....	3,000 00

28,591,410 30
Postal service..... 9,281,602 19
Miscellaneous..... 13,881,185 79
Permanent appropriations, (including \$34,063,377 40 for sinking fund)..... 146,629,910 76

Total.....\$314,612,608 48

REDUCTION OF THE PUBLIC DEBT.
By the monthly statement of the public debt issued June 30, 1875, the reduction of the debt

during the year was shown to be \$14,399,514 84, viz:

Principal of the debt July 1, 1874.....\$2,251,690,468 43
Interest due and unpaid, and accrued interest to date..... 88,989,087 47

Total debt.....\$2,290,627,555 90
Cash in the Treasury..... 147,541,314 74

Debt, less cash in the Treasury..\$2,143,088,241 16
Principal of debt July 1, 1875..\$2,232,284,531 95
Interest due and unpaid, and accrued interest to date..... 88,647,556 19

Total debt.....\$2,260,932,088 14
Cash in the Treasury..... 142,243,361 82

Debt, less cash in the Treasury..\$2 128,688,726 32

Showing a reduction, as above stated, of..... \$14,399,514 84

It will be observed that the surplus revenues, exclusive of provisions for the sinking fund, as shown in the statement of receipts and expenditures for the fiscal year, were \$13,376,658 26, or \$1,022,856 58 less than the amount of the reduction of the debt as shown by the monthly statement of the same.

The difference between these two statements arises from the difference of dates at which they are made up, as will be seen by a comparison of them as regards the cash in the Treasury at the commencement and close of the fiscal year, and of the item of "interest due and unpaid, and accrued interest to date," which, in the monthly debt statement, is treated as a liability of the Government, precisely as is the principal of the debt, but which is not so considered in the statement of receipts and expenditures.

The cash in the Treasury July 1, 1874, as shown by the monthly debt statement of that date, and which embraced only the monies officially reported to the department at the time of its issue, was.....\$147,541,314 74

The cash in the Treasury July 1, 1875, as shown by the account of receipts and expenditures, (the books from which it is prepared usually being kept open for a period of forty-five days so as to include at the date of closing the account all the revenues deposited at the different places of deposit throughout the country within the period covered by the same, and which are unascertained at the time of the issue of the monthly statement,) was..... 150,731,694 63

Showing a difference of.... \$3,190,379 89

The cash in the Treasury July 1, 1875, as shown by the monthly debt statement of that date, was.....\$142,243,361 82

And as shown by the statement of the receipts and expenditures of same date..... 144,702,416 41

Showing a difference of.... \$2,459,054 59

The difference in these two statements of cash reported to the Treasury, as appears by the monthly statement, and as ascertained by the statement of receipts and expenditures at the commencement and close of the fiscal year, it will be seen, is.. \$781,325 30 which add the reduction in the item of "Interest due and unpaid, and accrued interest to date"..... 291,531 28

Making the sum of..... \$1,022,856 58

It will, therefore, be perceived that no difference exists in these two accounts, other than that which grows out of the manner of their preparation.

The Junction Railroad, connecting the Savannah and Charleston Railroad with the Atlantic and Gulf Railroad, was completed on the 1st inst., and trains passed over it. The completion of this line gives a through rail line connection from the North to Florida and Southern Georgia, via Savannah, and also another rail line to Atlanta, via Augusta.

The route for a railroad to Berkeley Springs from Hancock Station, Baltimore and Ohio railroad, has been surveyed within the past two months, and it is said that the road will be built next year. The distance is six miles, with very heavy grade.

HUDSON RIVER CEMENT WORKS,

Manufactory at Kingston, N. Y.

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MANUFACTURERS OF ROSENDALE HYDRAULIC CEMENT, having facilities for manufacturing 600 barrels daily, are now prepared to furnish, on the most reasonable terms, Rosendale Hydraulic (Diamond A) Cement of a fine and superior quality, all of which is by ourselves manufactured at the works, located on the West bank of the Hudson River, near Rondout, N. Y., from a superior selected quality Cement Stone, quarried exclusively from our (lately Hudson River Cement Co., Jersey City, N. J.) celebrated and extensive quarries, situated at Creek Locks, town of Rosendale, Ulster County, N. Y. Our Cement having been extensively used the last twenty years, and meeting the approval of the most eminent Builders, U. S. and other Engineers, we have authority for declaring our brand, (Diamond A) Cement, the American Standard Hydraulic Cement, all of which is put up in good shipping order, in new, tight, well-made (at the Manufactory) and papered barrels. The largest class vessels can come to our works without extra towing or delay. Cement deliverable at the Works or in New York City. Our barrels will be branded, "Hudson River Cement Works, Rosendale (Diamond A) Cement, Office, No. 95 Liberty Street, New York."

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WE are prepared to enter into arrangements for supplying our CEMENT for public works, or other purposes. We warrant it equal in every respect to any manufactured in this country. It attains a great degree of hardness, sets immediately under water, and is a superior article for masonry coming in contact with water, or requiring great strength.

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Manufacture a superior quality of ROSENDALE CEMENT, (equal to any) put up in new barrels made by themselves, and well papered, and average 300 lbs. Cement to each barrel.

J. B. JAMES, President.
W. G. JAMES, Treasurer.

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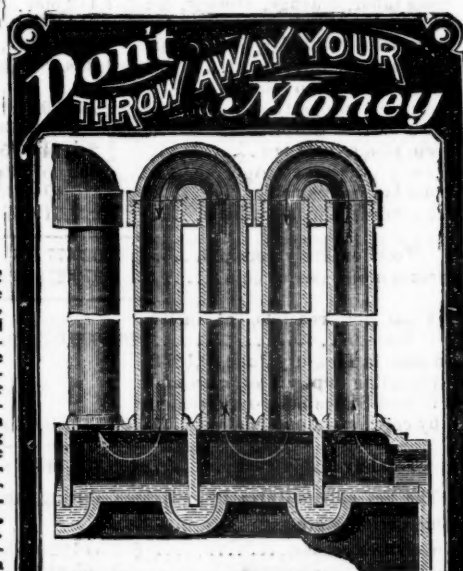
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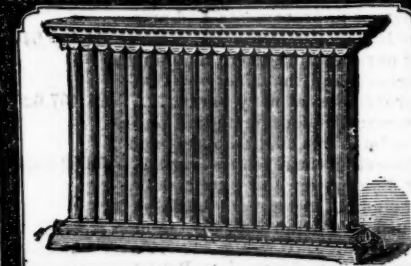
It is put up in substantial barrels, made by the Company, thoroughly seasoned and well papered, containing 300 lbs. of Cement.

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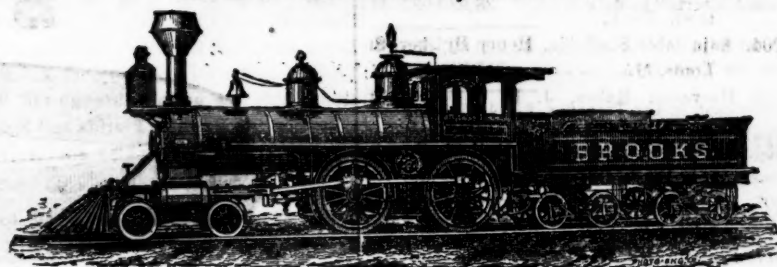
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Official List of Patents Issued by the United States Patent-Office.

[FOR THE WEEK ENDING DECEMBER 3, 1875.]

MECHANICAL AND RAILROAD.

- 169,891. Car Couplings, Thos. T. Corson, Morristown, Tenn.
 169,904. Adjustable Scaffolds, Henry H. Iker, St. Louis, Mo.
 169,936. Harvester Rakes, J. H. Whitney, St. Louis, Mo.
 169,964. Spark Conveyers, C. K. Callers, Buncion, Mo.
 169,997. Extension Tables, A. D. Jones, Kirksville, Ky.
 170,077. Spring Bed Bottoms, Wm. Goforth, Windsor, Mo.
 MINING.
 170,095. Ore Roasting Furnaces, Wm. McCa'l, San Francisco, Cal.
 170,142. Coal and Ore Separators, John B. Wilford, Philadelphia, Penn.
 SHEET METAL.
 170,093. Measuring Funnels, R. A. Lander, Geddes, Syracuse, N. Y.
 170,094. Milk Cans, John H. Lester, New York.

Alfred J. Stratton, Secretary of the Chicago and Illinois River Railroad Company, filed a petition in bankruptcy on the 1st inst. in behalf of said company. The total liabilities foot up about a million and a half. The assets consist of a claim of \$20,000 from the Pekin and Southwestern railroad, and the road bed, right of way, ties, iron and bridges of the company.

A. P. Blake, Esq., has been reelected President, and John G. Webster Treasurer of the Boston, Revere Beach and Lynn Railroad Company. The directors are: A. P. Blake, Henry S. Washburn, John B. Alley, Henry Breed, Charles A. White, John N. Brown, John G. Webster, Charles W. Slack, S. A. Bradbury, T. B. Dix, T. W. Porter, David Loring.

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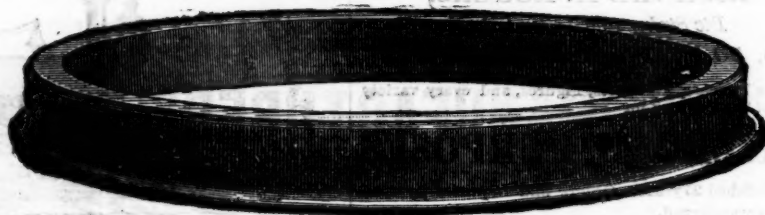
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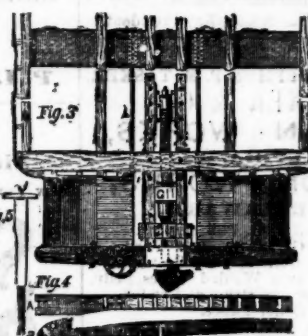
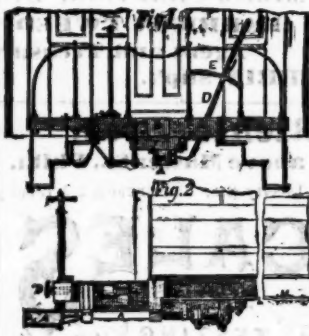
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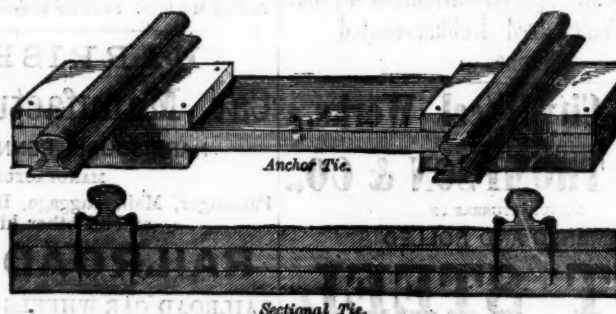
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